



Asian Exporters'
Chamber of Commerce
And Industry

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AECCI VIEWPOINT

VOLUME 10:20

INDUSTRY NEWS

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HEADLINES

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EXAMINE THE NOTEWORTHY AND
DISTINCT DEVELOPMENTS AND
PATTERNS THAT ARE CURRENTLY
EXERTING A SUBSTANTIAL
INFLUENCE.

By: Shubham Gupta (Digital Efforts)

ISSUE NO. 4



AFTER TRUMP RENEWS TARIFF THREAT, RUSSIA, INDIA SAY NO PLAN FOR COMMON BRICS CURRENCY

Russia Dismisses Trump's Tariff Threat Over BRICS Currency Russia has rejected former U.S. President Donald Trump's warning of imposing tariffs on BRICS nations if they introduce a shared currency, stating that no such plan exists. The Kremlin emphasized BRICS is focused on joint investment platforms, not challenging the U.S. dollar. Kremlin spokesperson Dmitry Peskov dismissed Trump's remarks, saying similar statements had been made before. He clarified that BRICS has never discussed a common currency but prioritizes investment cooperation among its members and third countries.

Trump's warning, first issued after his November election victory, reiterated a 100% tariff threat. However, Peskov suggested U.S. experts should clarify BRICS' economic agenda for Trump.

India also downplayed Trump's concerns, with Foreign Ministry spokesperson Randhir Jaiswal stressing that BRICS decisions are made by consensus. He confirmed India has no policy of de-dollarization.

Despite using multiple currencies for Russian trade due to sanctions, India maintains strong U.S. ties, its largest trading partner. Talks are ongoing for Prime Minister Modi's visit to Washington. BRICS, originally formed by Brazil, Russia, India, and China, has since expanded. While increasing trade in national currencies is discussed, a unified BRICS currency is not planned. The Kremlin previously warned that U.S. coercion to enforce dollar usage could backfire. Moscow and BRICS continue exploring alternative economic strategies while focusing on investment collaboration.



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

SERVICES WE PROVIDE

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Visa Letter



Export Training & Education

Consultations



Dispute Resolution



International Arbitration



Trade Payment Disputes



Compliances



Establish Trade Quality New Ventures



Trade Quality Dispute



HR Solutions

Collaboration



Investment India



Int. Business Start-Up



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AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

CONTACT US ON



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STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



TRUMP IMPOSED 25% TARIFFS ON CHINA, MEXICO, CANADA OVER FENTANYL. HERE IS WHY

US Opioid Epidemic: Why the Government Blames China and Mexico

The US has been facing an opioid epidemic, with over 75% of the nearly 107,000 drug overdose deaths in 2021 involving opioids, particularly fentanyl. Fentanyl, a synthetic opioid 100 times more potent than morphine, is highly addictive and lethal in small doses.

Former US President Donald Trump imposed tariffs on China, Mexico, and Canada, citing high trade deficits and fentanyl imports. He accused China of directly subsidizing fentanyl production through tax rebates to chemical companies, facilitating its flow into the US.

China, in response, denied the accusations and pointed to the US pharmaceutical industry's role in the opioid crisis, citing companies like Purdue Pharma, which fueled addiction through prescription painkillers.

Despite occasional cooperation, US-China tensions have hindered efforts to curb fentanyl trafficking. Local Chinese governments, where fentanyl production provides employment, also complicate enforcement efforts.

Mexico is another key player, as drug cartels use Chinese-supplied precursor chemicals to manufacture fentanyl and smuggle it into the US. This has further strained US-Mexico relations.

Addressing the fentanyl crisis requires international cooperation, but diplomatic tensions and economic disputes continue to obstruct a comprehensive solution.

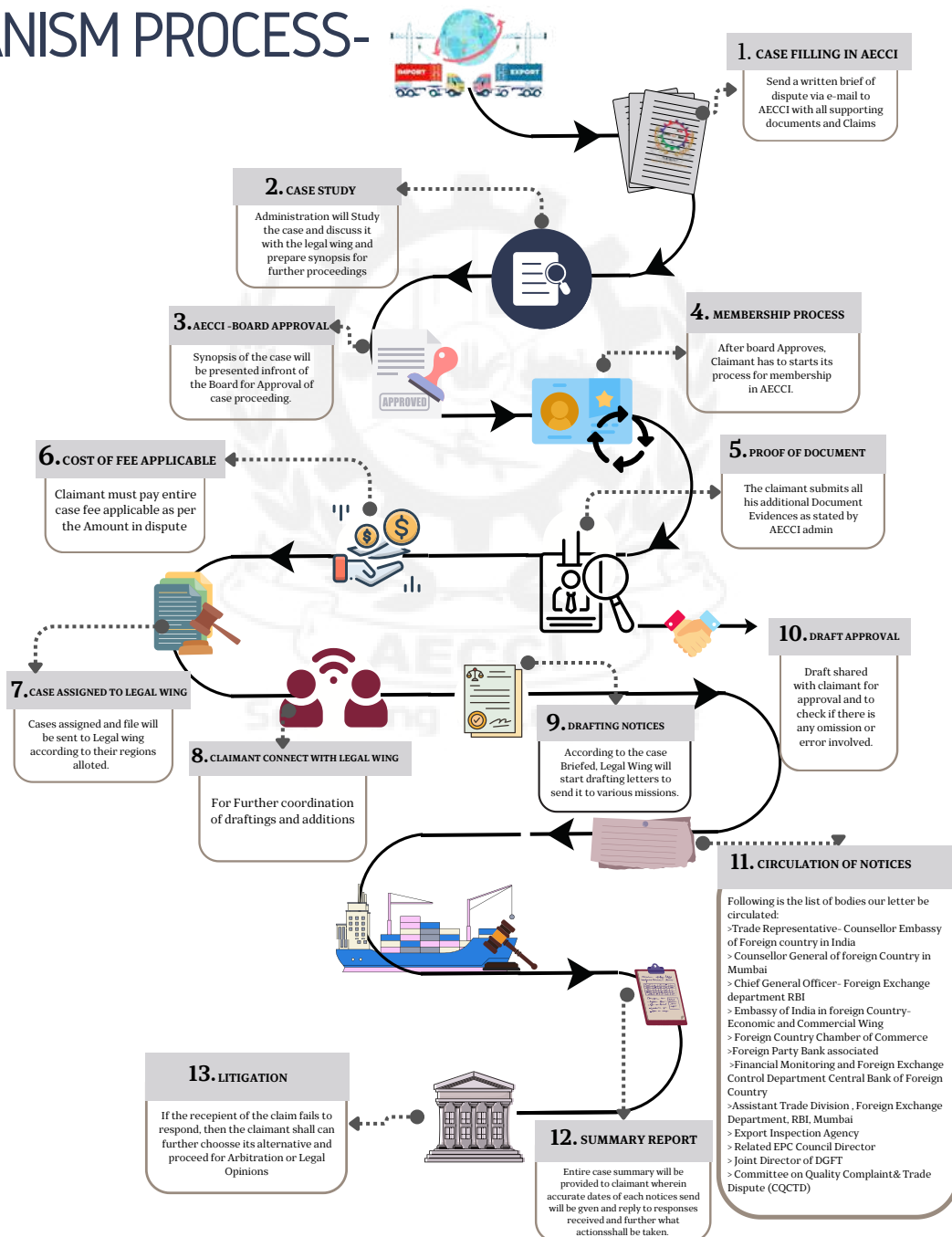
source: Indian Express

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



Consumer Protection



Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



Legal Training & Education



General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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»»» **EFTA Delegation To Visit New Delhi With 100+ Investors For India Business Opportunities**

»»» **Govt Pushes Nuclear Energy Expansion, Targets 100 GW By 2047: Budget 2025**

