



Asian Exporters'
Chamber of Commerce
And Industry

Volume 9.23
6 APRIL 2024

AECCI

VIEWPOINT

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Event & Seminar

Aecc Services

Advertsie with us

Trade Dispute

Headlines

Come Grow With Us..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)

issue No. 333



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AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST-APRIL 2024

06

AGRICULTURE
EXPORT PRODUCT
AND POLICIES

SEMINAR

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COMMERCIAL
LAW: THE CROSS
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COMMERCIAL
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TRADE IN RUPEE
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NON
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AGREEMENTS
(NDA)

WEBINAR

Who should attend?



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IMPORTERS



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Mr. Harish Shetty

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USD 6.69 TN ECONOMY, USD 1.58 TN EXPORTS: MODI'S AMBITIOUS VISION FOR 2030

Prime Minister Narendra Modi has set his sights on an ambitious economic transformation plan for India by the year 2030.

He has directed officials to draft a blueprint aimed at nearly doubling the size of India's economy to a staggering USD 6.69 trillion in nominal terms from the current level of USD 3.51 trillion.

The BJP government's vision to radically expand the economy and exports over the next six years was revealed in an official document accessed by Reuters.



The document lays the groundwork for high-level government discussions. Prime Minister Modi aims for India's self-reliance in the next decade and to elevate the economy to the world's third-largest.

Goals include increasing per capita income, doubling exports to USD 1.58 trillion by 2030, and enhancing social development targets like literacy rate, unemployment, and labor force participation.

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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Establish Trade Quality New Ventures



Trade Quality Dispute



HR Solutions

Collaboration



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LEGAL WING



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Contracts of Employment



Managing Apprentices



Calculating Settlement
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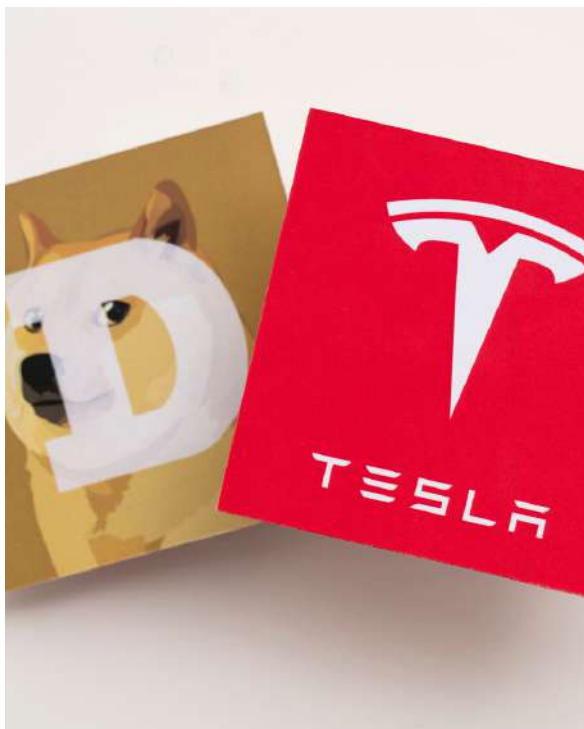


INDIA OPENS DOOR FOR TESLA PLANT AFTER EV IMPORT DUTY SLASH

India has slashed import duties on electric vehicles (EVs), paving the way for Tesla to potentially manufacture its EVs in the country.

The government is now looking to Elon Musk's Tesla to unveil its investment plans for the nation.

In an interview, Rajesh Kumar Singh, Secretary of the Department for Promotion of Industry and Internal Trade (DPIIT), stated, "We will help them out in terms of giving them the contacts at state level."



A recent policy aims to boost domestic EV manufacturing, granting tax concessions to companies investing at least \$500 million and initiating local EV production within three years. Expectations are set for a significant increase in EV penetration, with estimates suggesting up to 15% adoption by 2030. While electric two-wheelers have led India's EV market, the passenger EV segment is rapidly growing. Tesla, seeking lower import taxes, is reportedly considering a \$2-3 billion factory investment and plans to increase auto component sourcing from India to \$15 billion. With favorable policies and a promising market, the onus is on Tesla to finalize its manufacturing plans in India

Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

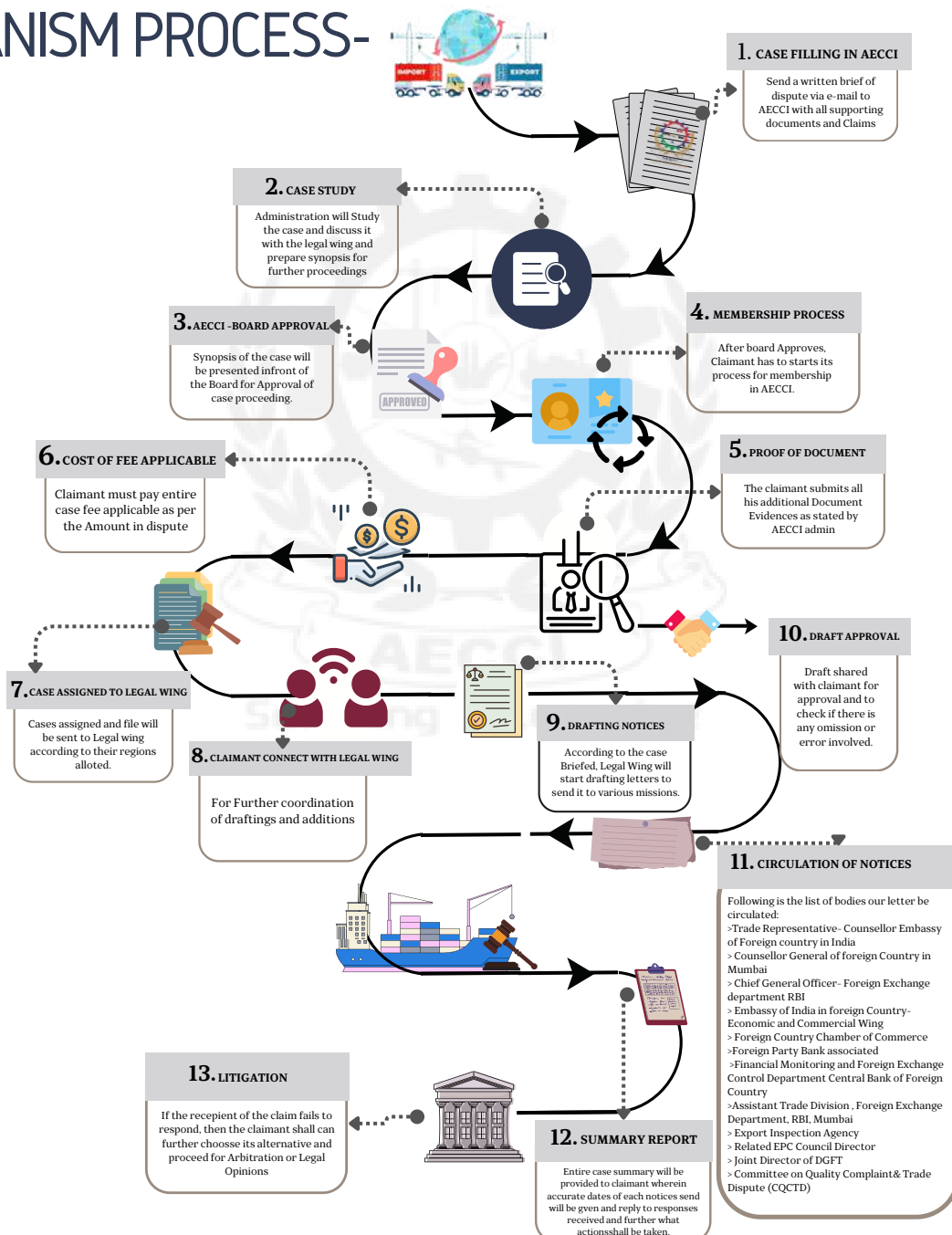
- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



Legal Training & Education



General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
 **Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
 ***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

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»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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