



Asian Exporters'
Chamber of Commerce
And Industry

Volume 9.28
15 APRIL 2024

AECCI

VIEWPOINT

Industry News

Event & Seminar

AeccI Services

Advertsie with us

Trade Dispute

Headlines

Come Grow With Us..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)

issue No. 338



April 2024

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AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST-APRIL 2024

06

AGRICULTURE
EXPORT PRODUCT
AND POLICIES

SEMINAR

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COMMERCIAL
LAW: THE CROSS
BORDER
COMMERCIAL
TRADE LITIGATION

WEBINAR

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AI IN SUPPLY
CHAIN AND
LOGISTICS

SEMINAR

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TRADE IN RUPEE
WITH RUSSIA

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NON
DISCLOSURE OF
AGREEMENTS
(NDA)

WEBINAR

Who should attend?



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INDIAN AUTO EXPORTS FACE DECLINE AMIDST GEOPOLITICAL TENSIONS: SIAM

India's automobile exports remained under considerable stress during the last financial year due to multiple geopolitical conflicts and currency issues in key markets, according to Vinod Aggarwal, President, Society of Indian Automobile Manufacturers (SIAM).

Aggarwal cited the ongoing Russia-Ukraine war and Israel-Gaza conflicts as major factors hampering Indian auto exports, reported ETAuto.



India's auto exports are affected by geopolitical conflicts and forex issues in key markets, including due to the Red Sea crisis leading to longer shipping routes and increased costs.

Despite challenges, there is optimism for a rebound in exports, especially for two-wheelers, in the current fiscal year. Major export destinations include Latin America, Southeast Asia, Africa, and the Middle East.

Source: [knnindia](https://www.knnindia.com)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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GOVT MULLS SOLAR CELL INCLUSION IN ALMM TO CURB RELIANCE ON CHINESE IMPORTS

The Indian government is considering expanding its “Approved List of Models and Manufacturers (ALMM)” policy to include solar cells in addition to solar modules, according to government officials.

The move aims to reduce reliance on Chinese imports and promote domestic solar cell manufacturing, reported Mint.

The ALMM currently restricts the use of certain imported solar modules in government-supported projects. By adding cells to the approved list,



India considers including cells under ALMM but faces challenges due to low domestic cell manufacturing capacity. The country heavily relies on imported cells, mainly from China. Analysts suggest it may take 24 to 30 months to build sufficient domestic capacity.

The proposed cell policy aims to support India's goal of 500 GW of non-fossil power by 2030, emphasizing the localization of solar manufacturing to reduce dependence on China.

Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

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HOW AECCI CAN ASSIST YOU:

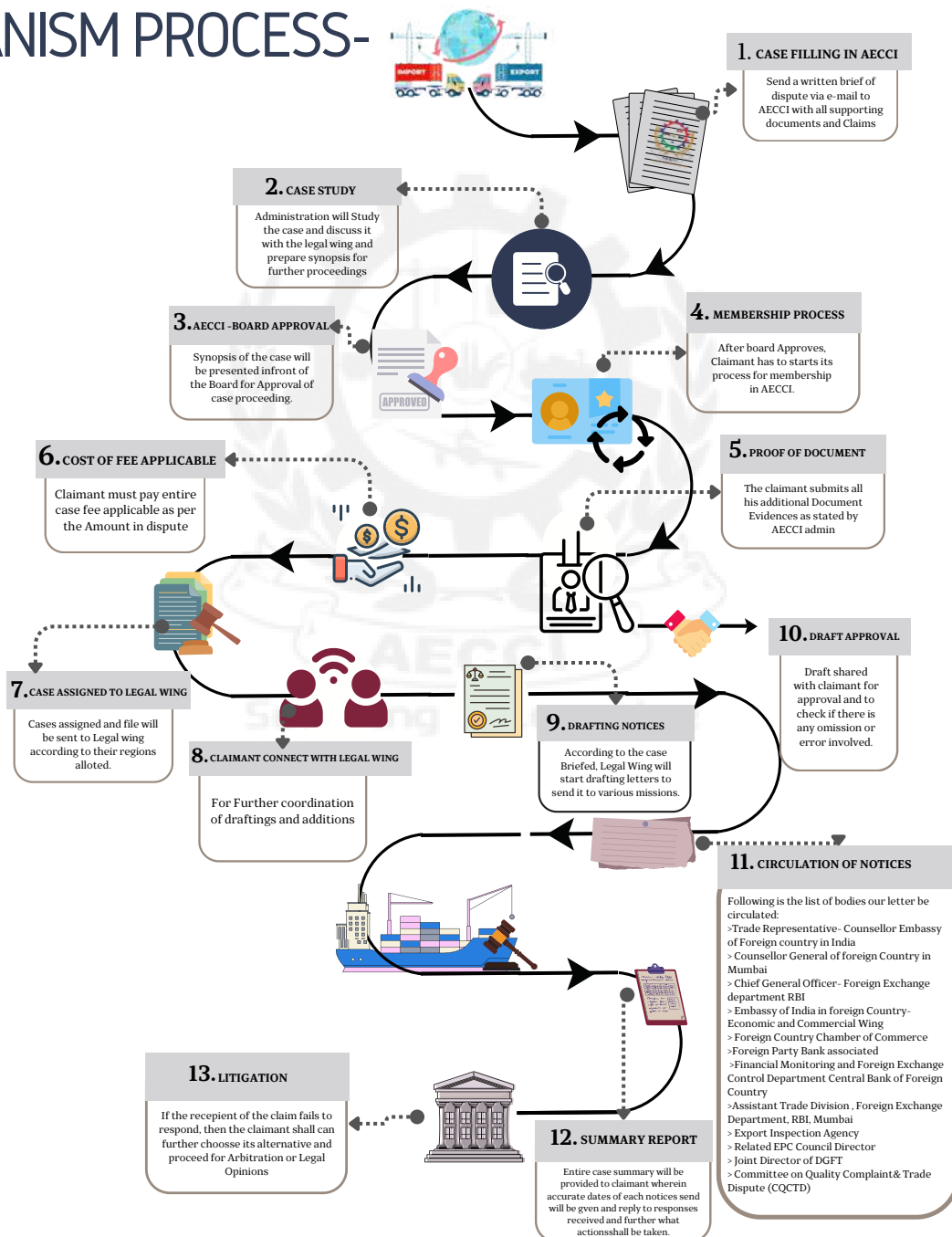
- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
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- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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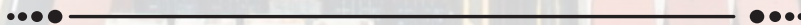


»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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