



Asian Exporters'
Chamber of Commerce
And Industry

Volume 9.32
19 APRIL 2024

AECCI

VIEWPOINT



Industry News

Event & Seminar

Aecc Services

Advertsie with us

Trade Dispute

Headlines

Come Grow With Us..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)

issue no. 342



April 2024

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AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST-APRIL 2024

06

AGRICULTURE
EXPORT PRODUCT
AND POLICIES

SEMINAR

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COMMERCIAL
LAW: THE CROSS
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COMMERCIAL
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TRADE IN RUPEE
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NON
DISCLOSURE OF
AGREEMENTS
(NDA)

WEBINAR

Who should attend?



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NO CURBS ON EV IMPORTS FROM ANY NATION, EVEN CHINA: DPIIT SECRETARY

India's new electric vehicle (EV) policy does not impose any restrictions on importing electric vehicles from any country, including China, according to a senior government official.

Rajesh K Singh, the Secretary of the Department for Promotion of Industry and Internal Trade (DPIIT), revealed in an interview with CNBC-TV18 that the global EV manufacturers have shown significant interest in the new policy.



The government emphasizes disbursing production-linked incentives (PLI) quarterly. Importing EVs from China is allowed, but restrictions exist on investments, especially from countries sharing land borders.

A new policy encourages domestic EV manufacturing with reduced import taxes for manufacturers investing at least Rs 4,150 crore, starting production within three years, and using 25% locally sourced components. They can import up to 8,000 EVs annually with reduced duties for those priced above USD 35,000.

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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INDIA INITIATES ANTI-DUMPING PROBE ON PVC RESIN IMPORTS FROM 7 COUNTRIES

India has initiated an anti-dumping investigation on imports of Poly Vinyl Chloride (PVC) Resin (suspension grade) from seven countries - China, Indonesia, Japan, South Korea, Taiwan, Thailand, and the United States.

The Directorate General of Trade Remedies (DGTR), under the Commerce and Industry Ministry, has launched this probe in response to a petition filed by three of the five domestic producers of 'PVC Suspension Resins' in India.



Chemplast Cuddalore Vinyl Ltd, DCM Shriram Ltd, and DCW Ltd have requested the retrospective imposition of anti-dumping duties on PVC Resin imports from seven countries. They argue that these countries have historically dumped PVC Resin into the Indian market, a practice that was previously addressed with anti-dumping duties from January 23, 2008, to February 9, 2022. The petitioners point out a significant 65% increase in imports in the 2022-23 fiscal year following the expiration of the previous anti-dumping duty, which they claim is a direct result of dumping. This surge in imports has led domestic producers to demand immediate action from the authorities.

Source: [knnindia](https://www.knnindia.com)

TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

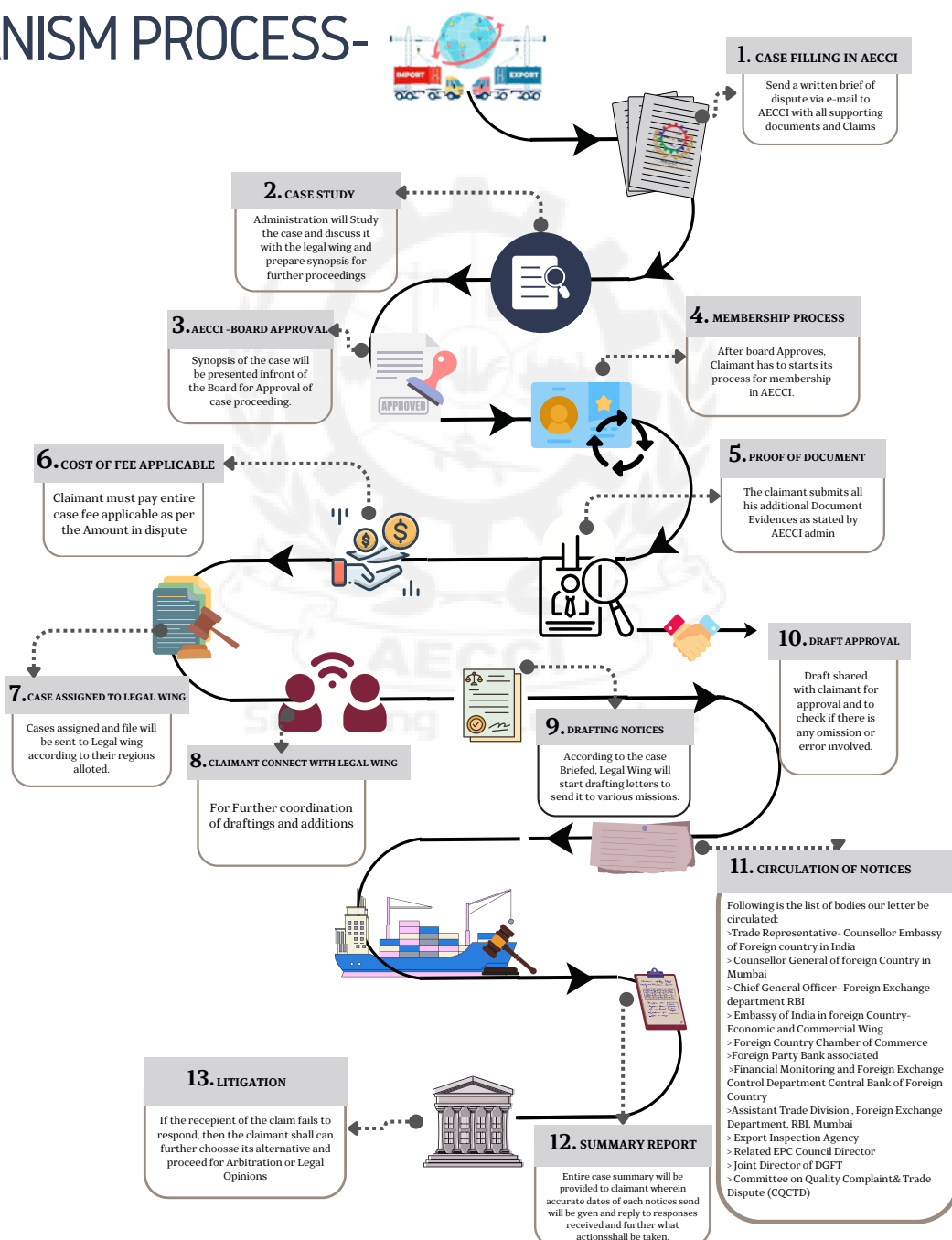
- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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Landlord or Tenant issues



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General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
 **Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
 ***Includes trademarks, copyrights, and patents.

ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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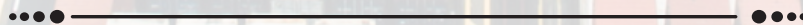


»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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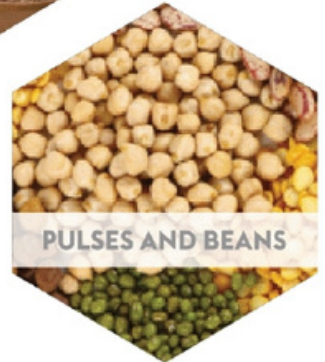
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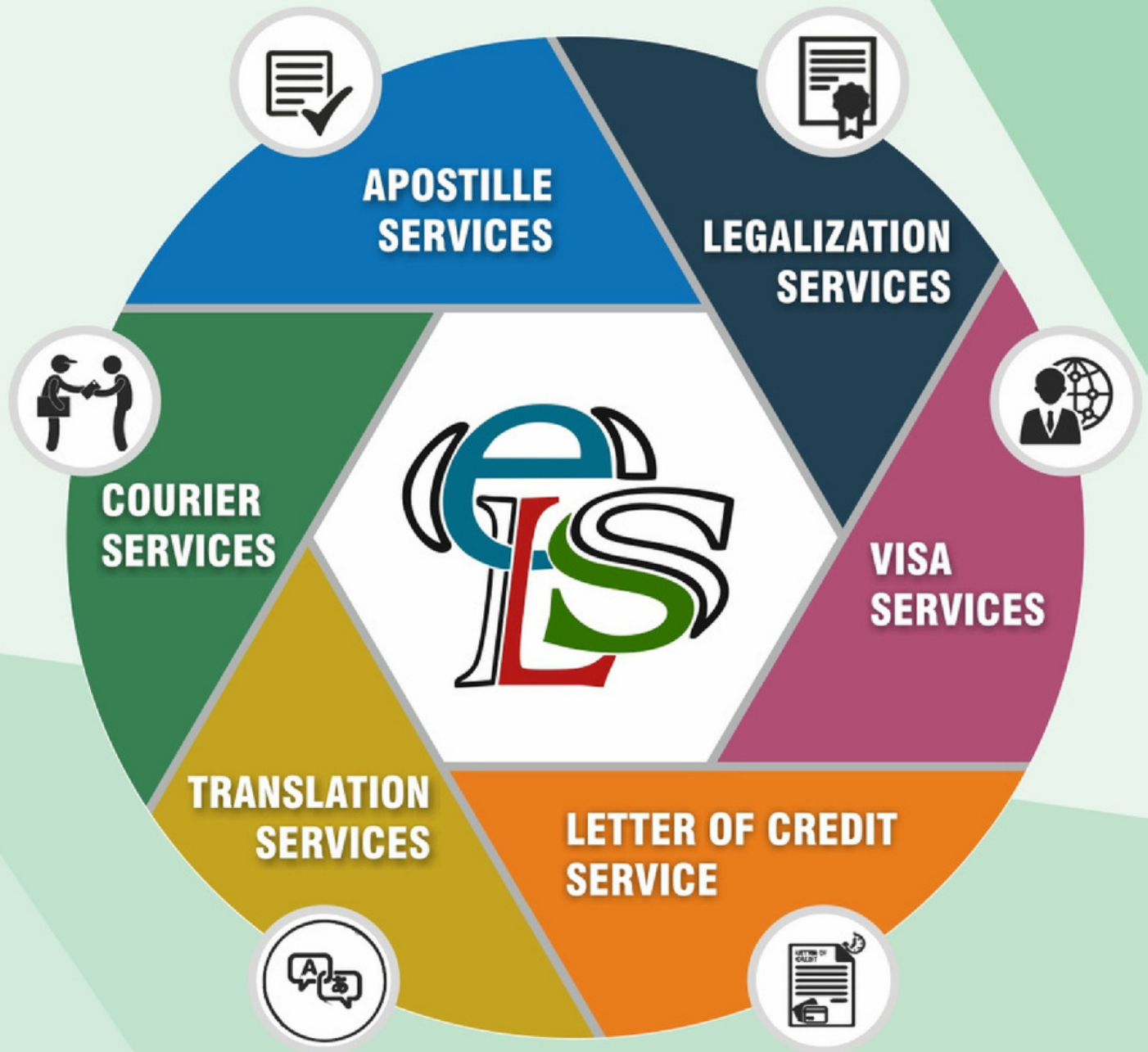
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