



Asian Exporters'
Chamber of Commerce
And Industry

Volume 9.25
9 APRIL 2024

AECCI

VIEWPOINT

Industry News

Event & Seminar

Aecc Services

Advertsie with us

Trade Dispute

Headlines

Come Grow With Us..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)

issue No. 335



April 2024

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AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST-APRIL 2024

06

AGRICULTURE
EXPORT PRODUCT
AND POLICIES

SEMINAR

15

COMMERCIAL
LAW: THE CROSS
BORDER
COMMERCIAL
TRADE LITIGATION

WEBINAR

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AI IN SUPPLY
CHAIN AND
LOGISTICS

SEMINAR

26

TRADE IN RUPEE
WITH RUSSIA

SEMINAR

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NON
DISCLOSURE OF
AGREEMENTS
(NDA)

WEBINAR

Who should attend?



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IMPORTERS



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INT. BUSINESS
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SODIUM CYANIDE

ANTI-DUMPING DUTIES IMPOSED ON SODIUM CYANIDE

The Directorate General of Trade Remedies (DGTR) has proposed imposing anti-dumping duties on sodium cyanide imports from China, the European Union, Japan, and South Korea for a period of five years.

The regulatory authority has suggested imposing a definitive anti-dumping duty that is the lower of either the calculated dumping margin or the margin of injury, ranging from USD 13 to USD 554 per metric ton.

The recommendation follows an anti-dumping investigation initiated on March 31, 2023 based on a petition filed by domestic producers Hindustan



The DGTR investigation found that dumped sodium cyanide imports caused harm to the domestic industry despite capacity expansions and investments. Unfairly priced imports led to suppressed prices, production declines, and financial losses. Anti-dumping measures were recommended to address the situation and support the domestic sodium cyanide industry.

Source: [knnindia](#)



Asian Exporters' Chamber *of* Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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Trade Payment Disputes



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Establish Trade Quality New Ventures



Trade Quality Dispute



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Asian Exporters'
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Calculating Settlement
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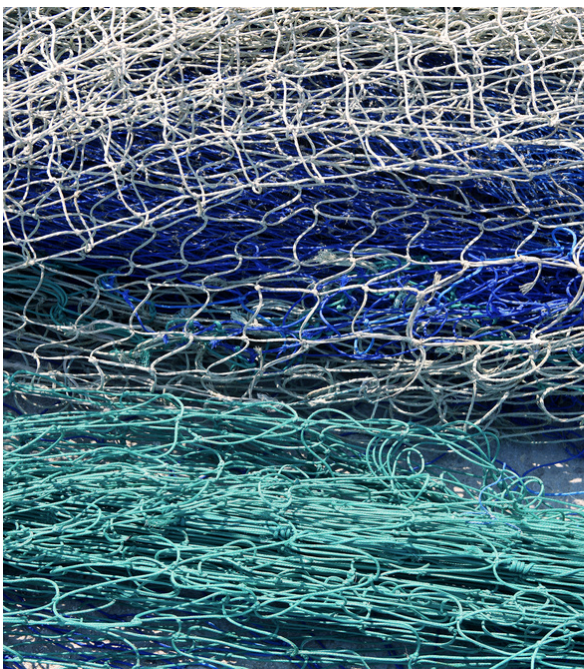
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COMMERCE MINISTRY EYES EXTENSION OF INTEREST EQUALISATION SCHEME TO DRIVE EXPORT GROWTH

The Commerce Ministry is likely to seek a substantial five-year extension of the interest equalisation scheme on pre- and post-shipment rupee export credit, an official source revealed. This move aims to bolster India's export performance and fuel growth in the sector.

The current iteration of the scheme, introduced on April 1, 2015, is set to expire on June 30, 2024. Initially intended to run for five years until March 31, 2020, the scheme has already received one extension.



The ministry plans to extend the interest equalisation scheme for exporters for five years to support them with affordable credit facilities

. This initiative aims to maintain a favorable financial environment for exporters,

ensuring competitiveness in global markets and boosting the country's outbound shipments.

Source: [knnindia](#)

TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

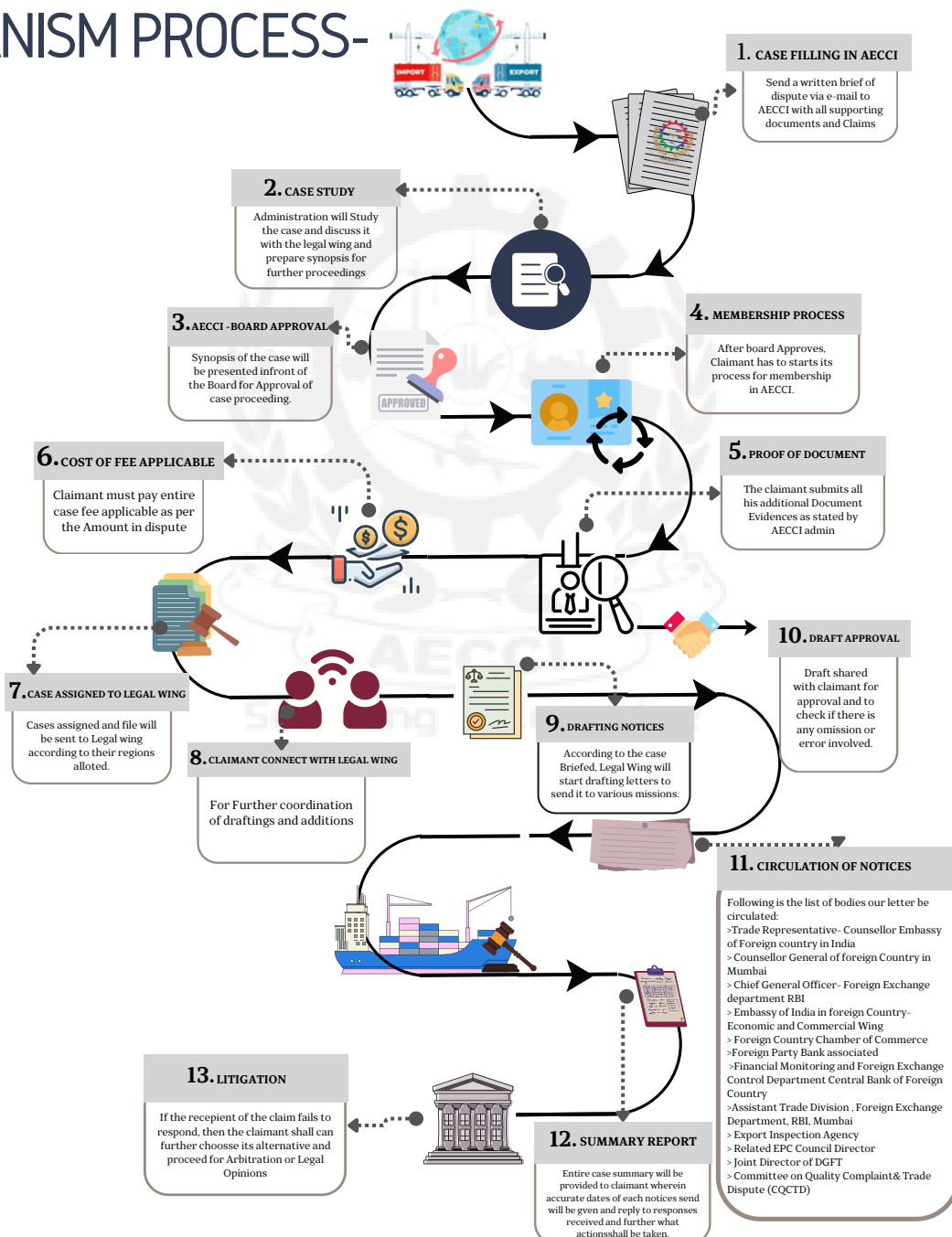
- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
 **Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
 ***Includes trademarks, copyrights, and patents.

ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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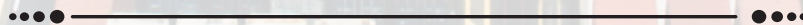


»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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- Flexibility
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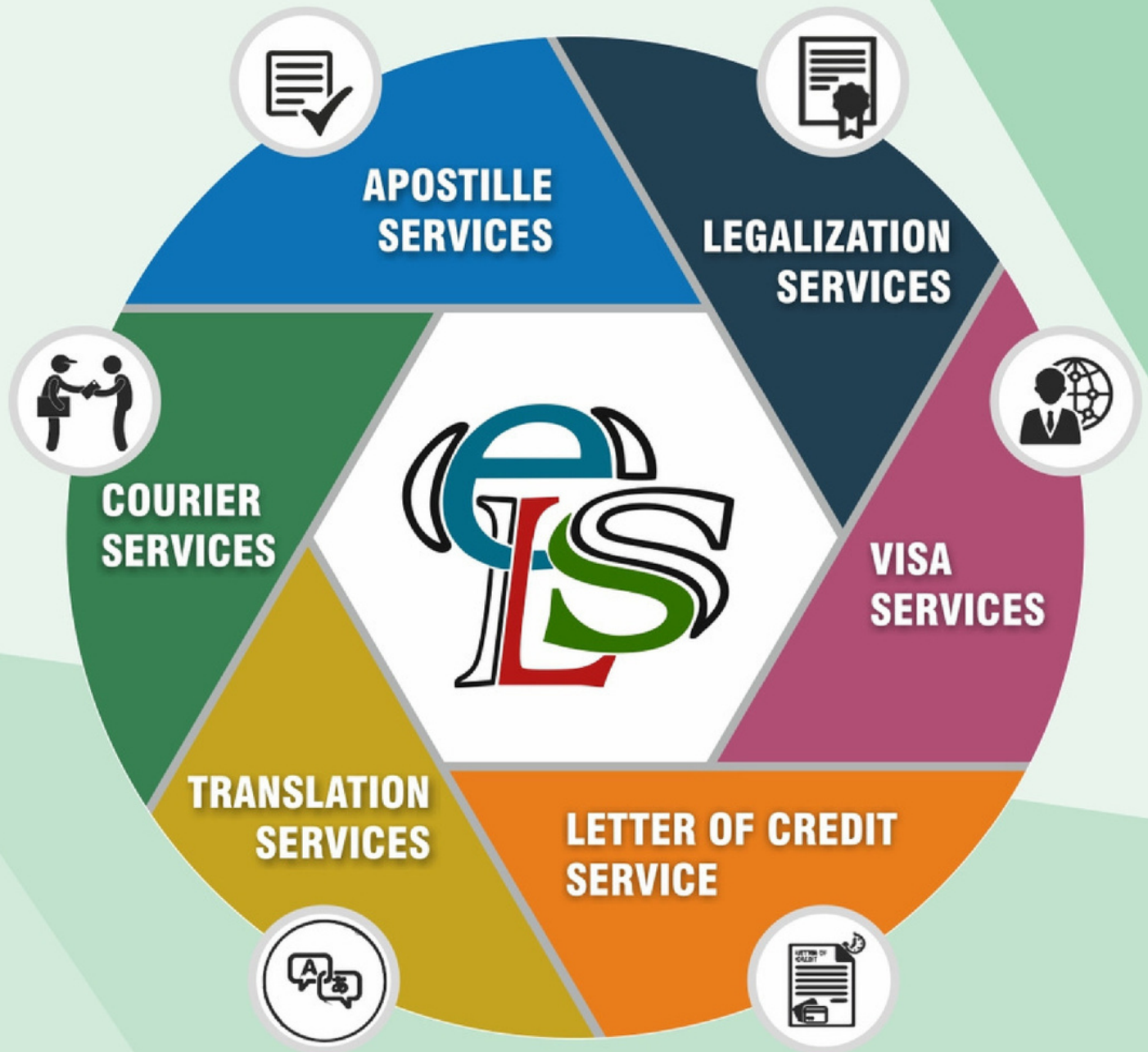
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