



Asian Exporters'
Chamber of Commerce
And Industry

Volume 9.33
20 APRIL 2024

AECCI

VIEWPOINT

Industry News

Event & Seminar

Aecci Services

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Trade Dispute

Headlines

Come Grow With Us..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)

issue no. 343



April 2024

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AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST-APRIL 2024

06

AGRICULTURE
EXPORT PRODUCT
AND POLICIES

SEMINAR

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COMMERCIAL
LAW: THE CROSS
BORDER
COMMERCIAL
TRADE LITIGATION

WEBINAR

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SEMINAR

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TRADE IN RUPEE
WITH RUSSIA

SEMINAR

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NON
DISCLOSURE OF
AGREEMENTS
(NDA)

WEBINAR

Who should attend?



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IMPORTERS



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Mr. Harish Shetty

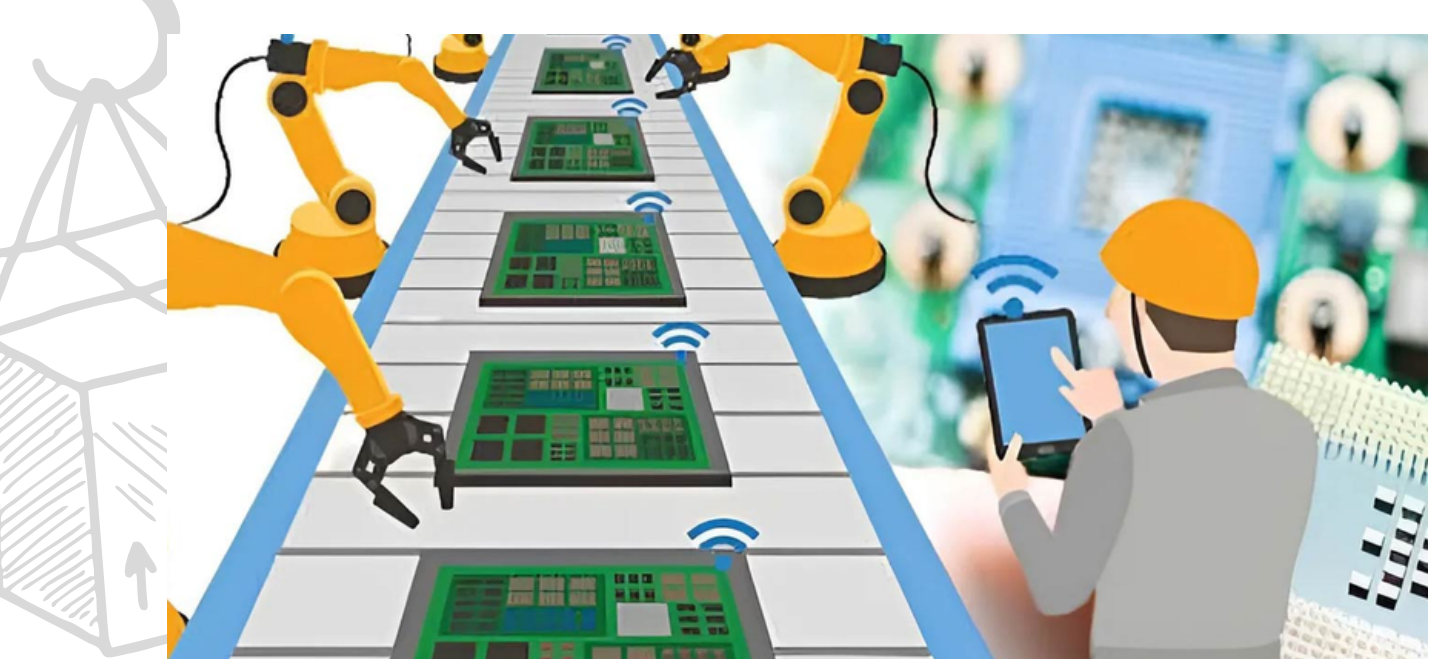
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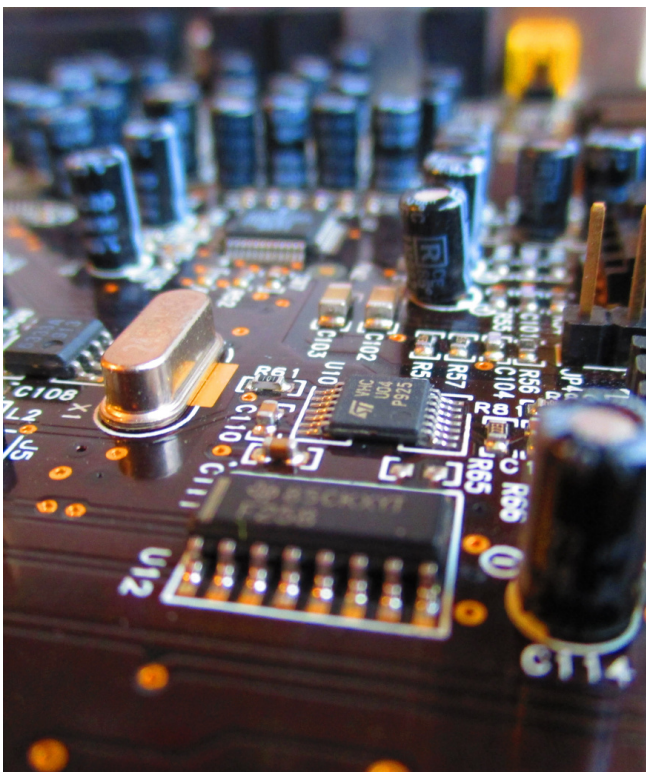


ELECTRONICS EXPORTS FROM TAMIL NADU HITS \$9 BILLION IN FY24

Tamil Nadu has cemented its position as India's top electronics exporting state, achieving a record-breaking USD 9.56 billion in electronics exports for the fiscal year 2023-24.

This represents a staggering 78 per cent growth compared to the previous year's exports of USD 5.37 billion.

The entry of major players like Tata Electronics and Pegatron, which started production in recent years, contributed significantly to Tamil Nadu's outstanding performance.



Tamil Nadu hosts major electronics manufacturers like Foxconn, Tata Electronics, Salcomp, and Pegatron. The state leads India's electronics exports, surpassing a \$9 billion target.

Minister TRB Rajaa expects continued growth and calls for leveraging state strengths.

India's electronics exports are dominated by the NAFTA region, followed by Europe and the WANA region.

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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International Arbitration



Trade Payment Disputes



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Trade Quality Dispute



HR Solutions

Collaboration



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LEGAL WING



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-  Company Law
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INDIA'S TEXTILE EXPORTS DECLINED BY 3% IN FY24

India's textile exports took another hit in the 2023-24 fiscal year, dropping by over USD 1 billion or 3 per cent from the previous year to USD 34.4 billion. Compared to 2021-22's exports of USD 41 billion, the decline was a steeper 16.3 per cent.

The dip is attributed to ongoing geopolitical tensions and a struggling global economy that has dampened consumer demand.

However, one bright spot was the cotton yarn, fabrics, made-ups and handloom segment, which saw exports increase by USD 740 million year-over-year.



The western economy faces challenges like recession and decreased consumer confidence, with rising freight costs due to the Red Sea crisis.

Textile exports have seen fluctuations, with North America, Europe, and West Asia/North Africa being top destinations. The readymade garment category declined by 10%. Despite global headwinds, there is optimism for export value to reach USD 20 billion. In Tirupur, India,

knitwear exports decreased, leading to calls for credit support for textile MSMEs.



TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

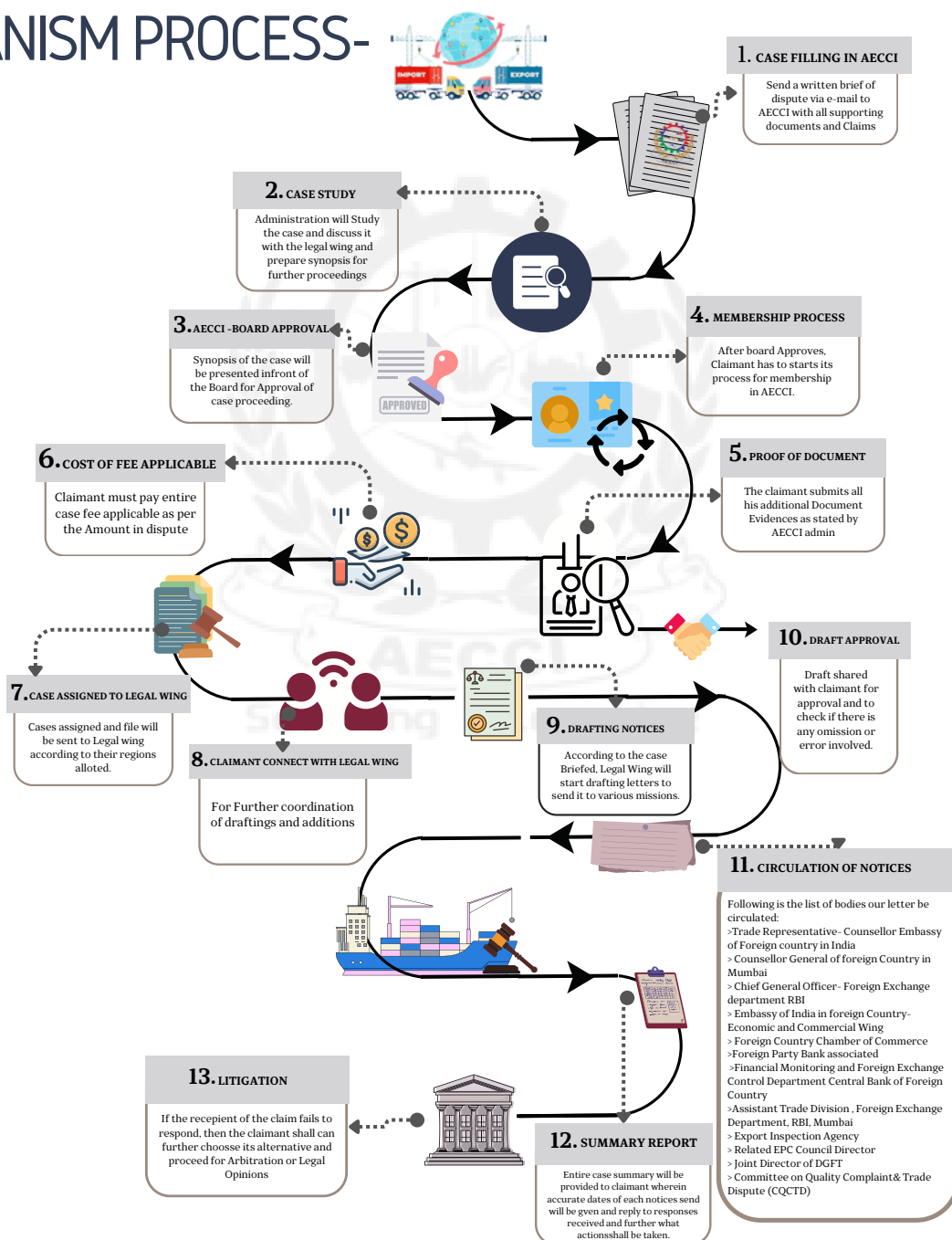
- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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Regulatory Advocacy



Consumer Protection



Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



Legal Training & Education



General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
 **Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
 ***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

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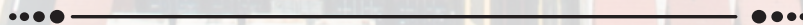


»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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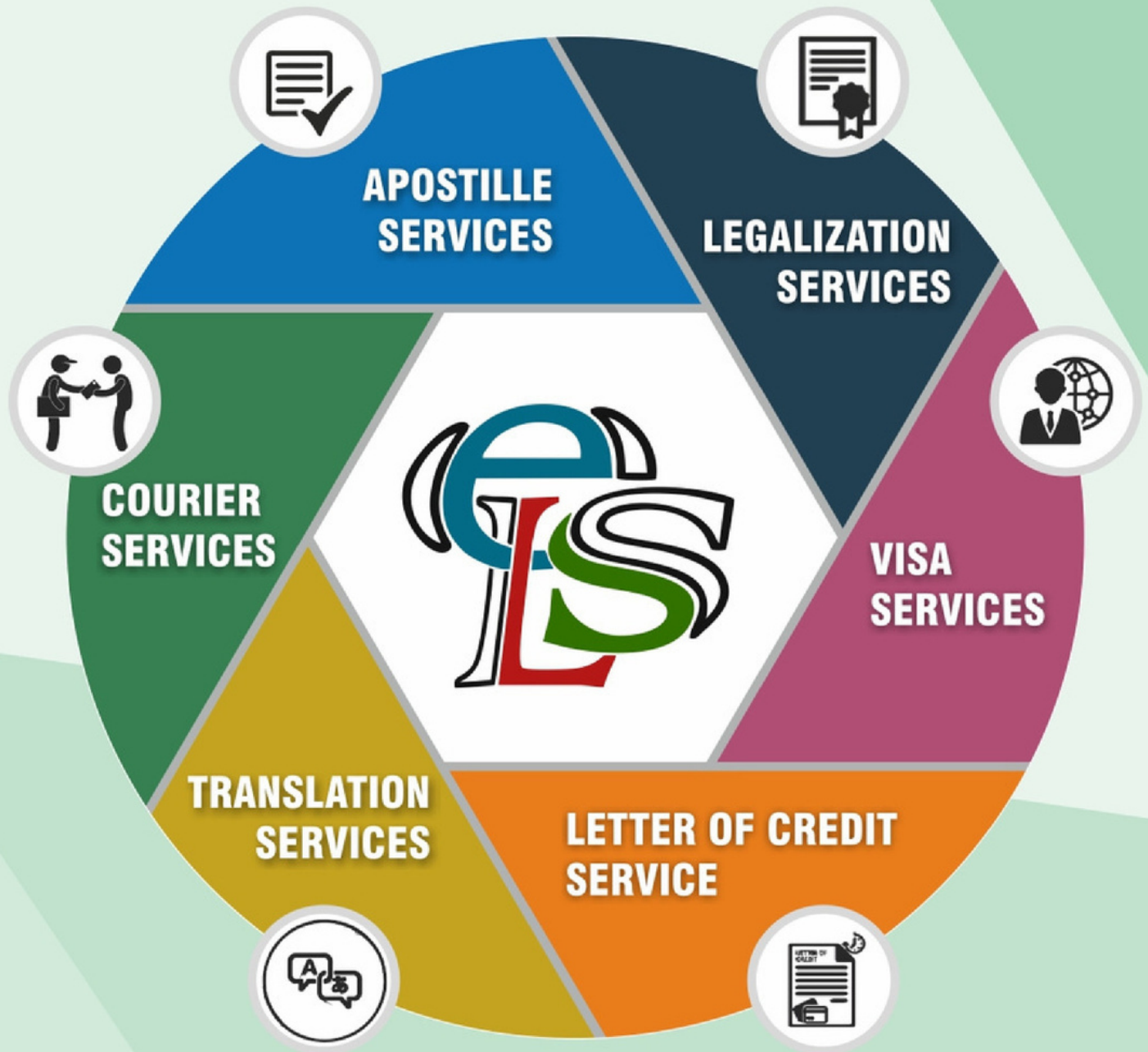
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