



Asian Exporters'
Chamber of Commerce
And Industry

Volume 9.35
23 APRIL 2024

AECCI

VIEWPOINT

Industry News

Event & Seminar

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Trade Dispute

Headlines



Come Grow With Us..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)

issue no. 345



April 2024

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AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST-APRIL 2024

06

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TRADE IN RUPEE
WITH RUSSIA

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NON
DISCLOSURE OF
AGREEMENTS
(NDA)

WEBINAR

Who should attend?



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Mr. Harish Shetty

✉ register@aecci.org.in



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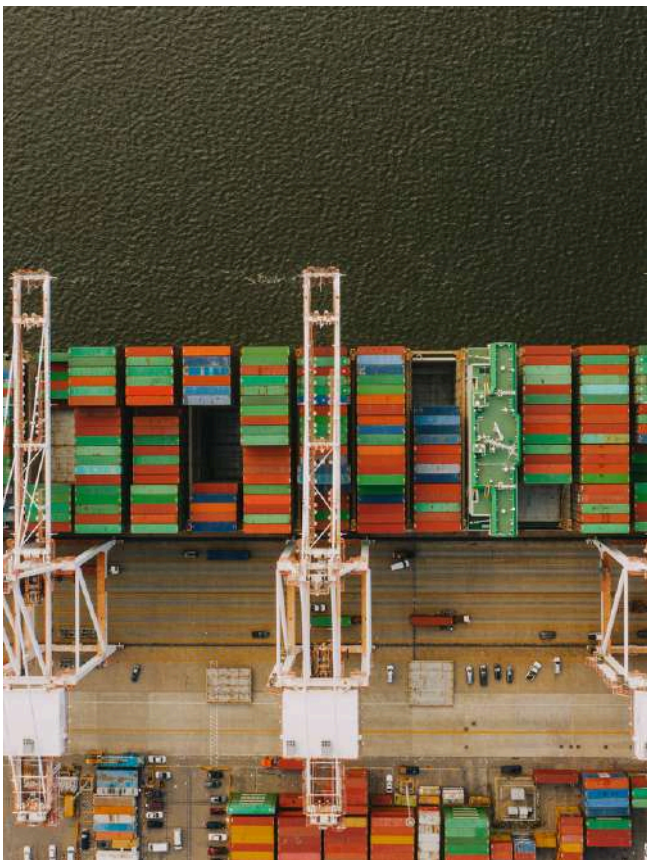


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INDIA'S MAJOR PORTS' SEE 4.45 % CARGO VOLUME GROWTH IN FY24 : IPA

NEW DELHI : India's 12 major ports handled 819.227 million tonnes (mt) of cargo in FY24, some 4.45 percent more than the 784.305 mt handled during last year on the back of strong growth in iron ore, raw fertiliser, coking coal and container shipments, according to data received from Indian Ports Association



Shipments of iron ore, including pellets, rose by 32.68% to 61.031 million tonnes in FY24. Major ports handled 12.310 million TEUs, growing by 8.06%. Jawaharlal Nehru Port handled over half of total container volumes. Raw fertiliser shipments increased by 13.56%, while petroleum cargo jumped by 5.06%. Coking coal and PCI shipments grew by 10.24%. Steel consumption rose by 14%, with finished steel production up by 12.4%. India saw a surge in iron ore and petroleum shipments. Major ports in India include Syama Prasad Mookerjee Port, Paradip, Vishakhapatnam, Chennai, and more.

Source: [indiashippingnews](https://www.indiashippingnews.com)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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Establish Trade Quality New Ventures



Trade Quality Dispute



HR Solutions

Collaboration



Investment India



Int. Business Start-Up



Business Matches



Foreign Delegations



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AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

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INDIA'S POLISHED DIAMOND EXPORTS DROP 27.5% AS KEY MARKETS FALTER

MUMBAI : India's cut and polished diamond exports in 2023/24 plunged 27.5% from a year ago to a \$15.97 billion due to sluggish demand from the United States, China and the United Arab Emirates, a leading trade body said on Monday.

The fall in exports forced the world's biggest diamond polisher to reduce imports of rough diamonds by 18% from a year ago to \$14.27 billion in the financial year ended March 31,



In response to lower demand for exports, the industry voluntarily suspended rough diamond imports for two months from Oct. 15, 2023.

The suspension of rough diamond imports helped address demand-supply imbalances, leading to a positive impact on polished diamond prices in the March quarter, said Vipul Shah, Chairman of the GJEPC

"GJEPC is discussing with global diamond miners to increase investments in enhancing generic promotion of diamonds and diamond jewellery in the United States, China, Middle East including India," Shah said.

India's plain gold jewellery exports surged nearly 62% in 2023/24 to \$6.79 billion as shipments to United Arab Emirates (UAE) more than doubled due to the Comprehensive Economic Partnership Agreement, signed between India and the UAE,

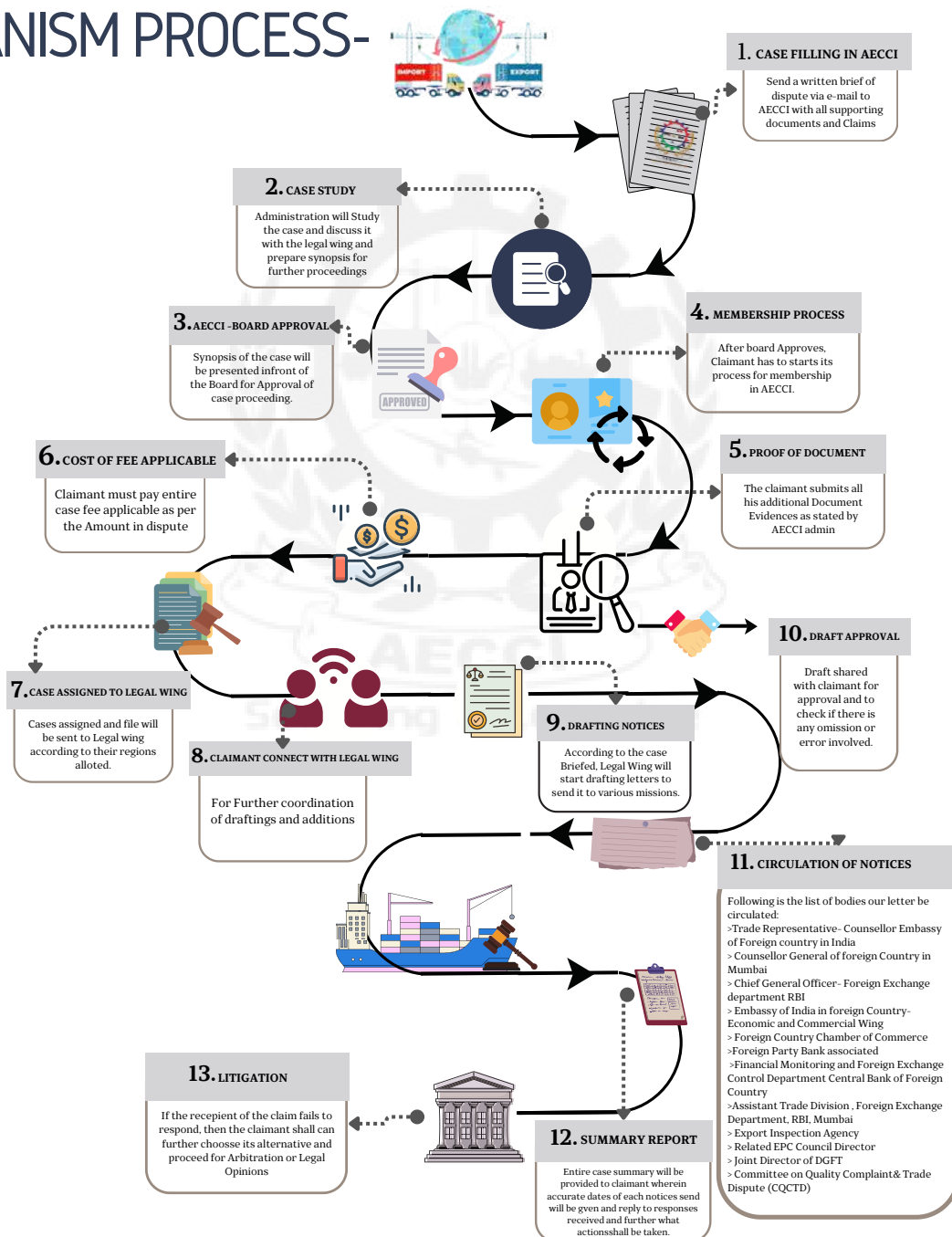
Source: [knnindia](#)

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



[DETAIL >](#)

HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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Landlord or Tenant issues



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General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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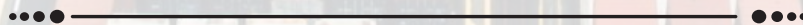


»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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