



Asian Exporters'
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AECCI **VIEWPOINT** COME GROW WITH US..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

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By: Swapnil Mahadik (Digital Efforts)

Volume 10.44



INDIA'S FISCAL DEFICIT FOR APRIL-DECEMBER AT RS 9.14 LAKH CRORE, WIDENS TO 56.7% OF FULL-YEAR TARGET

Overall, the current fiscal scenario presents both challenges and opportunities for the Indian economy. The rise in income tax collections indicates a positive trend in individual earnings and compliance, contributing to the revenue stream. However, the sluggish growth in corporate tax collections suggests that businesses may be facing headwinds, possibly due to economic uncertainties or subdued corporate profits.

The significant increase in capital expenditure in December is a promising sign for future economic growth, as it often leads to job creation and infrastructure development. Nonetheless, the ambitious targets for capital expenditure in the remaining months of the fiscal year highlight the government's commitment to bolstering economic activity, albeit with the risk of falling short of the set goals.

The fiscal deficit's trajectory will largely depend on how effectively the government can manage its spending and revenue collection efforts in the coming months. As the country navigates through electoral phases and economic reforms, maintaining a balance between fiscal discipline and growth-oriented policies will be crucial. The government's ability to achieve its fiscal targets will not only impact its credibility but also influence investor confidence and economic stability in the near term.

Source: knn news



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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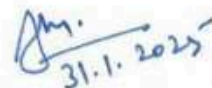
Government of India
Ministry of Commerce and Industry
Department of Commerce
Directorate General of Foreign Trade

Public Notice No. 44/2024-25
New Delhi, Dated 31st January, 2025

Subject: Withdrawal of Para 2.76 of Handbook of Procedure - 2023 regarding Track and Trace system for export of drug formulations -reg

S.O(E) : In exercise of the powers conferred under Paragraphs 1.03 and 2.04 of the Foreign Trade Policy 2023, as amended from time to time, the Director General of Foreign Trade hereby withdraws Para 2.76 of the Handbook of Procedures 2023 (previously Para 2.90A of HBP 2015-2020), which outlined the procedure for implementing the Track and Trace system for export consignments of drug formulations.

Effect of this Public Notice: Para 2.76 of the Handbook of Procedures 2023, concerning the Track and Trace system for the export of drug formulations, is hereby withdrawn with immediate effect. The implementation of the authentication system for drug formulations being exported shall be undertaken by Ministry of Health and Family Welfare in line with the provisions under Drug Rules 1945.


31.1.2025

(Santosh Kumar Sarangi)
Director General of Foreign Trade
& Ex-officio Additional Secretary, Government of India
E-mail: dgft@nic.in

(Issued from F. No. 01/91/180/648/AM-09/EC/E-21052)

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HR

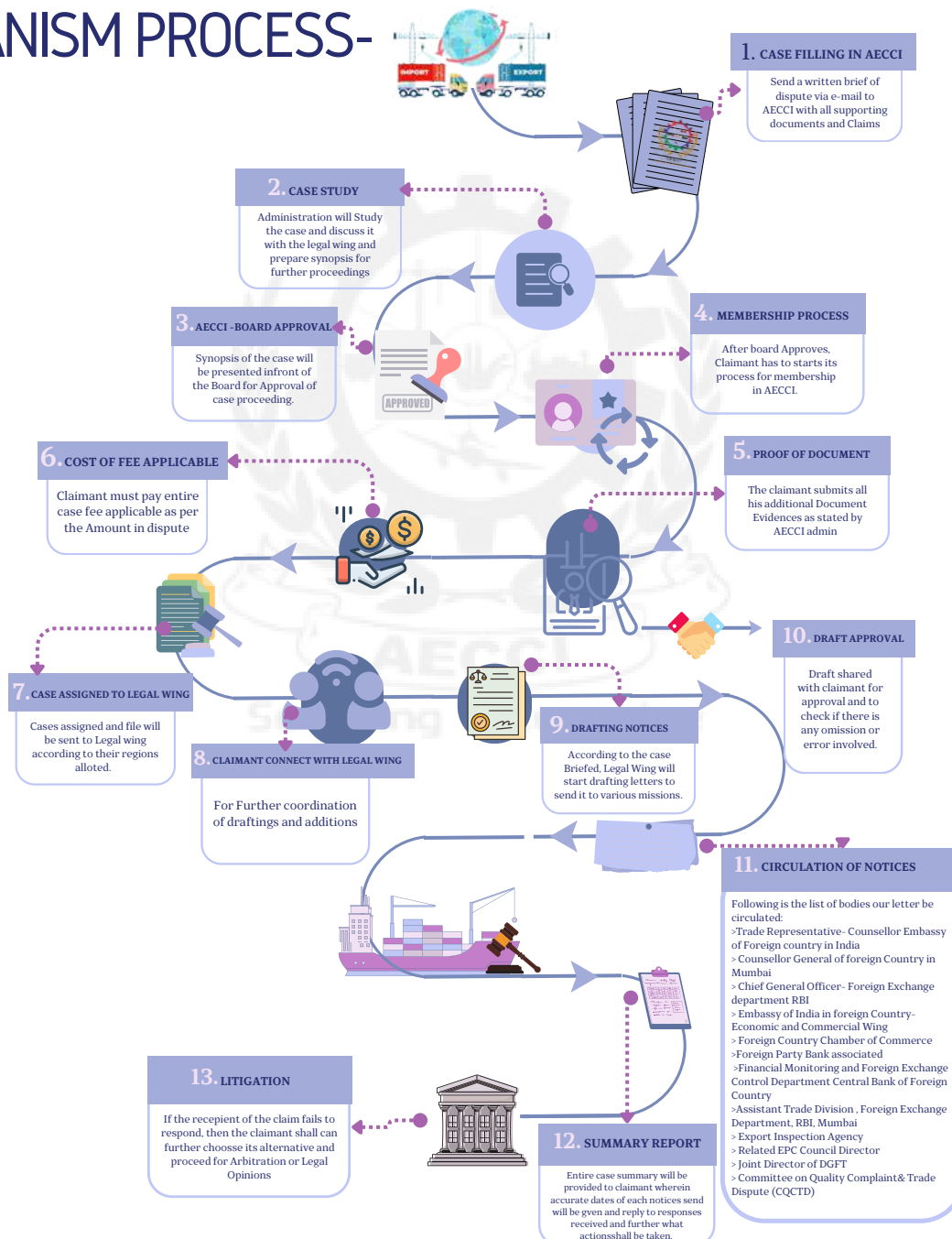


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GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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***Includes trademarks, copyrights, and patents.

ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES

- >> **India's fiscal deficit for April-December at Rs 9.14 lakh crore, widens to 56.7% of full-year target**
- >> **Govt extends free tur dal imports till March 2026**
- >> **Commerce ministry, Indian mission officials of 20 nations to discuss ways to boost exports in Jan 6-8 meet**
- >> **Centre estimates GDP growth at 6.4% in FY25**
- >> **US-India forum for simpler tax rules**
- >> **First e-commerce export hub may start operations in March: DGFT**



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