



Asian Exporters'
Chamber of Commerce
And Industry

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AECCI VIEWPOINT

VOLUME 1

INDUSTRY NEWS

EVENT & SEMINAR

AECCI SERVICES

ADVERTSIE WITH US

TRADE DISPUTE

HEADLINES

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**EXAMINE THE NOTEWORTHY AND
DISTINCT DEVELOPMENTS AND
PATTERNS THAT ARE CURRENTLY
EXERTING A SUBSTANTIAL
INFLUENCE.**

NO. 462

By: Shubham Gupta (Digital Efforts)



INDIA-US RELATIONSHIP STATUS SET FOR UPDATE WITH MODI VISIT

PM Modi's US Visit: Key Agendas and Strategic Engagements

PM Narendra Modi will visit the US on February 12-13 at President Trump's invitation, marking their first meeting since Trump's second term began. Modi will be the fourth global leader to visit the US since Trump's inauguration.

The visit aims to strengthen the India-US Global Comprehensive Strategic Partnership, focusing on trade, defence, nuclear energy, technology, counter-terrorism, and Indo-Pacific cooperation. Key discussions will address trade differences, illegal migration, and visa delays.

India seeks to revive GSP benefits revoked in 2019 and restart talks for a trade deal amid Trump's tariff threats. Meetings with business leaders, including Elon Musk, are possible. India-US bilateral ties, established in 2005, were elevated to a Comprehensive Global Strategic Partnership in 2020. The Indo-Pacific remains a key strategic focus under both Trump and Biden administrations.

The US is India's largest trading partner, with \$190 billion in bilateral trade in 2023. The US was India's third-largest FDI source in FY 2023-24, contributing nearly \$5 billion. Energy trade reached \$13.6 billion in FY 2023-24, making the US India's sixth-largest energy partner. Defence ties include a Major Defence Partnership, the 2+2 ministerial dialogue, and \$20 billion in US-origin defence contracts since 2008.

India and the US signed a Cultural Property Agreement in 2024, and the US has returned 578 antiquities since 2016. The US remains a top destination for Indian students. Space cooperation is strong, with ISRO and NASA working on a joint satellite and training Indian astronauts for the Axiom-4 mission to the ISS. The Initiative for Critical and Emerging Technology (iCET) continues advancing technology collaboration.

source: Times of India



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

SERVICES WE PROVIDE

Certification



Certificate of Origin



Digital Access e-Platform



Membership Certificate



Visa Letter



Export Training & Education

Consultations



Dispute Resolution



International Arbitration



Trade Payment Disputes



Compliances



Establish Trade Quality New Ventures



Trade Quality Dispute



HR Solutions

Collaboration



Investment India



Int. Business Start-Up



Business Matches



Foreign Delegations



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Promotions



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AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

CONTACT US ON



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STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



TRUMP SAYS WILL IMPOSE 25% TARIFFS ON ALL STEEL, ALUMINUM IMPORTS

Trump Announces New Tariffs on Steel, Aluminium Imports

US President Donald Trump announced that starting Monday, the US will impose a 25% tariff on all steel and aluminium imports, with additional metal duties to be disclosed later in the week.

Speaking aboard Air Force One en route to the NFL Super Bowl, Trump also revealed plans for reciprocal tariffs, which could take effect as early as Tuesday. He stressed that the US would match tariff rates imposed by other countries. During his first term (2016-2020), Trump imposed a 25% tariff on steel and 10% on aluminium but later granted duty-free quotas to key allies like Canada, Mexico, and Brazil. Biden extended these exemptions to the EU, Britain, and Japan. Canada, Brazil, and Mexico are the top sources of US steel imports, while Canada supplies 79% of the US's primary aluminium. Mexico is a key supplier of aluminium scrap and alloy.

Trump criticized the EU's 10% auto tariff compared to the US's 2.5% rate, claiming Europe exports millions of cars to the US while restricting American cars. Despite pushing for fairer trade, the US maintains a 25% tariff on imported pickup trucks, benefiting Detroit automakers like GM, Ford, and Stellantis. The US's trade-weighted tariff rate is about 2.2%, compared to 12% for India, 6.7% for Brazil, 5.1% for Vietnam, and 2.7% for the EU.

Trump is expected to provide further details on the reciprocal tariff plan in a news conference on Tuesday or Wednesday.

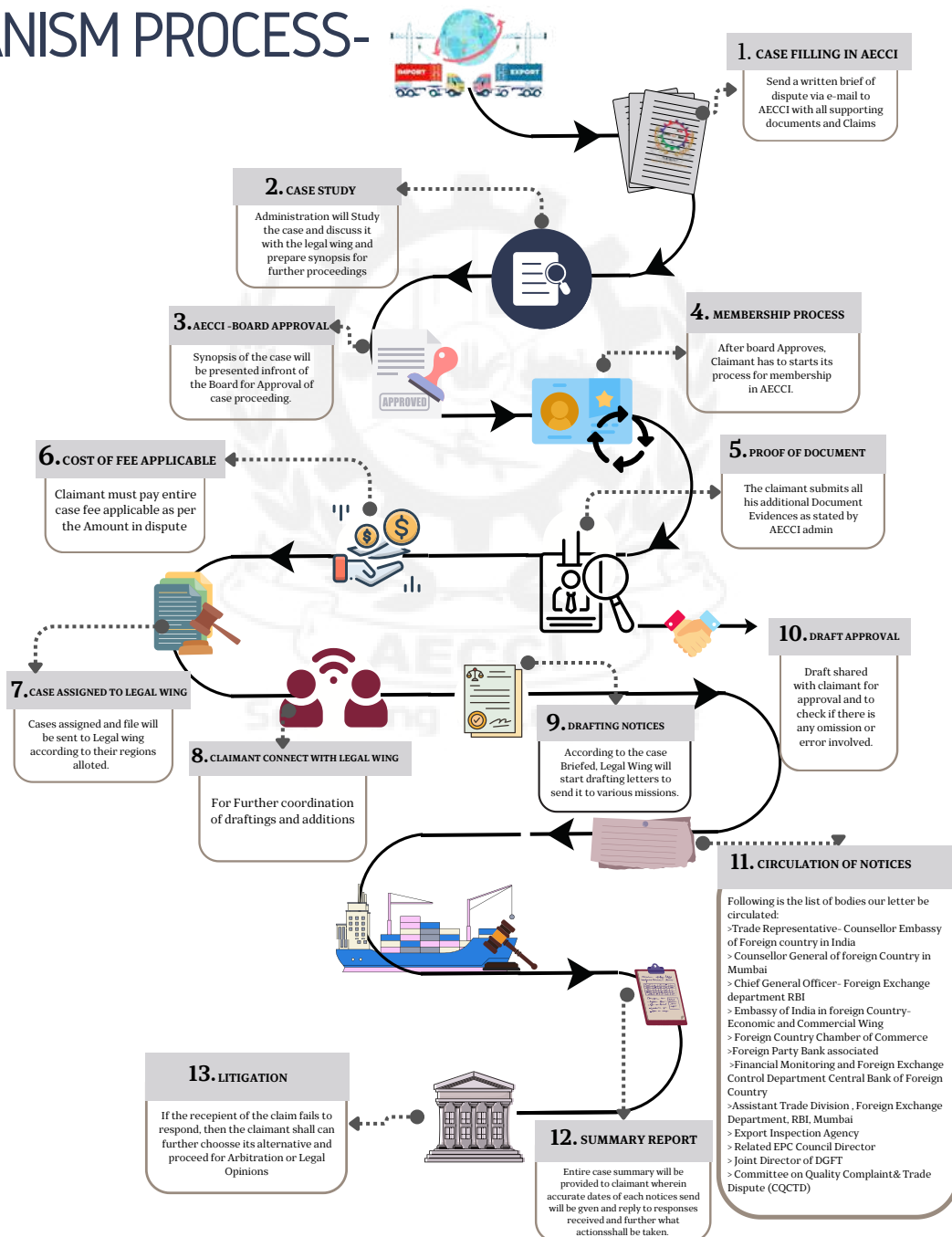
source: IDTV WORLD

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



Consumer Protection



Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



Legal Training & Education



General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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»»» **India and UK to Resume Free Trade Talks in February**

»»» **EFTA Delegation To Visit New Delhi With 100+ Investors For India Business Opportunities**

»»» **Govt Pushes Nuclear Energy Expansion, Targets 100 GW By 2047: Budget 2025**

