



Asian Exporters'
Chamber of Commerce
And Industry

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24 APRIL 2024

AECCI

VIEWPOINT

Industry News

Event & Seminar

Aecci Services

Advertsie with us

Trade Dispute

Headlines

Come Grow With Us..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)

issue no. 346



April 2024

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AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST-APRIL 2024

06

AGRICULTURE
EXPORT PRODUCT
AND POLICIES

SEMINAR

15

COMMERCIAL
LAW: THE CROSS
BORDER
COMMERCIAL
TRADE LITIGATION

WEBINAR

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SEMINAR

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TRADE IN RUPEE
WITH RUSSIA

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NON
DISCLOSURE OF
AGREEMENTS
(NDA)

WEBINAR

Who should attend?



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IMPORTERS



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seats now..!**

Mr. Harish Shetty

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INDIA EYES TRIPLING MEDICAL DEVICE EXPORTS TO RUSSIA IN 5 YEARS

India's exports of medical devices to Russia could potentially triple in the next five years through increased collaboration between the two countries, according to the Association of Indian Medical Device Industry (AiMeD). This push comes after Indian manufacturers and Russian investors recently held an online meeting to explore opportunities in manufacturing and marketing medical equipment and devices.



India's medical device exports to Russia could increase from USD 75 million to USD 239 million by 2028 with a coordinated strategy and faster regulatory approvals.

Russia accounts for 60% of India's medical device exports to the CIS region.

AiMeD aims to enhance partnerships between Indian and Russian entities in the industry through accelerated regulatory processes.

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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International Arbitration



Trade Payment Disputes



Compliances



Establish Trade Quality New Ventures



Trade Quality Dispute



HR Solutions

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SMALL EXPORTERS URGE EXTENSION OF AMNESTY SCHEME FOR DEFAULT SETTLEMENT

Small exporters in India are urging the government to extend the amnesty scheme for settling export obligations defaults until September 2024.

The Ludhiana Hand Tools Association President highlighted that small exporters faced challenges meeting payments to MSMEs within 45 days. The Finance Act 2023 introduced Section 43B(h) in the Income Tax Act to enforce timely payments to MSMEs by larger companies.



Small exporters faced challenges diverting funds to meet payment deadlines, preventing them from applying for the amnesty scheme by March 31, 2024.

They urge the government to extend the scheme until September 2024 to settle export obligations.

The scheme allows a one-time settlement by paying customs duties and interest.

The Commerce Ministry is compiling data on the scheme's benefits, which may take a few more days.

Source: [knnindia](#)

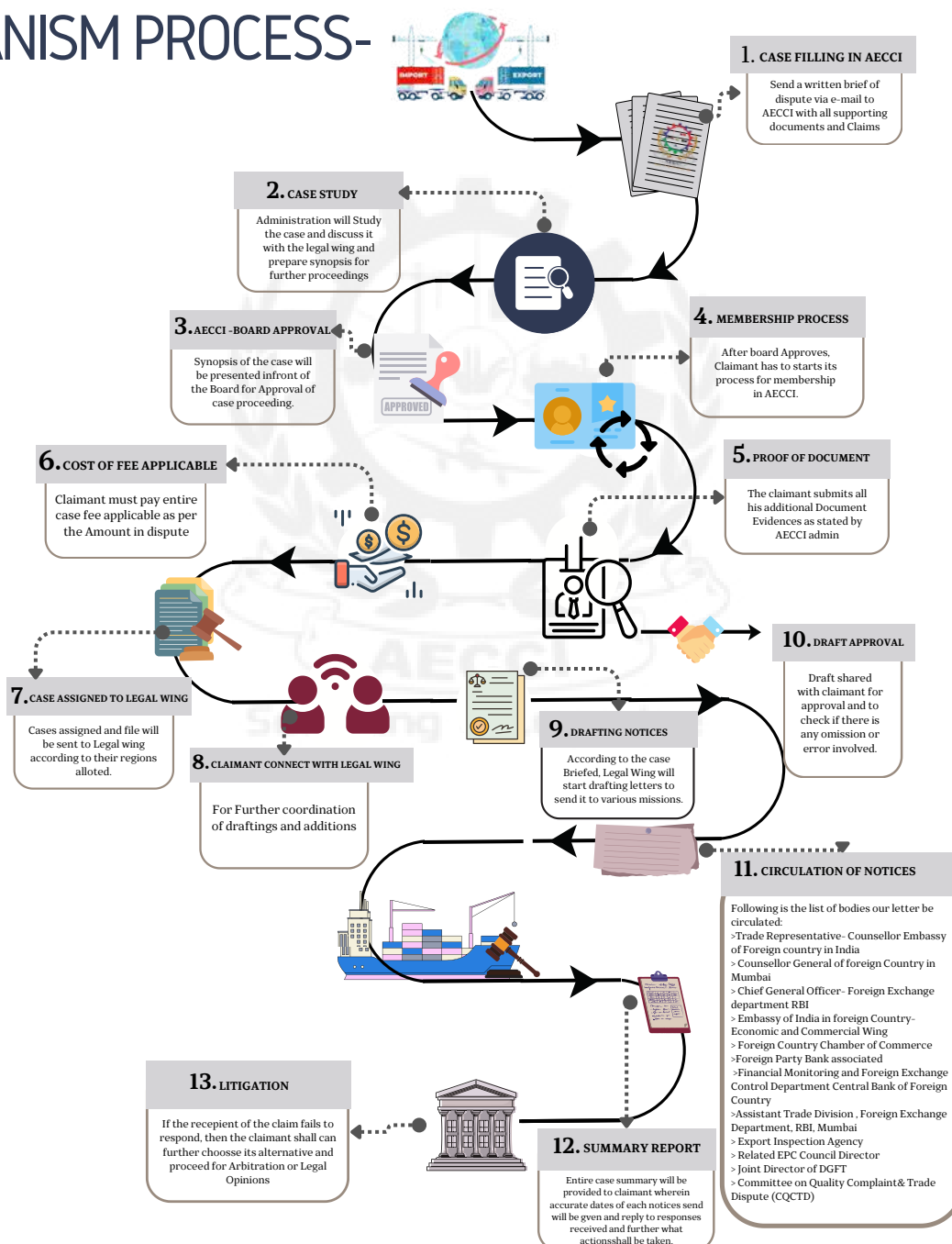


TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



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Landlord or Tenant issues



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Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

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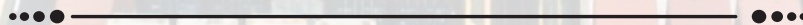


»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



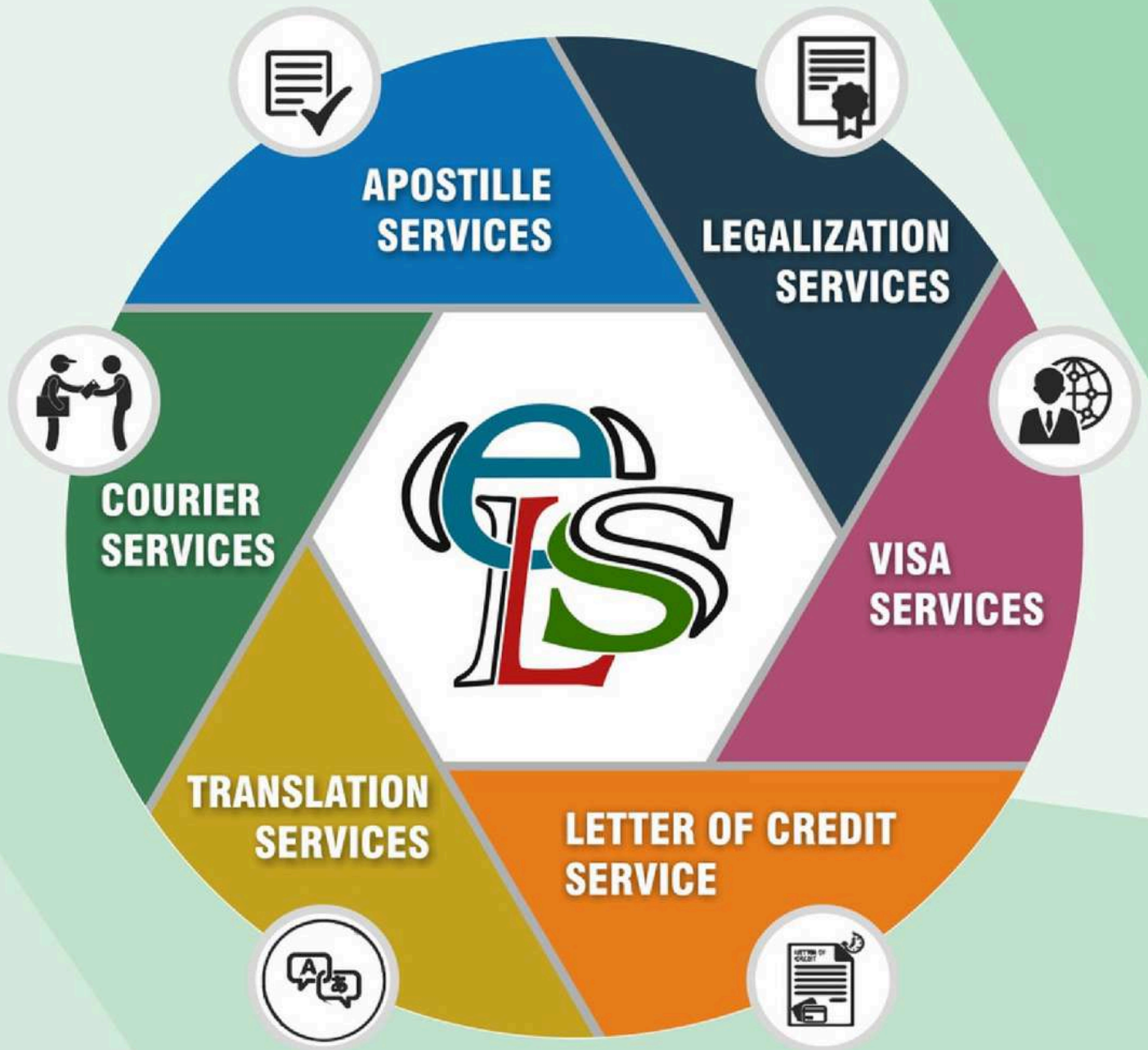
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