



Asian Exporters'
Chamber of Commerce
And Industry

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AECCI

VIEWPOINT

Industry News

Event & Seminar

Aecci Services

Advertsie with us

Trade Dispute

Headlines

Come Grow With Us..!

Examine the noteworthy and distinct developments and patterns that are currently exerting a substantial influence.

Stay Informed Stay Ahead

By: Swapnil Mahadik (Digital Efforts)

issue No. 335



April 2024

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AECCI UPCOMING EVENTS & SEMINARS

Our Esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST-APRIL 2024

06

AGRICULTURE
EXPORT PRODUCT
AND POLICIES

SEMINAR

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COMMERCIAL
LAW: THE CROSS
BORDER
COMMERCIAL
TRADE LITIGATION

WEBINAR

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AI IN SUPPLY
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LOGISTICS

SEMINAR

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TRADE IN RUPEE
WITH RUSSIA

SEMINAR

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NON
DISCLOSURE OF
AGREEMENTS
(NDA)

WEBINAR

Who should attend?



EXPORTERS &
IMPORTERS



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OWNERS



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Mr. Harish Shetty

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SC UPHOLDS NAFED'S TENDER FOR RICE EXPORT TO COTE D'IVOIRE

The Supreme Court on Monday ruled in favour of the National Agricultural Cooperative Marketing Federation of India (NAFED) in a dispute over the tender process for exporting 35,000 tonnes of 25 per cent broken non-basmati white rice to Cote D'Ivoire.

The court dismissed an appeal filed by the Rice Exporters Association of India, which had sought a fresh tender process with utmost transparency.



The Delhi High Court rejected the Rice Exporters Association's plea against NAFED's tender process, which included the appointment of the Indian Rice Exporters Federation (IREF) as a facilitating agency.

The association claimed collusion and bias, but NAFED defended the process. The Supreme Court upheld the tender, dismissing claims of arbitrariness and violation of Article 14 of the Indian Constitution.

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

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Dispute Resolution



International Arbitration



Trade Payment Disputes



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Establish Trade Quality New Ventures



Trade Quality Dispute



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Reg. Office, Hilton Centre, 604, 6th Floor, Plot No. 66, Sector 11, CBD Belapur, Navi Mumbai, Maharashtra 400614.

www.aeccei.org.in

022-41271145/46

info@aeccei.org.in

8433720996



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INDIA TARGETS \$600 BILLION IN TEXTILE EXPORTS, \$1.8 TRILLION DOMESTIC MARKET BY 2047

India is working towards an ambitious goal of achieving USD 600 billion in textile exports and a domestic market worth USD 1.8 trillion by 2047.

This target represents a significant increase from the current levels of USD 44 billion in textile exports and a USD 110 billion domestic market in the financial year 2022.

The surge in fast fashion and the growth of e-commerce are expected to drive this remarkable expansion in the textile industry.



The Ministry of Textiles is developing Vision 2047 based on five pillars: research, infrastructure, trade, marketing, skilling, and sustainability. Targets include apparel and made-ups exports reaching USD 350 billion and technical textiles contributing USD 85 billion by 2047. Challenges include raw material availability. Goals involve promoting domestic brands, enhancing natural fiber productivity, and achieving self-reliance in high-tech exports. Milestones for 2030 include a domestic market of USD 250 billion and exports of USD 100 billion. Plans focus on sustainable manufacturing, textile recycling, and knowledge hubs for technological advancements.

Source: [knnindia](#)

TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

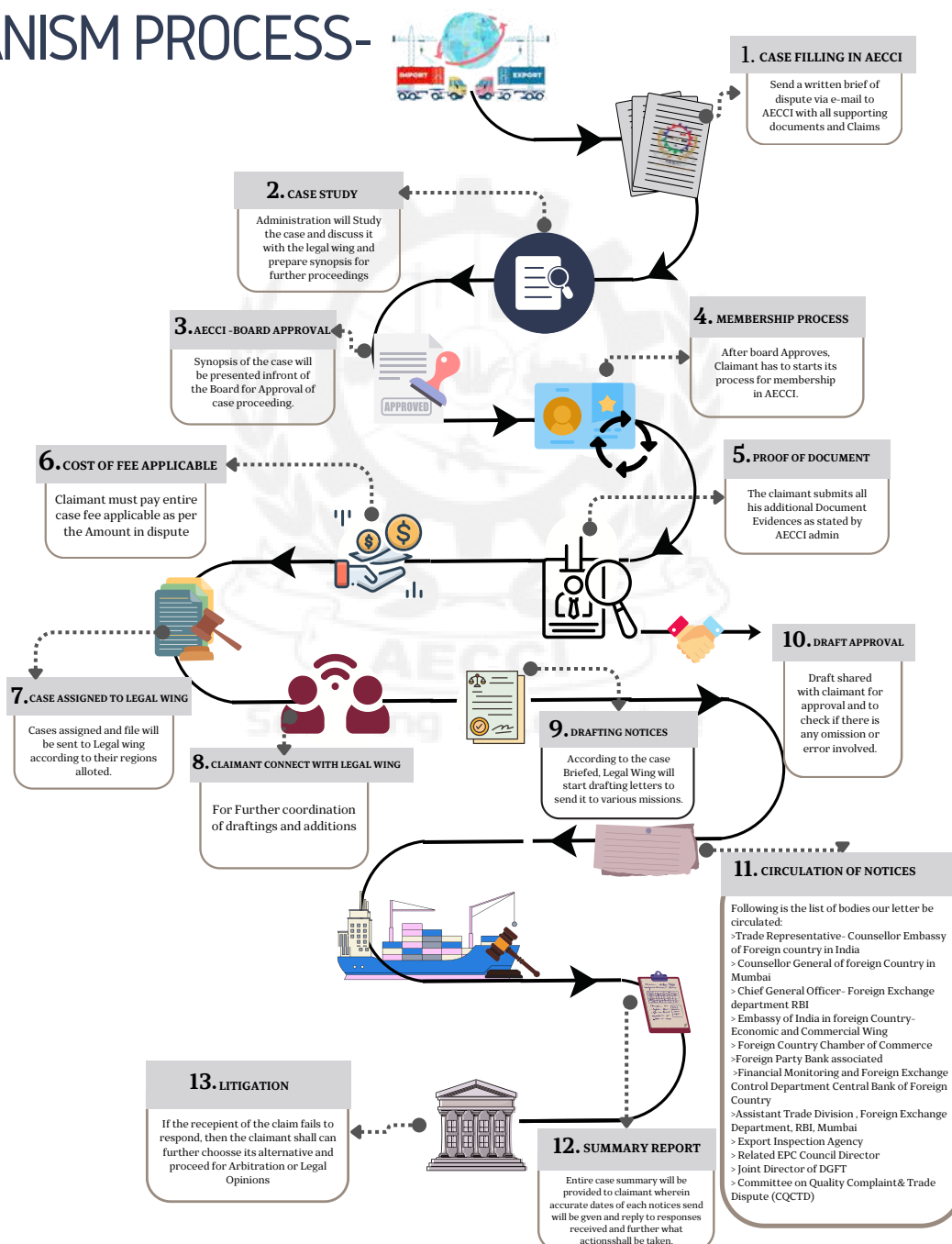
- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



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International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



Legal Training & Education



General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
**Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

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»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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EGC INDIA, Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai - 400 614 Maharashtra, India. Email : egcindia2015@gmail.com

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