



Asian Exporters'
Chamber of Commerce
And Industry

Volume 9.38

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AECCI

VIEWPOINT

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Headlines

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Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

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By: Swapnil Mahadik (Digital Efforts)

ISSUE NO. 348



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AECCI UPCOMING EVENTS & SEMINARS

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EVENT LIST-APRIL 2024

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AND POLICIES

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LAW: THE CROSS
BORDER
COMMERCIAL
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TRADE IN RUPEE
WITH RUSSIA

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NON
DISCLOSURE OF
AGREEMENTS
(NDA)

WEBINAR

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UAE-INDIA TRADE SURGES 15% SINCE CEPA IMPLEMENTATION, EYES USD 100 BN TARGET

The trade relationship between the United Arab Emirates (UAE) and India has witnessed a surge of 15 per cent since the implementation of the Comprehensive Economic Partnership Agreement (CEPA) in May 2022, according to Ahmed Aljneibi, Director, UAE-India CEPA Council (UICC).

Addressing a business roundtable meet in Jaipur, Aljneibi expressed confidence that the two nations are well on track to surpass their ambitious target of achieving USD 100 billion in non-oil trade by the year 2030.



Aljneibi highlighted the significant growth in UAE-India trade due to the Comprehensive Economic Partnership Agreement (CEPA), with a nearly 15% increase in bilateral trade since May 1, 2022. The goal is to exceed USD 100 billion in non-oil trade by 2030. The UAE-India business event facilitated by UICC and CII aimed to enhance engagement between Rajasthan-based enterprises and the UAE.

Source: knnindia



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

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INDIA & SOUTH KOREA GEAR UP FOR FRESH CEPA TALKS TO TACKLE TRADE IMBALANCE

India and South Korea are preparing for a fresh round of negotiations in May-June to upgrade their Comprehensive Economic Partnership Agreement (CEPA). This move comes after the conclusion of the 10th round of negotiations earlier this year.

The primary objective for India in these talks is to address the significant trade imbalance that currently favours South Korea, reported Mint.



In the calendar year 2023, India's exports to South Korea stood at USD 6.286 billion, a decrease of 16.61 per cent annually, while imports from the Southeast Asian nation were USD 21.361 billion, an increase of 3.19 per cent annually, according to data from the Ministry of Commerce and Industries.

To rectify this trade deficit, India is seeking greater market access for its commodities like rice, steel, and shrimp, as well as improved opportunities in sectors such as healthcare and information technology (IT).

Authorities familiar with the matter have confirmed that the Indian government has raised concerns about the growing trade imbalance between the two countries.

Source: knnindia

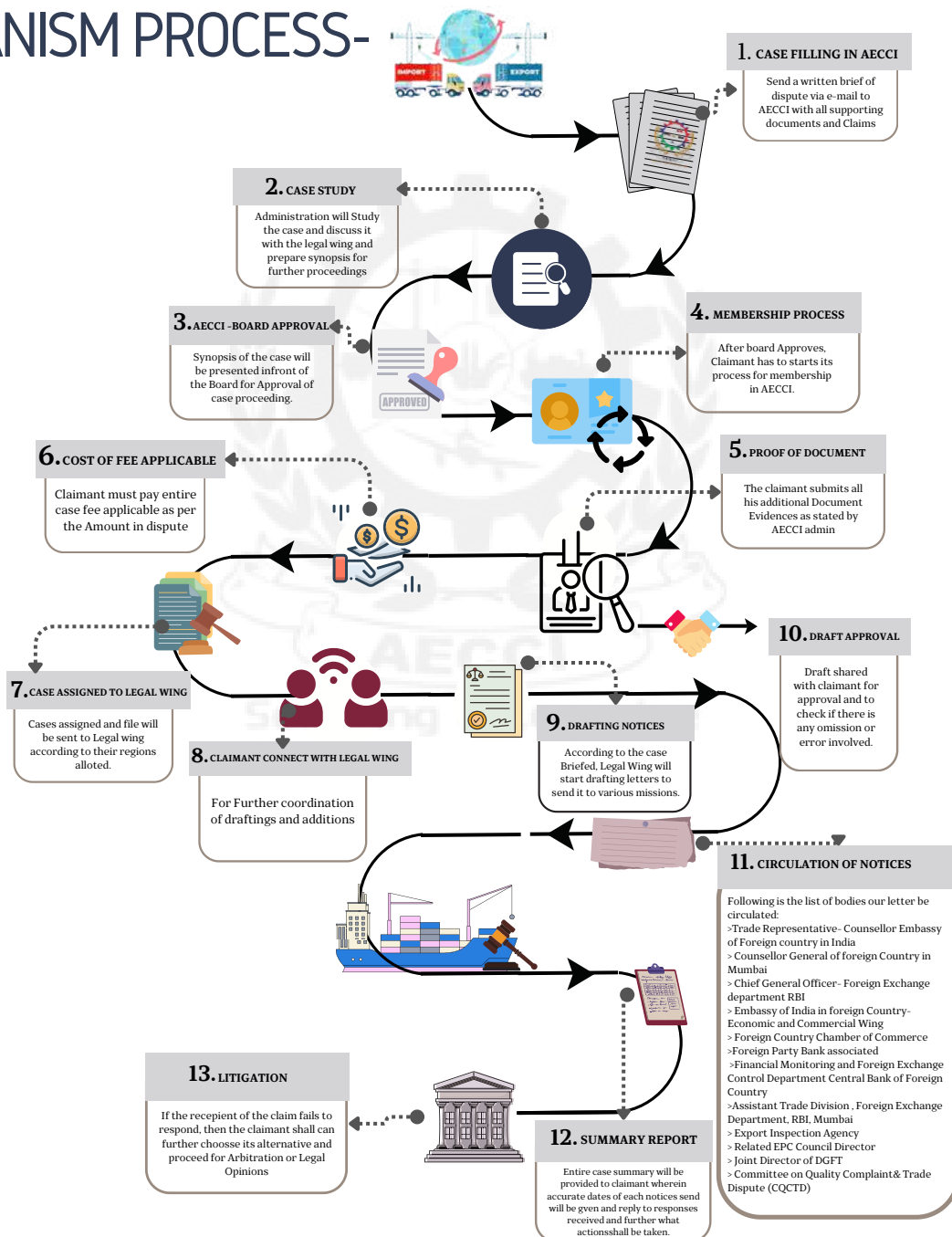


TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



TRADE DISPUTE RESOLUTION WITH AECCI



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In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

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Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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* Includes conflicts with customers, suppliers, employees, or other stakeholders.
 **Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
 ***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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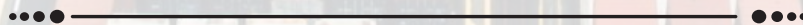


»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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