



Asian Exporters'
Chamber of Commerce
And Industry

Volume 9.26
12 APRIL 2024

AECCE

VIEWPOINT



Industry News

Event & Seminar

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Trade Dispute

Headlines

Come Grow With Us..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)

issue No. 336



April 2024

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST-APRIL 2024

06

AGRICULTURE
EXPORT PRODUCT
AND POLICIES

SEMINAR

15

COMMERCIAL
LAW: THE CROSS
BORDER
COMMERCIAL
TRADE LITIGATION

WEBINAR

20

AI IN SUPPLY
CHAIN AND
LOGISTICS

SEMINAR

26

TRADE IN RUPEE
WITH RUSSIA

SEMINAR

30

NON
DISCLOSURE OF
AGREEMENTS
(NDA)

WEBINAR

Who should attend?



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INDIA REVIEWING ASEAN TRADE PACT WITH AN EYE TO BOOST DOMESTIC MANUFACTURING

New Delhi: India has begun looking at several products where taxes on input items are higher compared to the finished goods as part of a comprehensive review of its trade pact with the 10-member Asean to correct several anomalies that have undermined domestic manufacturing

Imbalances in import duties, rules of origin, and non-tariff barriers will come in for a closer look, people familiar with the details told ET. The commerce and industry ministry has asked the industry for inputs to identify products



where an inverted duty structure is causing a disadvantage to local manufacturers.

The ongoing review of the pact, which came into effect in 2010, is slated to conclude next year.

India has rolled out several measures such as production-linked incentive (**PLI**) schemes, higher import tariffs, and import monitoring to encourage local manufacturing, but several trade agreements negotiated earlier are seen as stumbling blocks.

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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Establish Trade Quality New Ventures



Trade Quality Dispute



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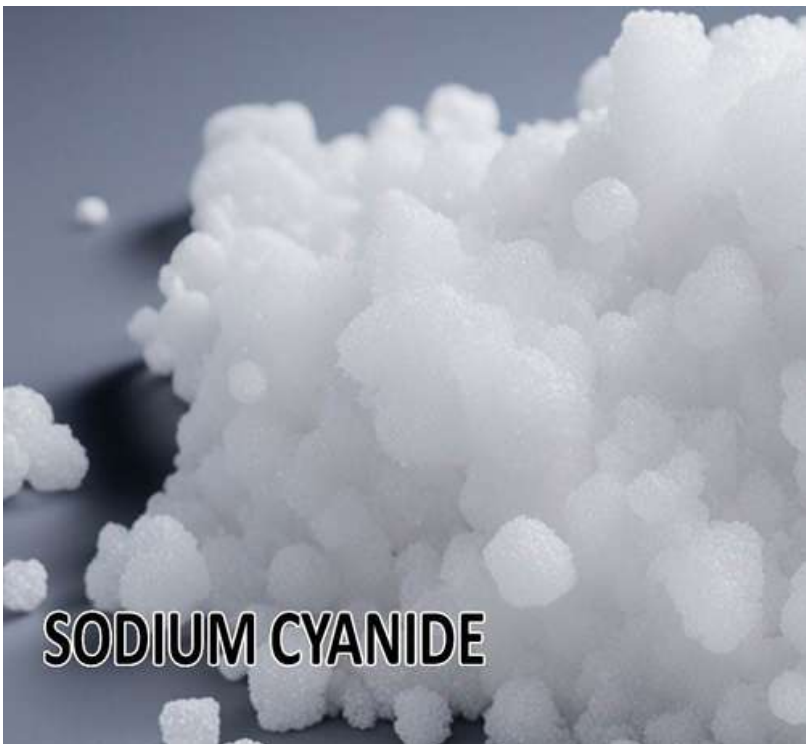
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ANTI-DUMPING DUTIES IMPOSED ON SODIUM CYANIDE

The Directorate General of Trade Remedies (DGTR) has proposed imposing anti-dumping duties on sodium cyanide imports from China, the European Union, Japan, and South Korea for a period of five years.

The regulatory authority has suggested imposing a definitive anti-dumping duty that is the lower of either the calculated dumping margin or the margin of injury, ranging from USD 13 to USD 554 per metric ton.



An anti-dumping investigation into sodium cyanide imports was launched following a petition by domestic companies.

The investigation found that dumped imports caused harm to the domestic industry, leading to financial losses and production suspensions.

The DGTR recommended definitive anti-dumping measures to address the situation and support the domestic sodium cyanide industry.

Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

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[DETAIL >](#)

HOW AECCI CAN ASSIST YOU:

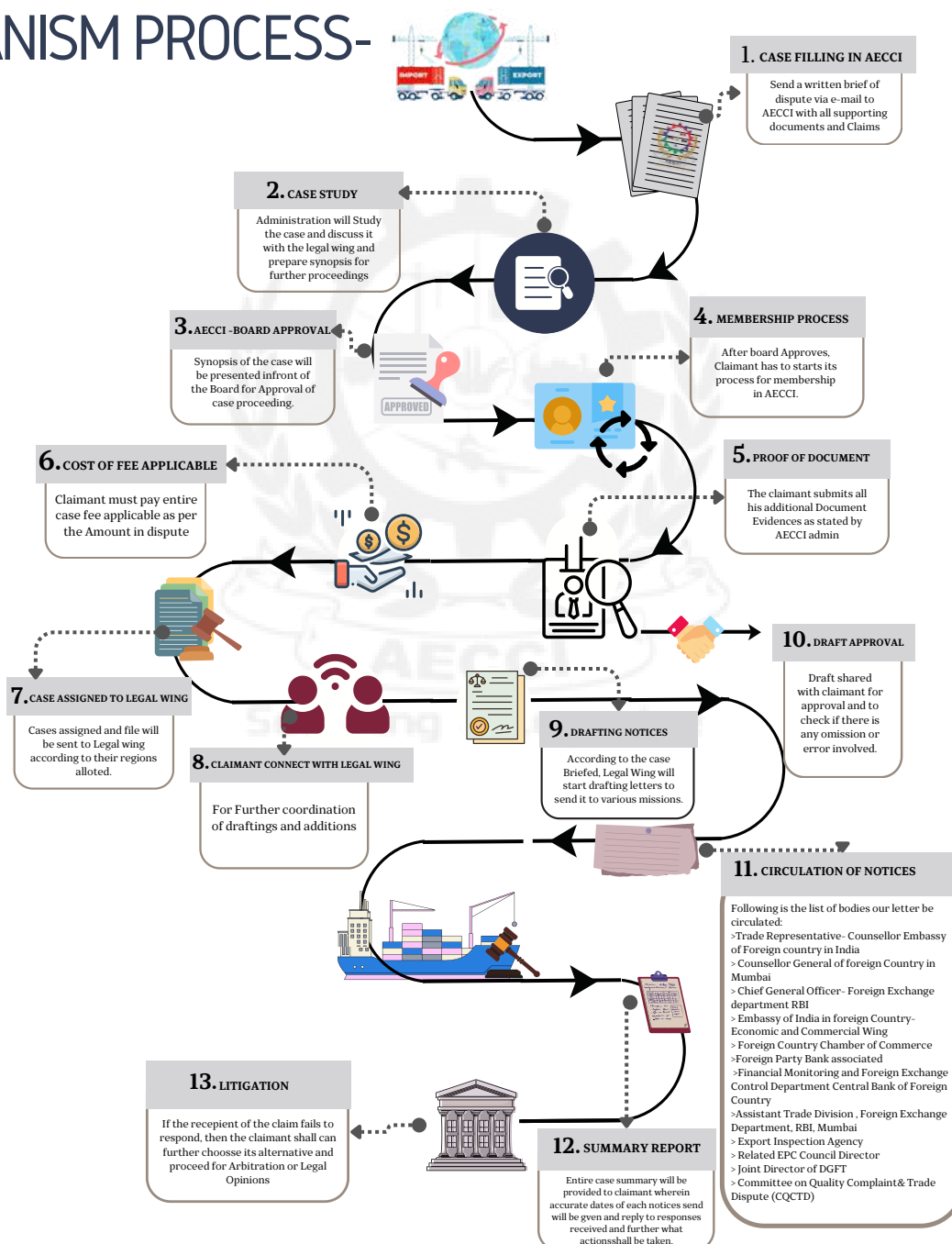
- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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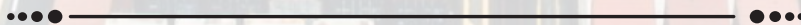


»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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