



Asian Exporters' Chamber *Of* Commerce and Industry

AECCI VIEWPOINT

Stay Informed, Stay Ahead!



***Update on Inaugural of 1st Draft AECCIs
International Arbitration Center***

Malaysia exports rise 9.8% to RM204.99bil

Malaysia recorded trade growth of 11% to RM204.99bil in February 2023 from the same month in the previous year as both export and import values rose to their highest for the month.

In a statement, the Ministry of International Trade and Industry (Miti) said the country's exports rose 9.8% to RM112.28bil on the back of strong exports of petroleum products, electrical and electronic (E&E) products and liquefied natural gas (LNG)

Imports meanwhile increased 12.4% year-on-year (y-o-y) to RM92.71bil, giving the country a trade surplus of RM19.56bil in February.

Compared to January 2023, the trade surplus was up 7.9% while trade, exports and imports were lower 1.1%, 0.3% and 1.9% respectively, owing to the shorter working days.

By export sector, manufactured goods, which account for 85% of total exports, rebounded 9.5% y-o-y to RM95.4bil on robust exports of petroleum products and E&E products.

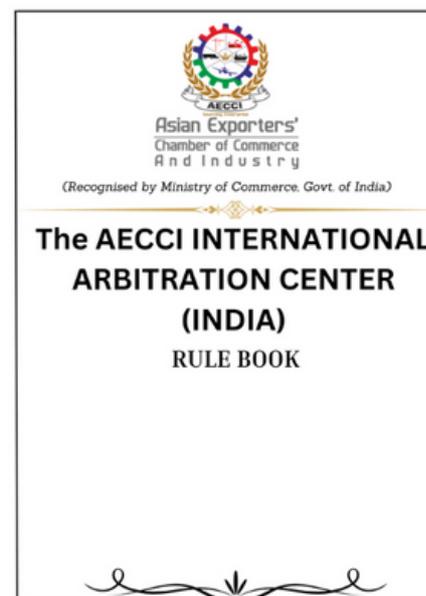
Exports of mining goods leapt 34.8% y-o-y to RM9.2bil on higher exports of LNG while exports of agriculture goods declined 9% over the year due to lower exports of palm oil and palm-oil based agriculture products.

For imports, there was a 3.3% y-o-y increase in the imports of intermediate goods following higher imports of primary fuel and lubricants.

The import of capital goods declined 0.3% y-o-y due to lower imports of non-transport capital goods and the import of consumption goods grew 1.2% y-o-y as a result of higher imports of primary food and beverages, mainly for household consumption.



AECCI INTERNATIONAL ARBITRATION CENTER



AECCI's motto of "Come and Grow with us" is reinforced with the launch of our new AECCI International Arbitration Center, which is fully operational and ready to serve clients globally. Recently, we held an internal legal meeting at our AECCI premises, where we inaugurated the first draft of the AIAC Rule Book, laying the foundation for our arbitration proceedings.

Headlines of the Day

Here's the latest business news of 20 March 2023

- ➔ India Post turbocharges small businesses' export game in UP
- ➔ EU country importing cheap Russian veggies despite sanctions media
- ➔ PM pledges to further support enterprises at Vietnam Business Forum 2023
- ➔ Electricity to be exported through Bihar grid
- ➔ India's help to Bangladesh in meeting its energy needs

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Bangladesh's potato export continues to grow: FAO

Potato export from farmers, supported by the Food and Agriculture Organization of the United Nations (FAO), continues to grow, as producers came together today to celebrate another year of success.

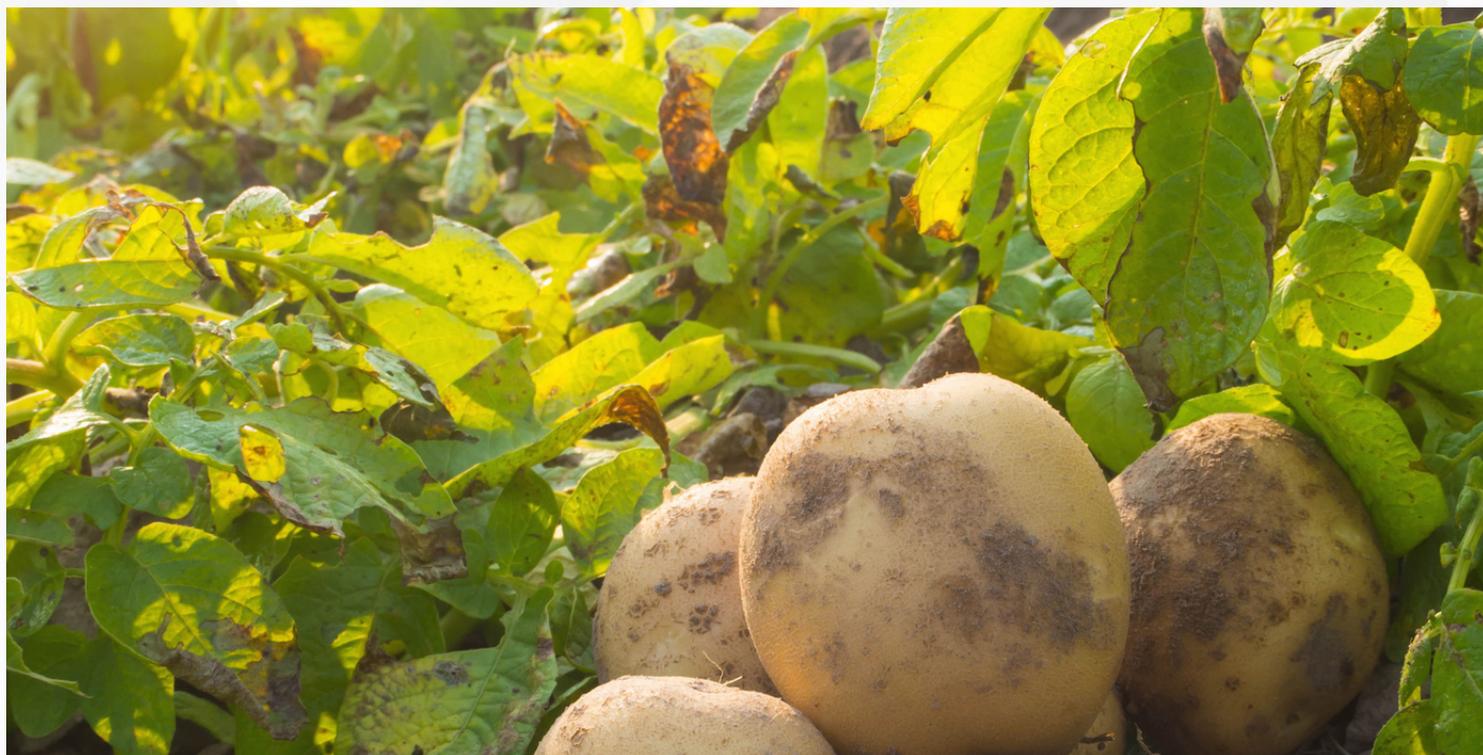
Four producer co-operatives joined the fourth annual potato export inauguration in Rangpur - the country's main potato growing region, a FAO press release said.

Last year, Bangladesh produced 11 million metric tonnes - making it the third largest producer in Asia, after China and India - of which it exported nearly 0.8 million tonnes. More than a third of potato exports went to Malaysia, a fourth went to Nepal and a fifth went to Sri Lanka.

Other countries that imported potatoes from Bangladesh included Myanmar, Singapore, the United Arab Emirates, Brunei, Qatar, Bahrain, Kuwait, Oman, Jordan, and Lebanon. Officials from the Ministry of Agriculture are looking to start exports to Russia, Fiji and Viet Nam.

Rangpur produces a quarter of the nation's potatoes. One of the best performing districts for export-quality potato production was Thakurgaon Sadar. This year, potato growers are expecting a good harvest and they already have a contract with the Bangladesh Potato Exporters' Association (BPEA).

Farmers started to grow a new potato variety called 'Sunshine', intended specifically for export. It is quick-growing and achieves high yields.





K/A: Pharmaceutical Product Reg. Div/Regulatory Affairs Div/Merchant Exporter/ Director/ Proprietor/ Partner/ Logistics Div/ Export Manager

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