



Asian Exporters' Chamber *Of* Commerce and Industry

# AECCI VIEWPOINT

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## **Sri Lanka imports 2 million eggs from India to meet shortage**

Sri Lanka has imported two million eggs from India to ensure food security in the crisis-hit island nation, Trade Minister Nalin Fernando said on Thursday.

Fernando told Parliament that the shipment imported by the State Trading General Corporation had arrived and the stocks would be released in the market within three days.

The decision to import eggs was based on a decision by a cabinet committee to ensure food security, Fernando said.

In January when the market shortages were noticed, the Animal Production and Health Department declined to approve the import of eggs from India or Pakistan as both countries reported bird-flu outbreaks in the past six months.

Director General of the Health Department Himali Kotelawala had said that the country of origin of eggs must be free of bird flu for at least six months.

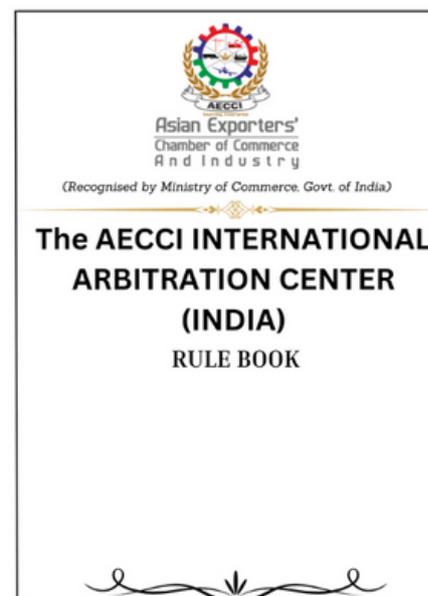


India had recently experienced severe outbreaks of bird flu, so importing eggs from India is contrary to the Animal Health Disease Act in Sri Lanka. The Import and Export Controller General cannot be allowed to import eggs from India, she told reporters then.

The trade ministry said the Indian-origin eggs would be allowed to be used only in the bakery industry after necessary quality checks.

The local poultry farmers association said that imports must come from countries free of bird flu such as Thailand, Malaysia, Australia, New Zealand, Brazil, and the United States of America.

# AECCI INTERNATIONAL ARBITRATION CENTER



AECCI's motto of "Come and Grow with us" is reinforced with the launch of our new AECCI International Arbitration Center, which is fully operational and ready to serve clients globally. Recently, we held an internal legal meeting at our AECCI premises, where we inaugurated the first draft of the AIAC Rule Book, laying the foundation for our arbitration proceedings.

# Headlines of the Day

Here's the latest business news of 24 March 2023

- ➔ India's GDP expected to grow at 6.3% in FY24: Barclays
- ➔ Engineering exports to 17 out of 25 key markets fall in February
- ➔ India's struggle with exports to Europe has an important lesson for policy makers
- ➔ India's Russia exports in Feb up 25% to hit pre-Ukraine war level

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## **Vietnam exports over 5,000 tons of rubber to RoK**

During January 2022, maize export revenue was \$6.76 million, but it increased to \$35.01 million in January 2023 thanks to the "easing of non-tariff barriers in Kenya and the opening of the Uganda-  
The department cited data from the General Administration of Vietnam Customs showing that in the January-February period, Vietnam exported 5,080 tonnes of rubber to the RoK for 8.02 million USD. The figures represented a drop of 16.5% in volume and 29.6% in value over the same period last year.

In the first two months of 2023, Vietnam mostly exported to the RoK natural rubbers in various type, including SVR CV60 (39.35% of total export volume), SVR 10 (29.83%), and SVR 3L (22.01%). Meanwhile, statistics from the RoK's Customs, in the reviewed period, the RoK imported 85.23 trillion tonnes of rubber worth 162.88 million USD, mainly from Thailand, Indonesia, China, Vietnam and the Philippines.

In the period, the market share of Vietnam in the market was only 5.51%, down from 9.77% recorded in the same time last year. Meanwhile, upturn was seen in the market shares of Indonesia, China, the Philippines, Cambodia and Singapore.

The Import-Export Department advised domestic firms to diversify its products to better meet demand of the RoK, thus strengthening exports to this market.





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