

AECCI- COMMERCIAL/ TRADE DISPUTE RESOLUTION

AECCIs “Legal Wing” advises the chamber member on matters of law that may arise in the course of normal export business operations. As a Dynamic Chamber of Commerce, our responsibility is to support and assist our Exporters and Importers across Asian Countries.

In addition, at the time of seeking international export there are various Documentations, Trade procedures, policies which is needed to be understood. However, currently the practice happening in Asian countries and major issues faced by our Exporters & Importers are that the lack of awareness of documentation and as a result it further leads them to Trade dispute. Many a times, parties with mutual Understanding agrees on international business without any preparations of needed documents related to that industry. Most of the deals are done on Trust and non- compliance which further leads to disagreement or falling out in business.

Hence, we assure that if the party even have not enforced an agreement and is facing any kind of commercial or Trade dispute, AECCI- Legal wing can support and provide assistance to such traders with our initial Dispute resolution mechanism, which has proved to be the success in its former cases.

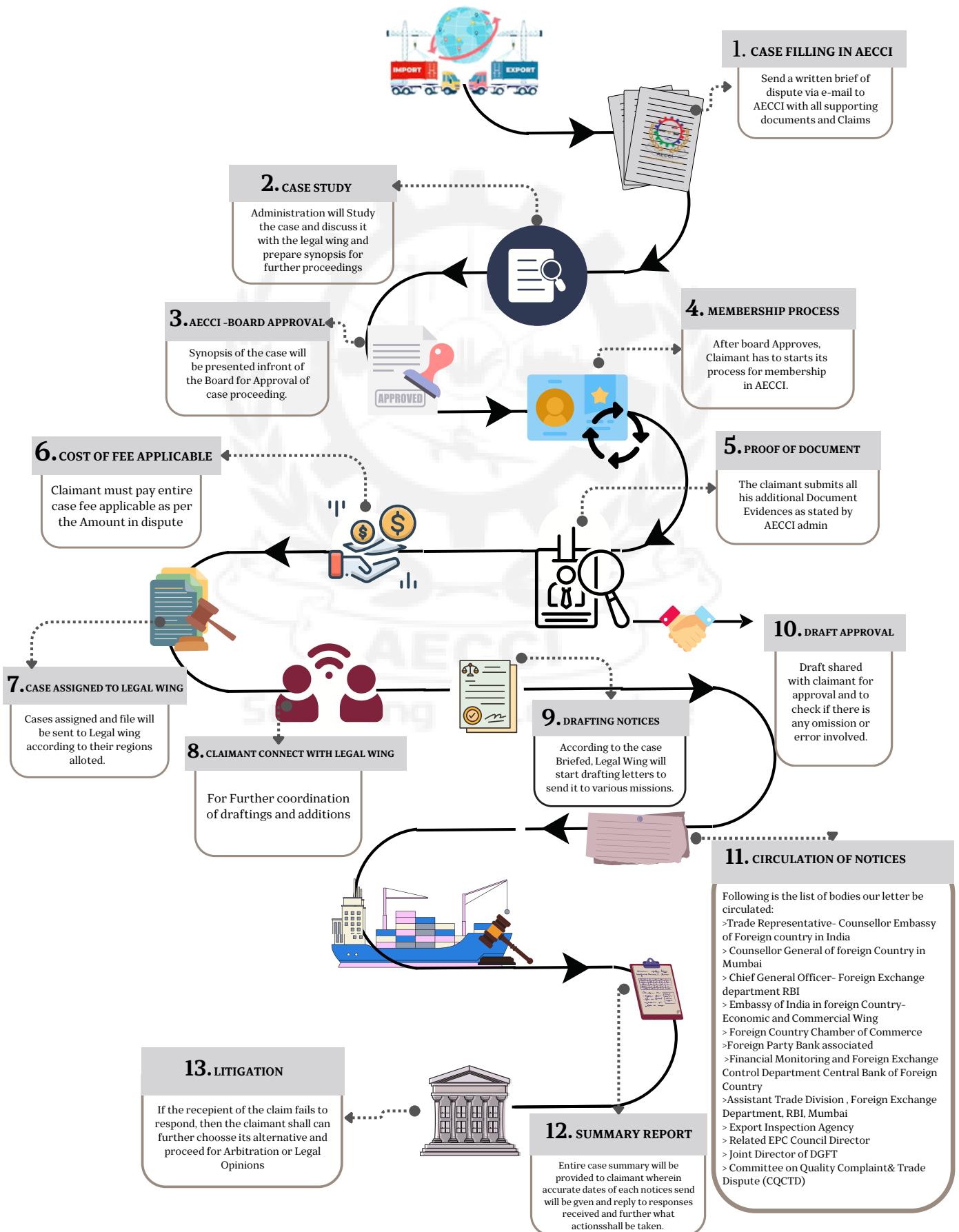
Regarding the procedure for handling payment disputes: as per our initial procedure we sort out the disputes amicably with the help of authorities in India and overseas, for which we liaison with many authorities and departments. We post the written notices to the counter party while marking a cc and details to relevant authorities of both the counties.

AECCI- Legal wing will handle all matters pertaining to the company’s legal framework and regulations, the violation of which might have dire consequences. We also advise and help clients in inbound and outbound investment, foreign collaborations and setting up businesses in India and abroad. The endeavor is to provide professional services in all the corporate and commercial fields in the most efficient manner.

AECCI shall always stand behind exporters to Guide with correct Measures and ensure the best Practice and service to our Traders.

Join us as our goal is to take legal support expertise global and help businesses navigate the complexities of an interconnected world.”

DISPUTE RESOLUTION MECHANISM PROCESS- STEP-1



Fees, Costs & Deposits for Trade /Commercial Dispute (2023-2024)

The initial fee for all payment disputes shall be as follows:

For Indian Exporters/Importers:	
<u>Invoice Value</u>	<u>Filing / Administration Fee</u>
Less than \$50,000.00	Rs.55,000/- per consignee.
\$50,000.00 to \$100,000.00	Rs.75,000/- per consignee.
\$100,000.00 to \$200,000.00	Rs.95,000/- per consignee.
\$200,000.00 to \$500,000.00	Rs.1,75,000/- per consignee
Above \$500,000.00	Rs.1,80,000/- per consignee.

For Foreign Exporters/Importers:	
<u>Invoice Value</u>	<u>Filing / Administration Fee</u>
Less than \$50,000.00	USD 900 per consignee
\$50,000.00 to \$100,000.00	USD 1150 per consignee.
\$100,000.00 to \$200,000.00	USD 1350 per consignee.
\$200,000.00 to \$500,000.00	USD 2250 per consignee.
Above \$500,000.00	USD 2550 per consignee.

If the case will not be resolved with initial procedure and with given time period (approx. time 45 days), then the secondary process under the law will be initiated. And the fees will be charged @15% on total recovered amount.

A part from this, any accidental cost related to case shall be borne by applicant. It includes: any travelling or accommodation charges etc for the visits/travels related to the case.

Terms of payment

1. Initial fees will be paid in advance in INR.
2. Fees should be paid by D/D only.
3. D/D should be made in the favour of “ Asian Exporters Chamber of Commerce and Industry”

SPECIAL NOTE:

1. *AECCI resolves Trade Commercial Disputes only for its members. (Non-members please contact AECCI for details about membership.)*
2. *Drafting application and notice to embassies of both countries covers in initial fee.*
3. *Service tax additional and as applicable.*
4. *If the case goes for the secondary procedure (Under the Law), Rs.35,000/- as admin fees for the secondary procedure will be paid by the applicant in advance (balance amount should be cleared upon resolving case.)*