



AECCE VIEWPOINT

Stay Informed, Stay Ahead!



Asian Exporters' Chamber *Of* Commerce and Industry
(Recognised by Ministry of Commerce, Govt. of India)

ASIAN PHARMA & CHEMICAL EXPOSURE

Annual Magazine

**ASIAN PHARMA & CHEMICAL
OUTLOOK 2022-23**

Exclusive Edition

AECCE Connecting Asia.....

INSIGHTS

- Overview of Asian Pharma and Chemical Industry
- Enhancing Bilateral Trade and Investment
- Major Pharmaceutical produce Exports and Imports
- Updated Policy and Regulations



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Vol. IV

Annual Magazine Launch!



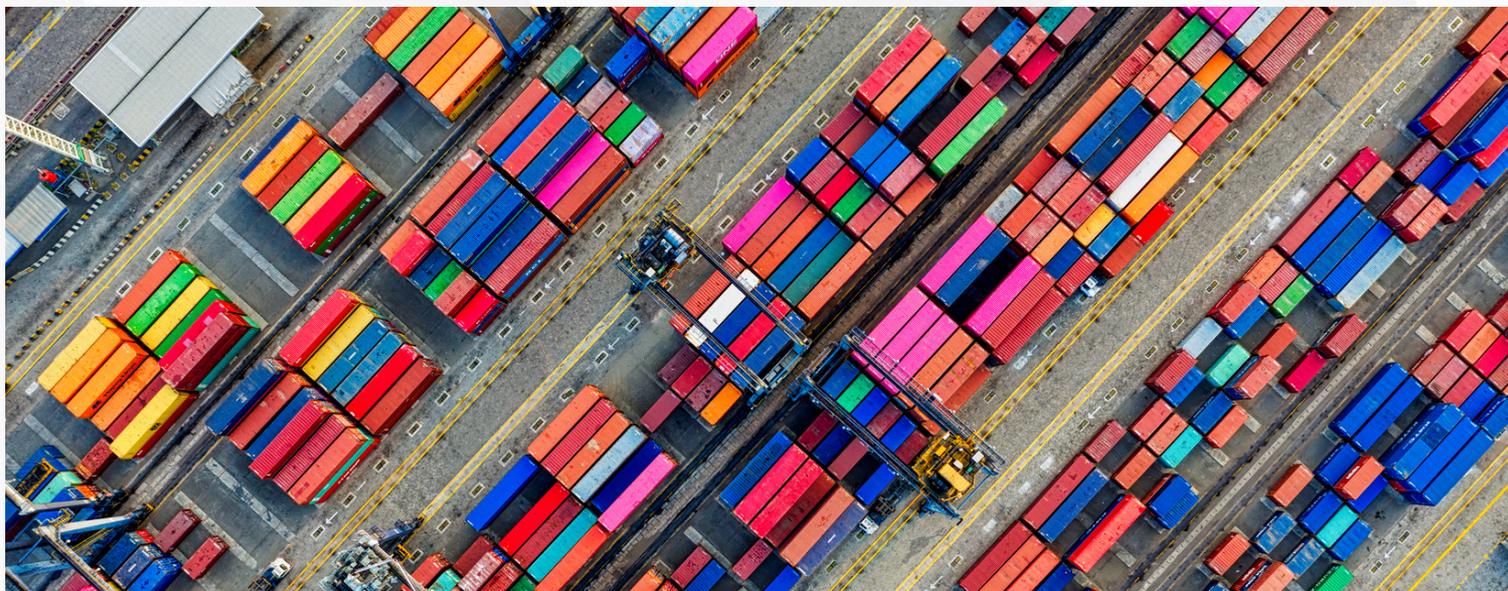
Latest Update on Annual Magazine Launch

India seen to sail towards record goods exports this FY amid turbulent waters

India's premier export financing institution expects merchandise exports to hit a record high in this fiscal year ending March 31, even as geopolitical concerns dent the growth run rate of outbound shipments.

The Export-Import Bank of India, or India Exim Bank, pegs India's merchandise exports for January-March at \$110.9 billion, leading to record exports of \$447.3 billion for the full year. Non-oil exports are forecast to amount to \$87.7 billion during the same period.

India achieved an all-time high annual merchandise export of \$422 billion in FY22. The Netherlands has displaced China from the third spot as India's exporting partner in April-December FY23 and India has diversified its export ..



What is pushing India's export ambitions is the services exports, which however is not immune to external exogenous factors and bleak economic outlook in advanced economies.

An estimated 49.1% rise in services exports in January helped improve India's trade deficit. Overall trade deficit narrowed to \$1.27 billion in January, the lowest in 19 months.

Commerce and industry minister Piyush Goyal has recently been very vocal about record goods and services exports. He said overall exports will cross \$750 billion in this financial year and India is expanding rupee trade with several countries, many of which are at an advanced stage of dialogue and finalisation.

India is also betting on the free trade agreements to shore up exports. New Delhi has also inked trade pacts with the UAE and Australia recently, and is in talks with the UK, EU an ..

Headlines of the Day

Here's the latest business news of 15 March 2023

- China to build international platform for Chinese car manufacturers
- South Korea Import Prices Fall In February
- Philippines to export eggs to Taiwan
- Burkina Faso seeks to import Iranian medical equipment
- China's Vehicle Exports to Jump 20% This Year, Expert Says

**AECCI
MEGA
EVENTS
2023**



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Wave of new LNG export plants threatens to knock gas prices

A flood of liquefied natural gas (LNG) export projects due online worldwide in mid-decade will vie against lower-cost renewable energy and a revived nuclear power sector, which could rock gas prices and hurt some proposed projects, analysts say.

Proposed and approved new LNG plants would boost LNG supply by 67% increase to 636 million tonnes per annum (mtpa) by 2030 from 2021 levels, potentially saturating the gas market.

"There's over a trillion dollars of natural gas infrastructure being built in the world today. There's a set secular shift and natural gas that is here to stay," said Jack Fusco, CEO of LNG exporter Cheniere Energy at a conference in Houston last week.

In Qatar, a massive LNG expansion project will add 49 mtpa by 2027. U.S. projects could add 125 mtpa (16.4 billion cubic feet per day) of capacity by late 2027, according to data compiled by BTU Analytics, a FactSet company.

Still, it anticipates "significant growth" in project approvals this year. The year's first came on Monday, with Venture Global LNG authorizing the second-phase of its 20 mtpa Plaquemines LNG project.

The risk is projects will come online just as demand growth slows and hit global LNG prices.

"When you hear people say 'there is no way we will overbuild this,' that's when things get over-built," said Alan Armstrong, CEO of U.S. gas pipeline operator Williams Companies which supplies gas to LNG exporters.





Asian Exporters'
Chamber of Commerce
And Industry

Magazine Launch!



Magazine Launched by Hon'ble Chairman Sir and Executive Director Ma'am
L to R - Mr. Zaheer Bukhari, Miss Tehrim Mulla



L to R - Miss Tehrim Mulla, Mr. Zaheer Bukhari, Miss. Samiksha P



Launch in the presence of AECCL Team & other Importers & Exporters

Asian Pharma & Chemical Outlook 2022-23

Exciting news in the world of chemical and pharmaceuticals! AECCL has launched its 4th volume of the Asian Pharma and Chemical Outlook 2022-23, and to celebrate, an amazing event was held for the launch. Packed with the latest insights and opinions from industry advocates, this comprehensive guide provides the latest export and import items, investment opportunities, and bilateral trade requirements in the industry across Asia. Stay ahead of the competition and take your business to new heights with the latest trends and opportunities. Don't miss out on this essential guide - get your digital copy now!

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