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Volume 9.30

Asian Exporters' Chamber of Commerce And Industry

# **AECCI** VIEWPOINT

#### **Industry News**

**Event & Seminar** 

**Aecci Services** 

Advertsie with us

**Trade Dispute** 

Headlines

issue No. 340

## **Come Grow With Us..!**

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

## Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)

## Asian Exporters' Chamber $\partial f$ Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)



### AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

### EVENT LIST-APRIL 2024



#### Who should attend?



#### **EXCLUSIVE OFFERS!!**

- Complimentary 1 year membership, which includes access to valuable legal Support..!!\*
- Early Bird Registration (Prior 7 days of Event): 10% off
- Group Discounts (3 or more): 15%\* (\*T&C Apply)

#### CONTACT US TO KNOW MORE DETAILS.

## Book your seats now..!

Mr. Harish Shetty

🔀 register@aecci.org.in

🕲 022-41271145/46 <u>- 8433720996</u> 🋞 www.aecci.org.in



### INDIA'S ELECTRONICS EXPORTS SURGE 23.6% TO \$29 BILLION IN FY24

India's exports of electronics goods witnessed a remarkable surge in the financial year 2023-24 (FY24), reaching USD 29.12 billion, a significant increase of 23.6 percent compared to the previous year.

This impressive growth came despite the country's overall exports contracting by 3 percent during the same period.



Indian electronics goods' top export markets in FY24 were the United States, United Arab Emirates, Netherlands, United Kingdom, and Italy.

Emerging markets included Montenegro, Cayman Islands, El Salvador, Turkmenistan, Mongolia, Honduras, and St. Vincent, showcasing the sector's global growth.

Government initiatives like Make in India and the PLI scheme support the sector's expansion, boosting India's position in the global electronics supply chain and economic growth.

Source: knnindia





Asian Exporters' Outpur of Commerce And Industry

## LEGAL WING

## **HR SUPPORT WING**

#### LEGAL SOLUTION SERVICES

Arbitration/Meditation



Trade Logal Dispute



**Contract** Dispute



Commercial Law





**Director's Dispute** 



Data Protection





Landlord or Tenant Innuen



Staff Grievances and Disputes

HR SOLUTION SERVICES



Disciplinary Incues

**Employment Luw** 



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Medical Capability



Contracts of Employment



**Managing Apprentices** 



Calculating Settlement Agreements

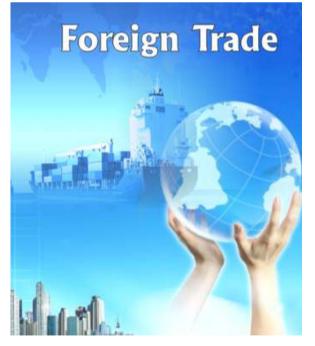


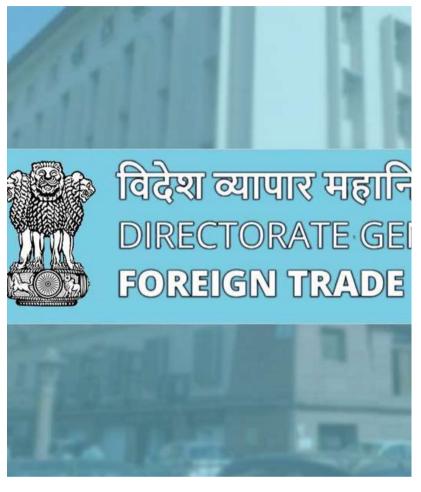
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### INDIA IMPOSES PORT RESTRICTIONS FOR EXPORTING ESSENTIAL COMMODITIES TO MALDIVES

Against the backdrop of ongoing tensions India and between Maldives, the Directorate General of Foreign Trade (DGFT) released a notice on Monday, outlining port restrictions for exporting essential goods to the island nation in the 2024-25 fiscal year. As per the notification, under the Foreign Trade (Development & Regulation) Act of 1992, essential commodities falling under the prohibited/restricted category can only be exported to Maldives through four specified Customs Mundra Stations: Sea Port, Tuticorin Sea Port, Nhava Sheva Sea Port (JNPT), and ICD Tughlakabad.





This move comes as part of the bilateral trade agreement between the Government of India and the Government of Maldives.

Earlier on April 5th, India had removed restrictions on the export of specified quantities of nine essential products, including potatoes, onions, eggs, rice, wheat flour, and sugar to Maldives for the current fiscal year.

The two nations had signed a trade agreement in 1981, which provides for the export of essential commodities. The port restrictions aim to regulate the export of essential goods to Maldives amidst the ongoing diplomatic tensions between the two countries.

Source: knnindia

## TRADE DISPUTE RESOLUTION WITH AECCI



#### STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

n the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



#### WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

**Expertise**: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

**Neutral Mediator**: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

**Confidentiality**: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information. **Cost-Effective**: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



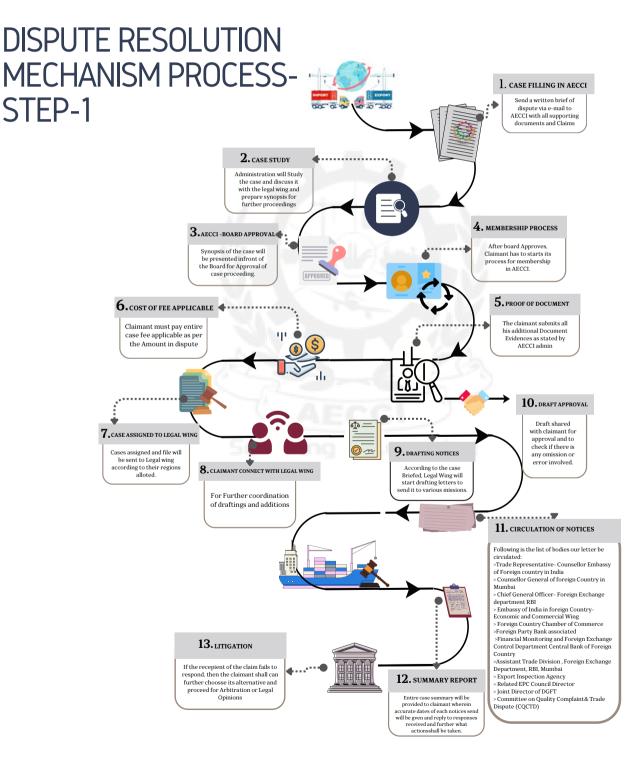
#### HOW AECCI CAN ASSIST YOU:

- Arbitration: In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support: AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. **Documentation Assistance**: We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. **Enforcement**: If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

## TRADE DISPUTE RESOLUTION WITH AECCI

## GET STARTED TODAY:

f you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at <a href="mailto:legal@aecci.org.in">legal@aecci.org.in</a> or 8433720996. We are here to support you and safeguard your international trade transactions.





#### **ABOUT LEGAL WING SERVICES**

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

#### What we provide?



#### **ABOUT AECCI**

The Asian Exporters' Chamber of Commerce and Industry (AECCI), recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and wellestablished non-profit organizations devoted to the cause of promoting the private contribution sector to the economy. The Chamber is registered with the largest globally chambers network "World Chambers Network" i.e. the Official Global Chambers directory.

FOCUS ON YOUR BUSINESS

> **GET LEGAL ADVICE INCLUDED WITH YOUR** CHAMBER

> > •••

\* Includes conflicts with customers, suppliers, employees, or other stakeholders. \*\*Laws such as employment contracts, employee benefits, workplace safety,

and labor disputes

\*\*\*Includes trademarks, copyrights, and patents.

#### **CONTACT US NOW..!**

www.aecci.org.in

k legal@aecci.org.in

**&** 8433720996 **(22-41271145/46**)

Reg. Office, Hilton Towers, 604, 6th Floor, Plot No. 66, Sector 11, CBD Belapur, Navi Mumbai, Maharashtra 400614.



## HEADLINES OF THE DAY

#### ADVERTISE WITH AECCI

Advertise with us and we'll help you release your brand's inner unicorn

## >>>>>

**BECOME OUR MEMBER** 

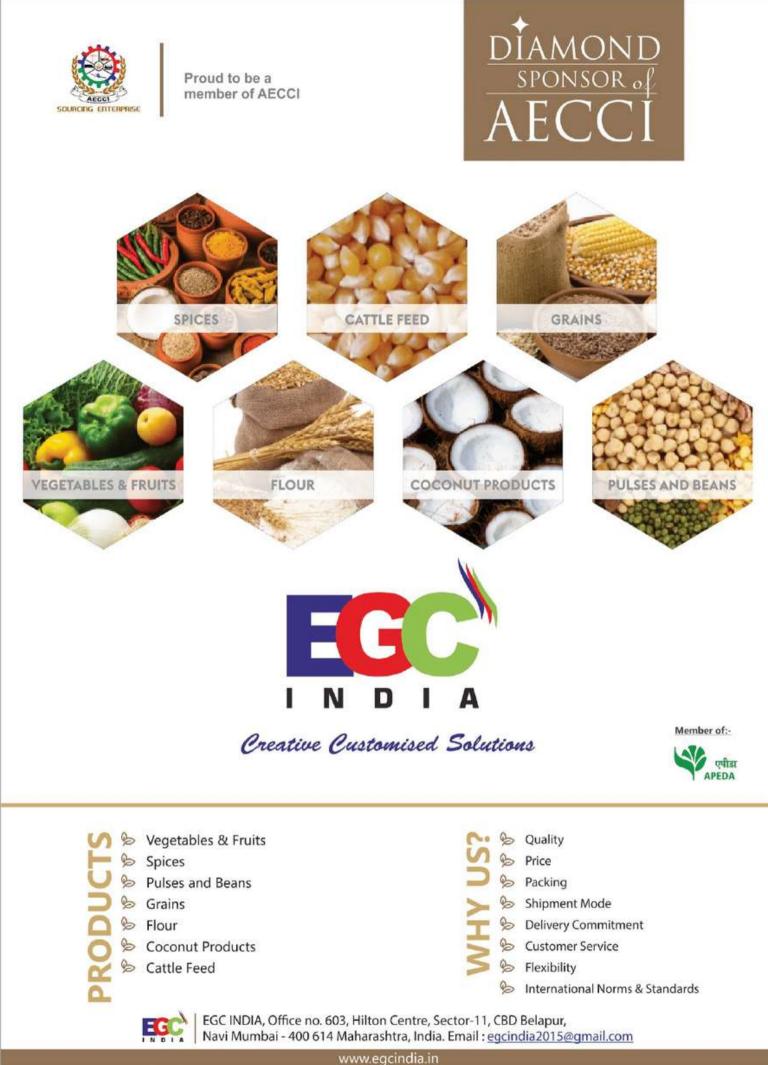
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- >>>> The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.
- >>>> India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown
- A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.
- Solution Control Co



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Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai -400 614, Maharashtra, India, E-mail: elspl@rediffmail.com

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