



Asian Exporters'
Chamber of Commerce
And Industry

Volume 9.19
2 APRIL 2024

AECCI

VIEWPOINT

Industry News

Event & Seminar

Aecc Services

Advertsie with us

Trade Dispute

HEadlines

Come Grow With Us..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)

issue no. 329



April 2024

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AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST-APRIL 2024

06

AGRICULTURE
EXPORT PRODUCT
AND POLICIES

SEMINAR

15

COMMERCIAL
LAW: THE CROSS
BORDER
COMMERCIAL
TRADE LITIGATION

WEBINAR

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AI IN SUPPLY
CHAIN AND
LOGISTICS

SEMINAR

26

TRADE IN RUPEE
WITH RUSSIA

SEMINAR

30

NON
DISCLOSURE OF
AGREEMENTS
(NDA)

WEBINAR

Who should attend?



EXPORTERS &
IMPORTERS



BUSINESS
OWNERS



ENTREPRENEURS



INT. BUSINESS
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STUDENTS &
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seats now..!**

Mr. Harish Shetty

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INDIA REINSTATES SOLAR MODULE IMPORT RESTRICTIONS TO FOSTER LOCAL CAPACITY

In a move aimed at bolstering domestic solar manufacturing capabilities, the Indian government has announced the reinstatement of restrictions on the import of solar modules starting today, April 1, 2024.

This mandate, first introduced in 2021 under the Approved List of Models and Manufacturers (ALMM), requires solar project developers to procure modules exclusively from a pre-approved list of domestic and international manufacturers.

The move serves as a non-tariff barrier, incentivising the growth of India's solar manufacturing ecosystem.



The government initially exempted pre-March 31, 2024, solar projects from ALMM requirements for the fiscal year 2023-24. However, due to increased domestic manufacturing capacities, restrictions were reinstated without exceptions. India's solar module manufacturing capacity is at 64.5 GW and cell capacity at 5.8 GW as of December 2023. Projections suggest module capacity exceeding 150 GW and cell capacity hitting 75 GW by 2026, enhancing India's global solar supply chain position.

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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Consultations



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International Arbitration



Trade Payment Disputes



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Establish Trade Quality New Ventures



Trade Quality Dispute



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www.aeccei.org.in

022-41271145/46

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Asian Exporters'
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LEGAL WING



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Agreements



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INDIA'S TRADE DEPENDENCE ON CHINA & EU GROWS DESPITE EFFORTS TO CUT RELIANCE: UNCTAD REPORT

India's trade dependence on China and the European Union increased by 1.2 per cent in 2023, despite government efforts to reduce reliance on Chinese imports through schemes like the Production-Linked Incentive (PLI) and Quality Control Orders (QCOs).

This is according to estimates by the United Nations Conference on Trade and Development (UNCTAD) based on national statistics.



India's trade dependence on Saudi Arabia decreased slightly, while global trade showed a shift towards political proximity. Russia increased trade reliance on China during the Russia-Ukraine war, diverting exports due to sanctions.

The US reduced dependency on China while increasing trade with the EU and Mexico. Overall, global merchandise trade decreased by 5%, but trade in services grew by 8%. Some sectors like pharmaceuticals, transportation equipment, and electric vehicles saw increased trade value.

Source: [knnindia](https://www.knnindia.com)

TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

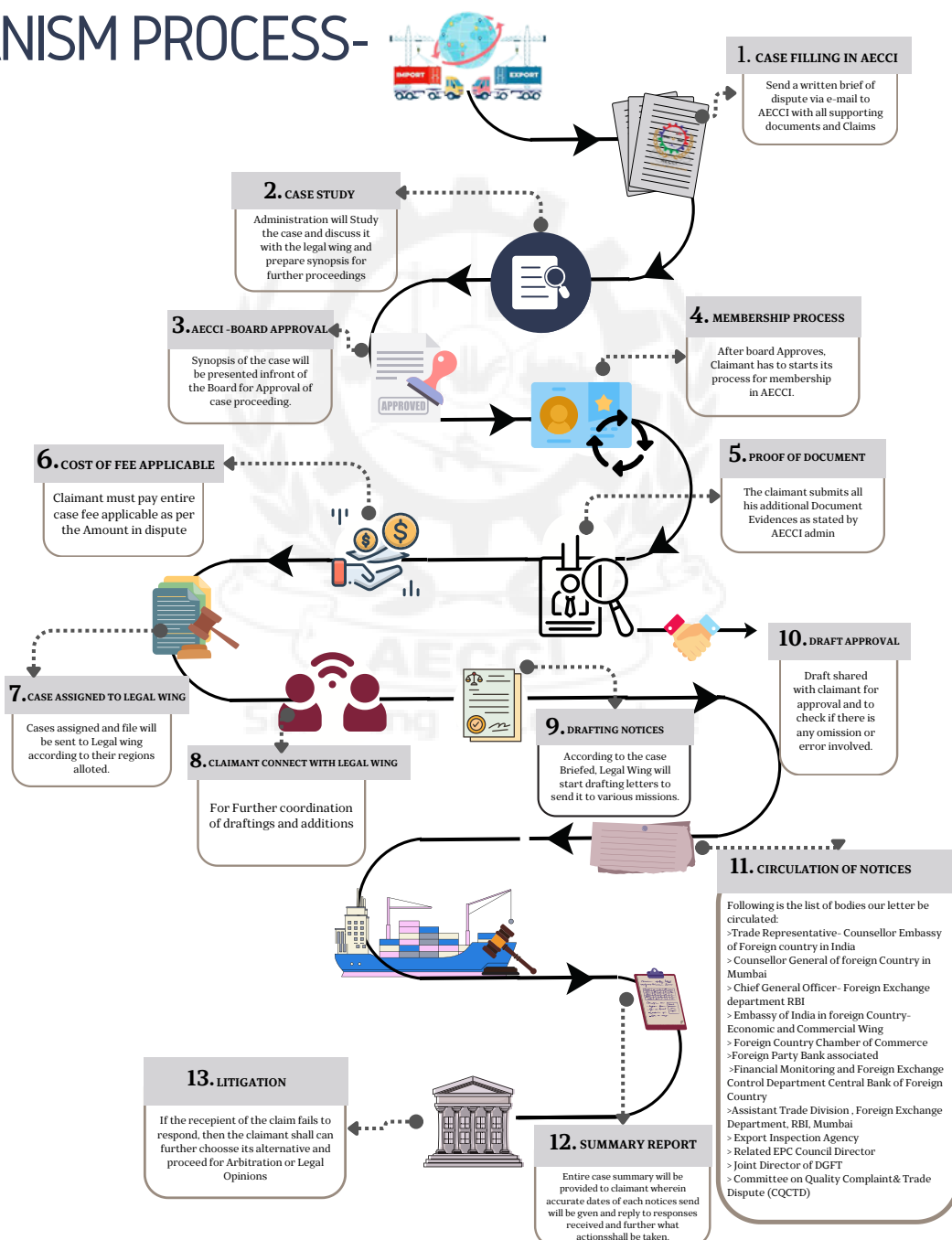
- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



Consumer Protection



Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



Legal Training & Education



General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
 **Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
 ***Includes trademarks, copyrights, and patents.

ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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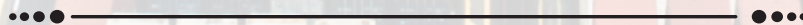


»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



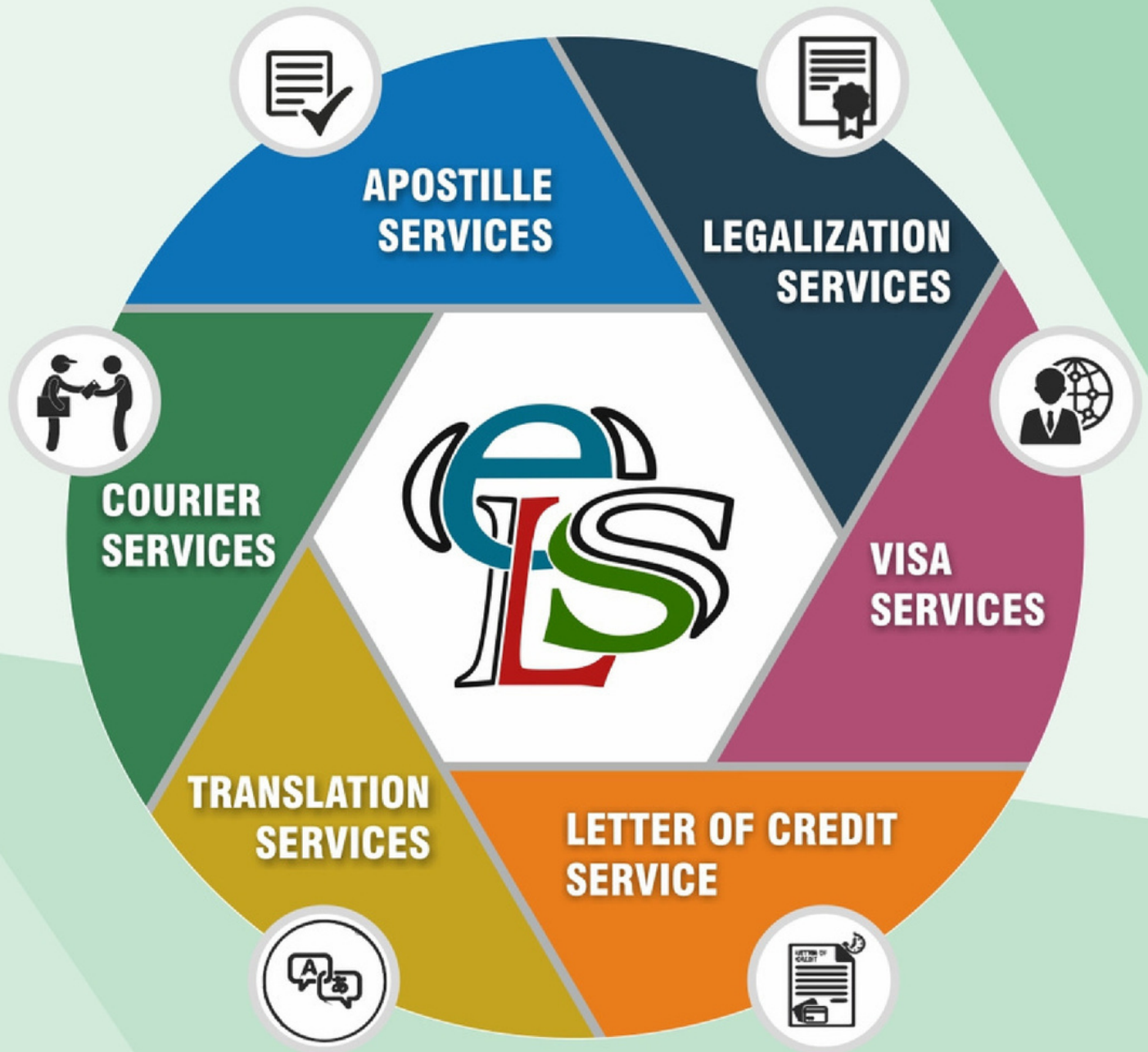
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