



MESSAGE FROM THE HON'BLE

BOARD CHAIRMAN

Dear Industry Colleagues,

As we welcome the dawn of a new year 2024, it brings me immense pleasure to extend my warmest wishes to each and every one of you. May the year ahead be filled with prosperity, growth, and countless opportunities for success.

Reflecting on the past year, I am proud to share with you the remarkable achievements of the Asian Exporters Chamber of Commerce and Industry (AECCI). Through our unwavering dedication and collaborative efforts, we have forged strategic partnerships with more than 15 prominent law firms across various countries.

This milestone not only strengthens our global presence but also signifies our commitment to providing unparalleled support to our esteemed members. With these collaborations in place, AECCI now stands as a beacon of assistance and guidance for exporters worldwide. No matter the country or the query, our members can rest assured knowing that AECCI is readily accessible to offer expert advice and support.

Looking ahead, our vision remains steadfast: to witness Indian exporters soar to new heights of success on the global stage. It is our fervent belief that through our collective efforts, we can empower exporters to thrive in diverse markets around the world. AECCI is committed to leaving no stone unturned in our pursuit of this vision, as we continue to spearhead initiatives aimed at facilitating the success of our members. In closing, I would like to leave you with a quote that encapsulates our unwavering commitment to the success of our members:

"Success in international trade is not merely a destination; it is a journey of resilience, collaboration, and unwavering determination."

As we embark on this journey together, let us remain steadfast in our resolve to overcome challenges and seize opportunities, knowing that AECCI stands firmly by our side.

HIGHLIGHTS



Industry News



Bilateral Talks



AECCI Services



Experts Articles



Event & Seminar



Live Sessions



Prestigious Member



Sponsorship

**JANUARY-MARCH 2024
ISSUE DATE: 01-04-2024**



Hon'ble Board Chairman
Shri Jaheer Bukhari

EDITOR'S NOTE



Dear Esteemed Members,

As we embark on a new year filled with promise and possibility, I extend my heartfelt wishes for a prosperous and fulfilling year ahead to each of you. Reflecting on the accomplishments of the past year, I am delighted to share the strides we have made at the

Asian Exporters Chamber of Commerce and Industry (AECCI). Throughout the year, we have conducted numerous e-learning sessions and webinars in collaboration with esteemed advocates with records in the Supreme Court.

These sessions, available for viewing on our YouTube channel, have served as invaluable resources for our members, offering insights into legal intricacies and best practices in international trade. Furthermore, I am proud to announce the establishment and enforcement of our Arbitration Center in the past year. Committed to providing a platform for fair and efficient resolution of commercial disputes, our Arbitration Center stands as a testament to AECCI's dedication to facilitating smooth business operations for our members.

In this newsletter, you will find detailed updates on all our initiatives, including e-learning sessions, webinars, seminars, and more. We are thrilled to bring you Volume 29 of our newsletter, showcasing the efforts and achievements of our organization. Looking ahead, I am excited to announce our upcoming Annual Magazine, which will focus on the revolution of artificial intelligence in the export industry.

We invite you to contribute articles and insights to this publication, as we strive to provide valuable knowledge and perspectives to our readers. Thank you for your continued support and engagement with AECCI. Together, let us continue to pave the way for success in international trade.

-Tehrim Mulla

Executive Director-AECCI

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(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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Visa Letter



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Consultations



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International Arbitration



Trade Payment Disputes



Compliances



Establish New Ventures



Trade Quality Dispute



HR Solutions

Collaboration



Investment India



Int. Business Start-Up



Business Matches



Foreign Delegations



Credibility

Promotions



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email Campaign

Events & Seminar

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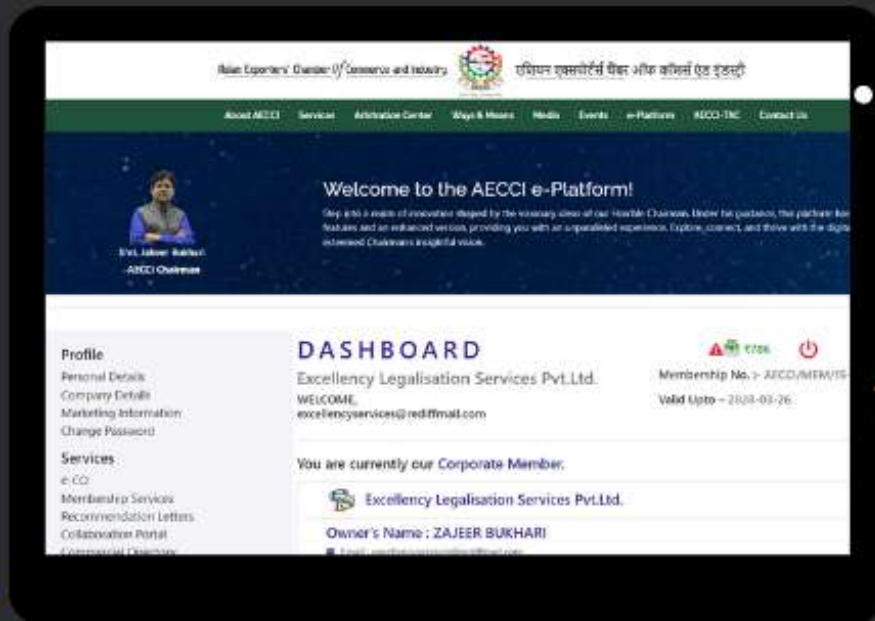
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AUSTRALIA OFFERS CLIMATE-RESILIENT FARMING TECH TO INDIA IN EXCHANGE FOR IMPORT DUTY CUTS

Australia has proposed aiding India in developing climate-resilient crops and grain storage technology in exchange for India's reduction of import duties on Australian agricultural imports, according to sources familiar with the matter.

Australian High Commissioner to India, Philip Green, emphasized the significance of reducing barriers to agricultural products. Green from Australia sees mutual benefits in collaborating with India to improve agriculture, with the potential for Australian food exports to support Indian industries



However, India is cautious about opening up the agricultural sector due to its reliance on farming for livelihoods. Talks for a Comprehensive Economic Cooperation Agreement (CECA) between India and Australia began in 2011, with an interim Economic Cooperation and Trade Agreement (ECTA) in effect since December 2022.

India rejected market access demands for cheese and dairy products from the European Free Trade Association during trade discussions.

Source: knnindia



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MARCH 2024

Sun	Mon	Tue	Wed	Thu	Fri	Sat
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AECCI UPCOMING EVENTS & SEMINARS

Our esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST-MARCH 2024

WEBINARS

Hosted by AECCI
3: 00 Pm - 4:00 pm



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MAR 2024

Corporate Crimes And Emerging Threats In International Trade.

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MAR 2024

Consumer Rights Under Insolvency in the Realm of International Trade

SEMINARS & WORKSHOPS

Hosted by AECCI
10: 00 am - 5:00 pm
📍 Navi Mumbai



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Letter of Credit Transaction and International Trade

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MAR 2024

Trade documentation and Custom Clearance

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MAR 2024

FEMA Documentation for Export/ Import

WHO SHOULD ATTEND?



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BUSINESS OWNERS



ENTREPRENUERS



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SWITZERLAND & INDIA TO SIGN

FTA After 16 Years of Negotiations

Switzerland and India have achieved a breakthrough in their free-trade negotiations, with Swiss Economy Minister Guy Parmelin confirming the consensus after 16 years of talks. Following the World Economic Forum in Davos, Parmelin promptly travelled to India to meet with his counterpart, Piyush Goyal, as revealed in a post on X on Saturday.

While the broad outlines of the agreement have been settled, officials are currently working on finalizing the finer details.

Parmelin highlighted that the agreement is expected to generate employment opportunities for the youth in India and ensure job security in Switzerland, as reported by Swiss newspaper Sonntagszeitung.

Progress In India-UK FTA Talks, Both Sides Aim For Equitable Deal

Commerce Ministry announced on Friday that the majority of challenging issues in India-UK Free Trade Agreement (FTA) negotiations are on track towards resolution, with both parties actively working towards a fair and equitable deal.

The talks for an FTA between India and the UK were initiated in January 2022 to strengthen economic ties between the two nations.

The comprehensive agreement consists of 26 chapters covering various sectors including goods, services, investments, and intellectual property rights. Commerce Secretary Sunil Barthwal emphasised the commitment of both sides to achieving a fair deal, stating that they are deeply engaged in negotiations.

The 14th round of negotiations took place in January, with significant progress reported in chapter-wise textual discussions.



Germany Toy Fair Opens Bonanza For Indian Toy Makers

Indian toy makers achieved success at the Nuremberg International Toy Fair with high demand for their products. The shift away from Chinese toys benefited Indian manufacturers, attracting interest even from Chinese firms for collaborations.

Government support, quality regulations, and reduced customs duties have fueled the industry's growth.



India Excludes Carbon Tax From UK And EU Trade Talks

India's free trade talks with the UK and EU may skip discussions on the carbon border adjustment mechanism (CBAM), impacting Indian steel exports.

CBAM aims to tax imports like steel to ensure fair pricing. Excluding CBAM from negotiations could be a strategic move by India due to concerns over emission calculation transparency.



ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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Regulatory Advocacy



Consumer Protection



Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



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General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.

**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes

***Includes trademarks, copyrights, and patents.

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ABOUT AECCI

The Asian Exporters' Chamber of Commerce and Industry (AECCI), recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

“
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BILATERAL NEWS

VOL 29

INDIA BECOMES THIRD-LARGEST SMARTPHONE EXPORTER TO US, EXPORTS JUMP TO USD 3.53 BILLION



India has solidified its position as the third-largest exporter of smartphones to the US, with exports soaring to USD 3.53 billion from April to December this fiscal year, as per data released by the Commerce Ministry.

The surge in outbound shipments has propelled India's smartphone market share to 7.76 percent during the same period, a significant leap from 2 percent last year. This spike in exports has elevated India to the third spot among smartphone exporters to the US market.

India's smartphone exports surged due to increased production, while China and Vietnam saw declines in exports to the US. The US' top five suppliers had reduced imports.

South Korea and Hong Kong are notable in the US market. India's smartphone exports grew with the PLI scheme and Apple's involvement in manufacturing. India's smartphone exports surged due to increased production, while China and Vietnam saw declines in exports to the US. The US' top five suppliers had reduced imports.

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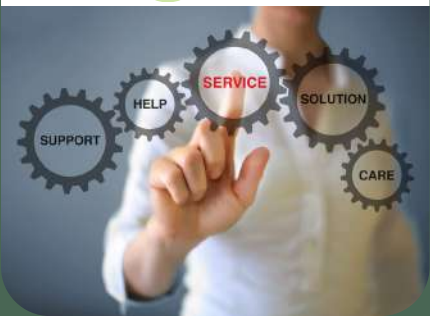
AECCI is committed to providing comprehensive support for all its members in navigating trade procedures and policies. Our aim is to foster the growth of businesses within the Asian community and on a global scale. Members can benefit from expert consultations offered by AECCI, ensuring a seamless experience in international business. We also provide a certified service for essential documents like Certificates of Origin (non-Preferential) to further facilitate trade.

Kindly click the below tab to know more about our Wings Services

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About AECCI wings

Combinations of highly educated and experienced professionals who are committed to providing expert consultations to our global business partners through the various stages of business – all under one roof.





**Mr. Aaron Solomon
(Managing Partner)**

Professional Background

Mr. Aaron Solomon is an Advocate, registered with the Bar Council of Maharashtra & Goa. He is also a Solicitor ranked first in the 'All India Solicitor's examination' in 1996 and has been member of the Bombay Incorporated Law Society ever since.

Mr. Solomon is the Managing Partner of Solomon & Co. and has been in active practice for over 25 years. He specializes in transactional work including mergers and acquisitions, joint ventures, exchange control regulations, competition laws, banking, investment funds, private equity, capital markets, and securities laws. He has experience of cross-border transactions and assisting clients across a complex Indian business and legal environment.

Firm Background :

Solomon & Co. is a full-service law firm founded in 1909 and is amongst India's oldest law-firms. The firm has 3 offices, 2 across Mumbai and 1 in Pune, and provides legal services across India. It has a team of 50+ lawyers who are trained to provide high-value legal services and emphasize on client requirements in a time bound manner. The firm's clients includes both Indian and international companies, banks, business houses, investment funds, government organizations, not-for-profit organizations as well as individuals.

The firm's practice areas include-

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- Foreign Investment and Exchange Control Regulations
- Business & Trade and Insurance
- Banking and Finance
- Dispute Resolution and Arbitration
- Real Estate
- Intellectual Property Services and Media & Entertainment.

Achievements

We have been recognized by the 'Legal Era', 'Legal 500', 'Chambers & Partners', 'Corporate INTL', 'Lawyer Monthly Legal Awards', 'And Finance Monthly Global Awards' for our following practice areas TMT, Banking & Finance, Corporate & M&A, Dispute Resolution and Real Estate.

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INDIA TARGETS \$3-5 BILLION GREEN HYDROGEN EXPORTS BY 2030: REPORT

India is making strides in the green hydrogen sector, aiming to lead exports by 2030 as part of a broader strategy to reduce reliance on imported liquefied natural gas (LNG) and boost domestic GDP growth.

A report by Alvarez & Marsal underscores India's ambitious plans, projecting USD 3–5 billion in exports and USD 7–15 billion in import substitution within the next decade. Green hydrogen, generated through water electrolysis using renewable energy, emits no carbon dioxide, aligning with global efforts for a low-carbon economy.



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IMPORTANCE OF IPR IN TODAY'S BUSINESS WORLD

A well-crafted intellectual property strategy can help maximize the potential of your business. Over the years, the value of Intellectual property has grown tremendously, and it is now a vital element to business. The IPR safeguards or acts as a binder to the creator of ideas in a particular sector or field wherein these rights bind the maker with the creation lawfully, wherein infringement can be considered unlawful and the preparator may be punished.

IPR have added an intrinsic value to all kinds of products, as unique creation and ideas are becoming a more and more important aspect of any business. Nowadays, illegal use of ideas generated by other person has become one of the most common crimes these days. However, there are many businesses which still fail to realize the IP value and risks associated with it. Thus, not using and understanding IPR could be detrimental to the overall growth of the business.

The different forms of IPR are Copyright, Patents, Trademarks.

- Patent - A patent is used to prohibit the use or selling by another party, for a defined period of time, of original production.
- Copyright - It is the right that protects a tangible form of expression like book, painting etc. It protects the mannerism in which the idea is expressed.
- Trademark - It refers to the protection of logo or design that an individual or company uses.

Apart from these there is one more form known as Trade Secret. A trade secret is any hidden information which allows you to make money because it is generally not known. A trade secret could be a formula, process, method or other non-public information. Example - Recipe of Coca-Cola, Recipe of KFC Spice etc.



Mr. Vijay Pal Dalmia
(Advocate On Record)
Supreme Court Of India

One of the most important benefits of using IPR is that it increases people's trust. A company's profits may be affected by the acquisition of a new IPR. There are many instances in which a company's value heavily increased overnight due to the acquisition of an IPR. Furthermore, a trademark with a good reputation may also expand market value and increase the future revenue of a company. Investing in new IP is now seen as a strong way to enhance a company's financial situation. Research, product development and marketing for IP is an investment that every company should consider making.

Key advantages of securing the Intellectual Property Rights are as follows:

1. Innovative idea into profits - Ideas on their own have little value or no value. IP has great untapped potential to turn your ideas into commercially successful goods and services. Registering your patents and copyright can result in a steady stream of royalty and extra revenue, which can improve the overall business bottom line.
2. Marketing of business goods and services - Intellectual Property is crucial for creating a unique identity for the business. It helps to differentiate the goods and services of one company from the other in the market and to easily promote them to the target customers.
3. Raise finance for the business - A person can monetize the IP assets through sale, licensing or can use them as collateral for debt financing. Furthermore, IP registration is also very useful to apply for government or public funding, loans and subsidies.
4. Improve export opportunities - Intellectual Property also increases the competitiveness of a business in the export market. An IP right holder can use these brands or designs for marketing the goods and services in foreign countries and can seek franchising agreement with the overseas firm or export the patented goods.
6. Accelerates business growth - It is very crucial for small size business to shield their unique products or services, which can be used by the competitors for taking away the market share, resulting in steady growth and sales. Losing a market share in the initial stage in a business can be hazardous to its business health in the long-term.

It can be said that legal protection of IP is more important than ever before because it turns the company's intangible assets into exclusive rights, so competitors are unable to benefit from their innovations. IPR encourage and rewards innovations. It gives the owner of the property the opportunity to share their creations with limited competition and protects the company's competitive point of differentiation. IPR can sometimes be an extremely valuable bargaining tool rights, and it can be sold for financial gain. By protecting IP, a company can expand the value of their assets and increase future productivity.

Stay Secure in International Trade with AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



Why Choose AECCI for Dispute Resolution:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



How AECCI Can Assist You:

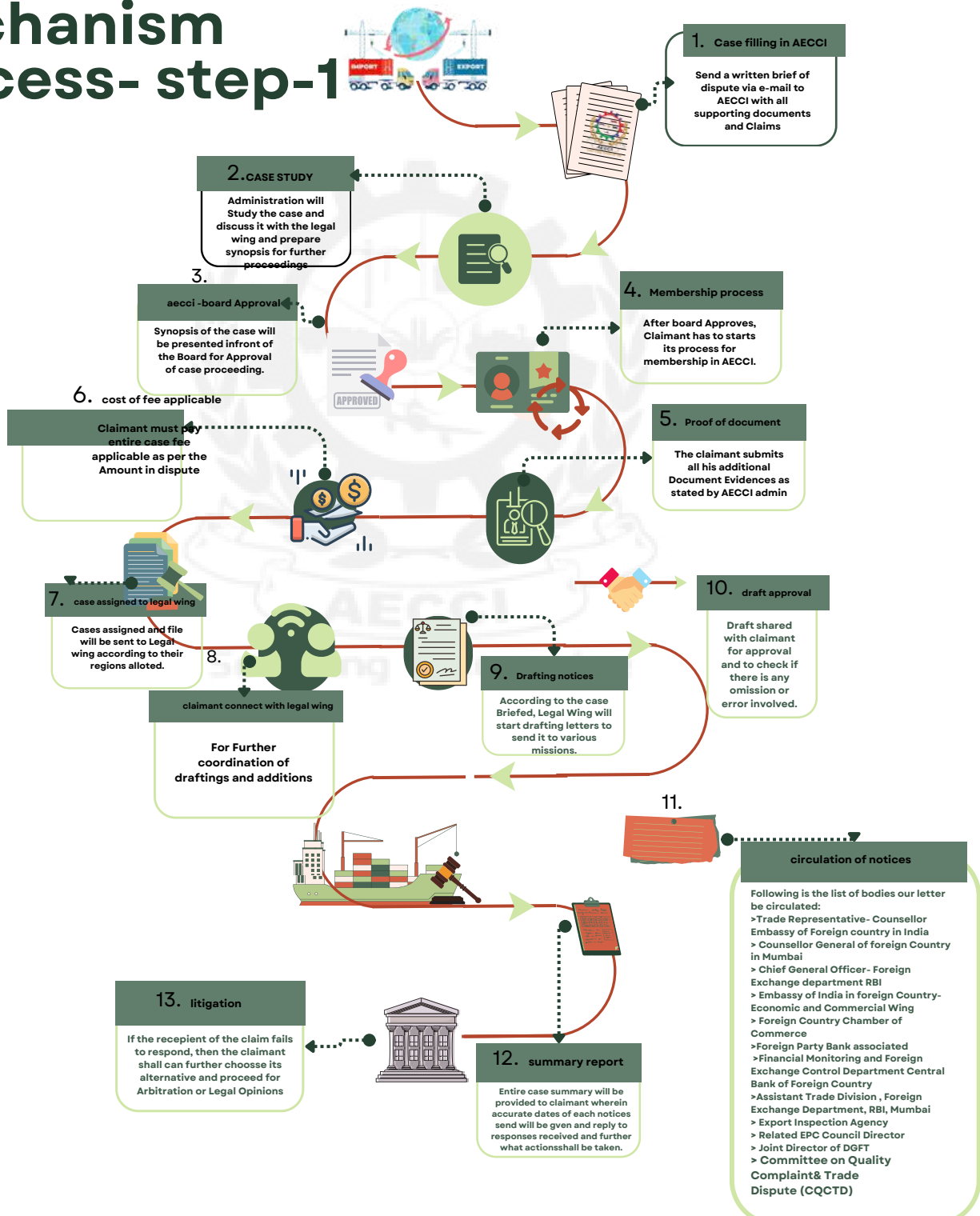
- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

Trade dispute resolution with AECCI

Get Started Today:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or 8433720996. We are here to support you and safeguard your international trade transactions.

Dispute resolution mechanism process- step-1





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Events & seminar

Recap of the Last Three Months' Unforgettable Events and Seminars

January 2024

Asian Exporters' Chamber of Commerce and Industry
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January 2024

AECCI UPCOMING EVENTS & SEMINARS

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EVENT LIST - JANUARY 2024

- 05 JAN 2024**: Usage of AI tools in Export Import
- 12 JAN 2024**: Method of Int'l Payments & LC's
- 18 JAN 2024**: Trade in Rupee with Russia
- 31 JAN 2024**: How to find International Buyers

WHO SHOULD ATTEND?

- EXPORTERS & IMPORTERS
- BUSINESS OWNERS
- ENTREPRENEURS
- INT. BUSINESS DEVELOPMENT MANAGER
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FEBRUARY 2024

AECCI UPCOMING EVENTS AND SEMINARS

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WEBINARS

- 7th Feb 2024 - Wednesday: Role of Free Trade Agreement in International Trade
- 17th Feb 2024 - Saturday: Intellectual property Rights & International Trade

SEMINARS & WORKSHOPS

- 9th Feb 2024 - Friday: Usage of AI Tool in Export
- 18th Feb 2024 - Friday: Import from FTA & PTA Countries
- 29th Feb 2024 - Thursday: Safe Export/Import - Secure Payments

WHO SHOULD ATTEND?

- EXPORTERS & IMPORTERS
- BUSINESS OWNERS
- ENTREPRENEURS
- INT. BUSINESS DEVELOPMENT MANAGER
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MARCH 2024

AECCI UPCOMING EVENTS & SEMINARS

Our esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST - MARCH 2024

- 11**: Corporate Crimes And Emerging Threats in International Trade.
- 18**: Consumer Rights Under Insolvency in the Realm of International Trade
- 22**: Letter of Credit, Transaction and International Trade
- 22**: Trade documentation and Customs Clearance
- 30**: FEMA Documentation for Export/Import

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The Asian Exporters Chamber of Commerce and Industry (AECCI) has proven its commitment to advancing business acumen and fostering collaboration by hosting a series of informative and engaging events and seminars over the past three months. These thoughtfully curated gatherings were designed to serve as dynamic platforms for knowledge exchange, bringing together a diverse community of business experts, exporters, and entrepreneurs. Attendees had the invaluable opportunity to delve into insightful discussions, gaining profound insights into the ever-evolving business landscape in Asia.

As AECCI continues to spearhead initiatives that promote excellence in business practices, these recent events have played a pivotal role in creating an

environment where ideas flourish, partnerships are forged, and participants stay well-informed about the latest developments impacting their industries. The chamber remains dedicated to nurturing a collaborative ecosystem that propels the growth and success of businesses across Asia, making each event and seminar a vital component of this overarching mission.

[Kindly, Click Here..! to Register in our upcoming Events.](#)

JANUARY - MARCH 2024

36/2023-24

- Extension of Date for Mandatory electronic filing of Non-Preferential Certificate of Origin (CoO) through the Common Digital Platform to 31st December 2024 –reg.

PDF

09/2023

- Clarification regarding Import Policy Provisions for Laptops, Tablets, All-in-one Personal Computers and Ultra Small Form Factor Computers, Servers under HSN 8471

PDF

37/2023

- Extension of Validity of Pre-Shipment Inspection Agencies (PSIAs)

PDF

57

- Amendment in policy condition of silver covered under Chapter 71 of Schedule - 1 (Import Policy) of ITC (HS) 2022

PDF

39/2023

- Implementation of the Track and Trace system for export of Pharmaceuticals and drug consignments along with maintaining the Parent-Child relationship in the levels of packaging and their movement in supply chain- Extension of date of implementation regarding.

PDF

59/2023

- Addition of Mundra Port and ICD Garhi Harsaru for Import of new Vehicles - reg.

PDF

41/2023

- Import of Watermelon Seeds under ITC(HS) 12077090 of ITC(HS) 2022 for the period up to 31.08.2024-reg.

PDF

42/2023

- Import of Muskmelon Seeds under ITC(HS) 12077090 of ITC (HS) 2022 for the period up to 31.08.2024-reg

PDF

48/2023

- Import of Menthol covered under ITC(HS) codes: 29061100, 30039021, 33012590 and 33012400 under Advance Authorisation/DFIA

PDF

70/2023

- Extending RoDTEP support for exports made by Advance Authorisation (AA) holders, Export Oriented Units (EOU), Special Economic Zones (SEZ) units- reg.

PDF

81/2023

- Amendment in export policy of Onions

PDF

**MINISTRY OF COMMERCE & INDUSTRY
(GOVERNMENT OF INDIA)
DEPARTMENT OF COMMERCE
DIRECTORATE GENERAL OF FOREIGN TRADE
(VANIJYA BHAWAN, NEW DELHI)**

NOTIFICATION NO: 70/2023

8th March, 2024

Subject: Extending RoDTEP support for exports made by Advance Authorisation (AA) holders, Export Oriented Units (EOU), Special Economic Zones (SEZ) units- reg.

- Amendments have been made to the Foreign Trade Policy 2023, removing certain ineligible supplies/items/categories from the RoDTEP scheme with effect from 11.03.2024.
- Changes have been made to Para 4.54, specifying that the RoDTEP rebate applies to eligible exporters at notified rates as a percentage of the Free on Board (FOB) value with a value cap per unit of the exported product. These rates will be notified in Appendices 4R and 4RE.
- A new Para 4.59A has been added, detailing the RoDTEP provisions for exports of products manufactured by Advance Authorization holders, Export Oriented Units, and Special Economic Zones units.
- The implementation period for RoDTEP for AA holders (except Deemed Exports) and EOUs is from 11.03.2024 to 30.09.2024. For SEZ units, it will begin upon IT integration with Customs Automated System (ICEGATE) from 01.04.2024 to 30.09.2024.
- Budgetary framework adherence is emphasized, allowing necessary changes in RoDTEP rates and appendices to stay within the approved budget.
- Revised RoDTEP rates for 25 HS codes in Appendix 4R have been notified.
- The RoDTEP scheme, previously extended till 30.06.2024, is now extended further till 30.09.2024.

JAN-Mar 2024



WEBINAR SESSIONS

Exploring the highlights of the Webinar sessions



LIVE session Topic	Video Link	Date:
Consumer Rights Under Insolvency in the Realm of International Trade	Watch Now	16-03-2024
Corporate Crimes And Emerging Threats In International Trade.	Watch Now	11-03-2024
Exclusive Webinar on Intellectual Property Rights (IPR) & International Trade	Watch Now	17-02-2024
Exclusive Webinar on Role of Free Trade Agreement (FTA) in International Trade	Watch Now	7-02-2024
Exclusive Webinar on Managing the Financial Risk of Trading Overseas	Watch Now	19-1-2024
Credit Risk & Insurance for Global Trade	Live Session	5-1-2024

The Asian Exporters Chamber of Commerce and Industry (AECCI) has recently organized a series of informative and engaging virtual sessions. AECCI's commitment to hosting these virtual sessions underscores its dedication to promoting economic growth, trade, and cultural understanding among its members and participants.

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