



Asian Exporters' Chamber *Of* Commerce and Industry

SOURCING ENTERPRISE

WEEKLY VIEWPOINT

Stay Informed, Stay Ahead!



WEEKLY INSIGHTS

Vol. 1 | Issue No. 2 | 11 March 2023

By: Samiksha P (Digital Efforts)

TABLE OF CONTENTS

01 Industry News



MSME ministry invites tender to study export issues faced by MSMEs

02 Headlines



Headline of the Week of 5th March 2023 - 11th March 2023.

03 International News



Indonesia looks to boost export of horticultural products

04 Opinion Column



How Technology is Revolutionizing the Import and Export Industry



MSME ministry invites tender to study export issues faced by MSMEs

The MSME ministry has invited online tender for carrying out a six-month study on the MSME sector's exports and how to enhance and diversify its role in the global value chain. According to the bid document, all MSME Development Institutes, organisations under the MSME ministry such as NSIC, Mahatma Gandhi Institute for Rural Industrialisation, Ni-MSME etc., and agencies empanelled under the MSME ministry are eligible to bid.

Also, various institutions including those receiving annual recurring grants from the central or state government agencies, institutions registered as professional societies and trusts and others incorporated under the Companies Act will also be eligible to apply for undertaking the study. Lastly, proprietary and partnership concerns of repute will also be allowed.

The last date for submission of the bid is March 20, 2023. The sample size for the study would include all Export Promotion Councils, 10 national level associations, 50 state level associations, 25 state Export Promotion Councils, 25 star export houses, 10 SEZ/logistics centres/ports, etc., and 2,500 exporting and non-exporting MSMEs from various sectors covering 25 states.

The development comes amid declining share of MSMEs in India's total exports. MSME exports in FY22 had a share of 45.03 per cent, down from 49.35 per cent in FY21 and 49.77 per cent in FY20, according to the data shared by the minister of state in the MSME ministry Bhanu Pratap Singh Verma in the Rajya Sabha in February. However, the value of MSME exports had increased to \$190 billion in FY22 from \$143.9 billion in FY21 and \$154.8 billion in FY20.



Headlines of the Week

Here's the latest business news

- Iran Opens Largest Rail Import, Export Hub
- No plan to impose export duty on steel now; divesting only Nagarnar, not rest of NMDC stake: Secretary
- S.Korea to Halt WTO Dispute Process While Discussing Japan's Export Curbs
- The European Union will expand its liquefied natural gas import capacity by nearly a third as it weans off Russian energy supplies
- Named to Biden's Export Council, Comcast executive says Philadelphia can make 'huge impact' on international trade
- South Korea to halt WTO dispute process while discussing Japan's export curbs
- Hasina, Modi to inaugurate first Bangladesh-India cross-border oil pipeline on March 18
- Nearly 100,000 pounds of goat products recalled over lack of import inspection
- India jostles with China for April ESPO crude from Russia, prices jump
- S&P: With Delay in Dangote Refinery, Sub-Saharan Africa to Continue 700,000 bpd Diesel import
- Reprimanded Toyo Ventures bags Vietnam contract, stock jumps 8.5%
- 'More Sugar Exports Possible If Domestic Output Reaches As Estimated', Says Govt Official



Asian Exporters' Chamber of Commerce And Industry
Sourcing Enterprise

"AECCEI ADVERTISEMENT - Your Ultimate Answer for Advertising Solutions..!!"

ADVERTISE WITH AECCEI...!!

+91-8433720996 www.aeccei.org.in info@aeccei.org.in

CALL US NOW

The banner features a world map background, a blue airplane icon, and several smartphones displaying various advertisements. The AECCEI logo is in the top left corner.

Indonesia looks to boost export of horticultural products

Indonesia's Minister of Trade Zulkifli Hasan said on March 7 that the Government will provide support for entrepreneurs as part of efforts to increase the country's horticultural exports.

Hasan said lifting export barriers will benefit the economy and wider horticultural industry.

"The Government, entrepreneurs, and people are one unity. If our farmers and entrepreneurs are successful, exports will increase, and it will be the success of the trade ministry as well", he said.

Assistance must be provided for exporters to help them overcome barriers in destination countries, through mechanisms such as trade agreements, he added.

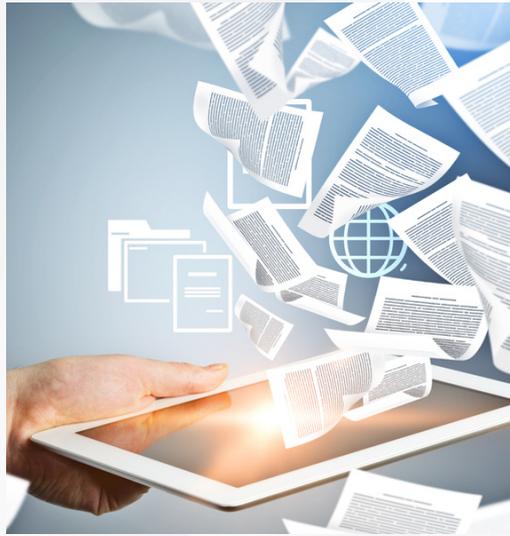
The Indonesian trade ministry will push for cooperation agreements to increase horticultural exports, including the one with the EU through the acceleration and completion of the Indonesia-European Union Comprehensive Partnership Agreement (IEU CEPA).

"It is hoped that this trade negotiation will be completed in August. Once it is agreed, entrepreneurs will not have to pay import duties for horticultural products to the European Union," Hasan said.



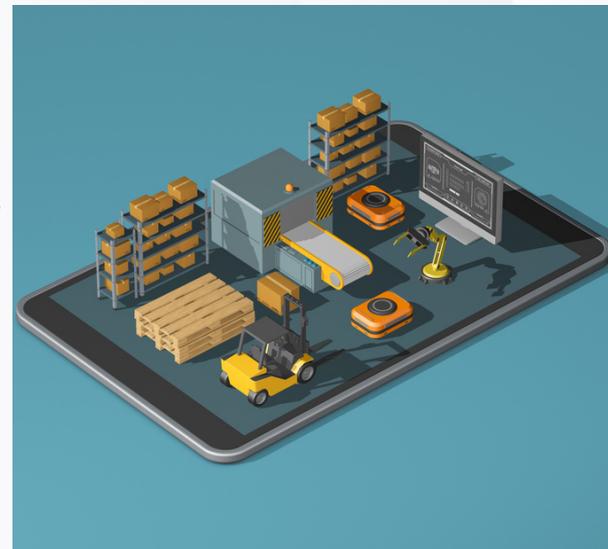
How Technology is Revolutionizing the Import and Export Industry

In recent years, the import and export industry has undergone a significant transformation thanks to technological advancements. These innovations have made it easier and more efficient for companies to trade goods and services across borders. From automating paperwork to enhancing logistics, technology has revolutionized the import and export industry in ways that were once unimaginable.



Electronic Documentation - Traditionally, importing and exporting goods required a lot of paperwork. This often led to delays, errors, and increased costs. However, with the advent of electronic documentation, this is no longer the case. Electronic documentation, such as e-invoicing and electronic bills of lading, make it easier and faster for companies to process transactions. This technology not only saves time and reduces costs, but it also helps to minimize errors and ensure compliance with regulations.

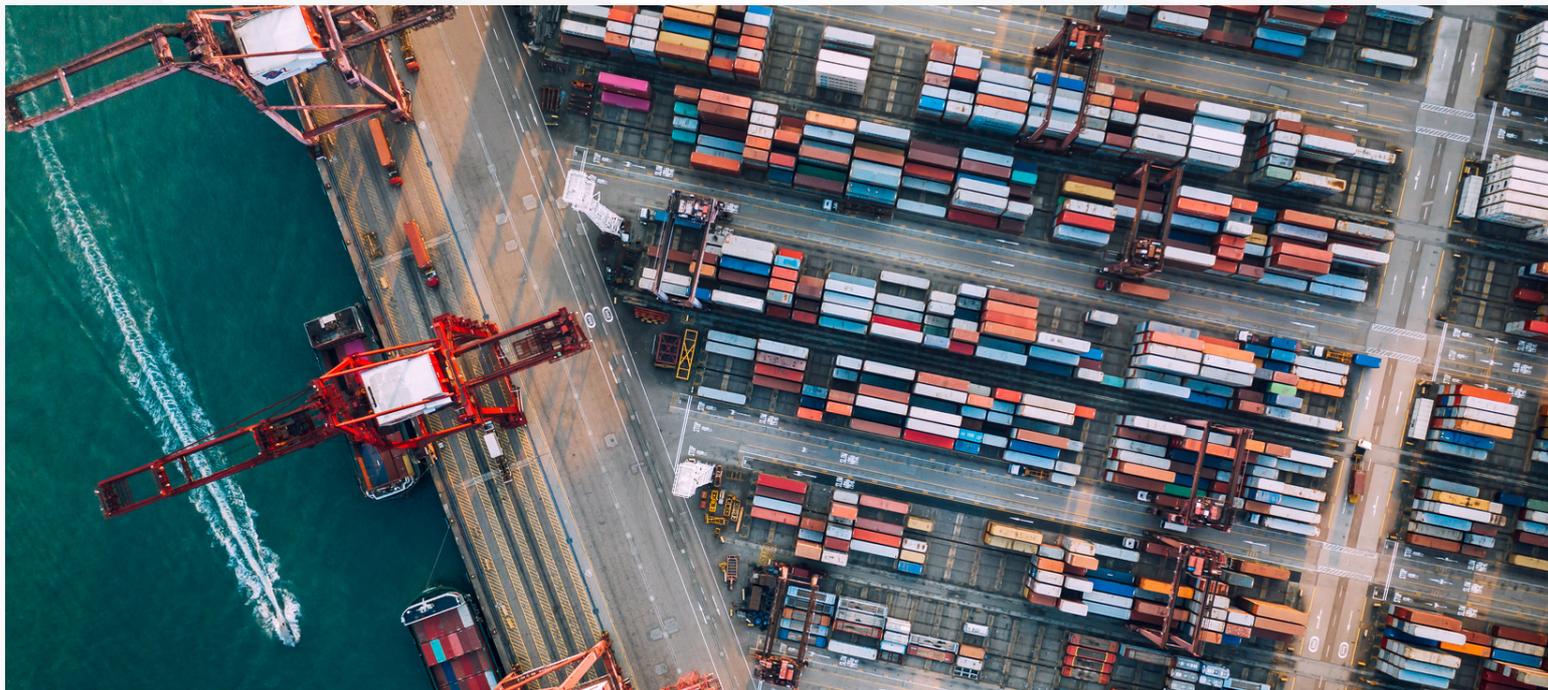
Supply Chain Management - Effective supply chain management is critical for companies engaged in import and export. Technology has revolutionized this area through the use of sophisticated software systems that enable companies to manage their supply chains more efficiently. These systems can track inventory, monitor shipping, and manage logistics in real-time. This not only enhances the efficiency of the supply chain, but it also reduces the risk of delays and errors.



Customs Clearance - Customs clearance is an essential aspect of import and export. However, it can be a time-consuming and complicated process. Technology has transformed this area through the use of automated customs clearance systems. These systems help to streamline the process, reduce paperwork, and speed up clearance times. Additionally, these systems help to ensure compliance with regulations, reducing the risk of penalties or fines.

Trade Finance - Trade finance is an essential part of the import and export industry. Technology has revolutionized this area through the use of online trade finance platforms. These platforms enable companies to secure funding more quickly and easily. They also provide greater transparency and security, making it easier for companies to manage their finances and reduce risk.

Data Analytics - Data analytics is an important tool for companies engaged in import and export. By analyzing data, companies can gain insights into market trends, customer behavior, and supply chain performance. This information can be used to make more informed decisions, reduce costs, and increase efficiency. Technology has made it easier for companies to collect and analyze data through the use of sophisticated software systems.



Technology has revolutionized the import and export industry in countless ways. From electronic documentation to automated customs clearance systems, technology has made it easier and more efficient for companies to trade goods and services across borders. As technology continues to evolve, it is likely that we will see even more innovations that transform the industry. Companies that embrace these technological advancements will be better positioned to compete in the global marketplace and succeed in the import and export industry.



K/A: Pharmaceutical Product Reg. Div/Regulatory Affairs Div/Merchant Exporter/ Director/ Proprietor/ Partner/ Logistics Div/ Export Manager

We're India's biggest Export documentation Company, handling shipping and legal paperwork for various clients including pharmaceutical companies, exporters, manufacturers, freight forwarders, and individuals. With 24+ years of experience, we are the market leaders specializing in Apostille, Certification, and Legalisation services such as EC and Arab Certificates of Origin, GSP, Notary Public Documentation, and Embassy Legalisation.

Our Services



Export Shipping Documentation

- In-house Chamber of Commerce Preparation
- E.C & Arab Certificates of Origin raised & certified
- Legalisation arranged at foreign
- Embassies/Consulates
- A.T.A Carnets
- Health Certificate processing from EIA
- All Types of Passing
GSP/GTSP/APTA/SAPTA/ISFTA/IAPTA/ASEAN-India FTA
- Excise Refund/Exports House Formalities/ Various DGFT Matters Handle

Regulatory Affairs Documentation

- Processing of COPP, GMP & related documentation
- Daily collection from MOH, FDA, etc
- Notarisation, Apostille & Legalisation services
- COPP applications to Health Authorities
- INDIA & Overseas markets services
- Global Legalisation Support

Legal, Corporate & LP Documentation

- Processing of COPP, GMP & related documentation
- Daily collections from MOH, FDA etc
- Notarisation, Apostille & Legalisation Services
- COPP applications to health authorities
- INDIA & Overseas markets serviced
- Global Legalisation Support

Documentary Letter of Credit Services

- Preparation & Checking of L/C finance paperwork
- Bank presentations - direct & online comprehensive reporting functionally
- In - house support

Personal Documents

- Birth, Marriage & Death Certificates
- Academic Certificates
- Police Reports (PCC)
- Certified copy documents applied for
- Notarisation, Apostille & legalisation services
- INDIA & Overseas markets serviced Foreign documents

Translation Services

- Technical Translations
- Corporate & Personal documents
- Proofreading & Typesetting
- All Language Combinations