



**Asian Exporters'
Chamber of Commerce
And Industry**

DATE: 26.03.2024

AECCI VIEWPOINT

VOLUME 9.17

INDUSTRY NEWS

EVENT & SEMINAR

AECCI SERVICES

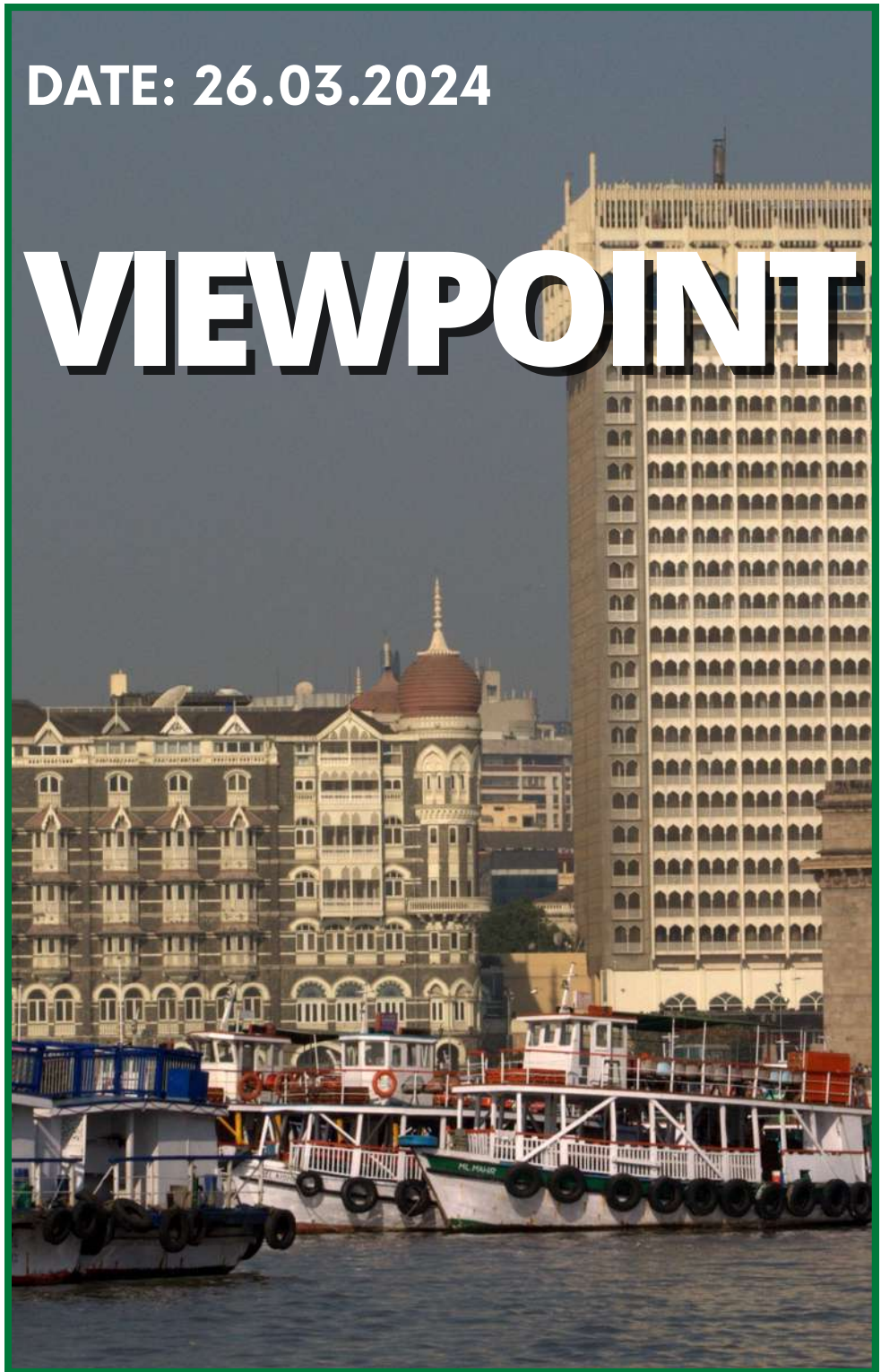
ADVERTSIE WITH US

TRADE DISPUTE

HEADLINES

**STAY
INFORMED
STAY
AHEAD**

ISSUE NO. 322



COME GROW WITH US..!

**EXAMINE THE NOTEWORTHY AND
DISTINCT DEVELOPMENTS AND
PATTERNS THAT ARE CURRENTLY
EXERTING A SUBSTANTIAL
INFLUENCE.**

By: Swapnil Mahadik (Digital Efforts)



MARCH 2024

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

AECCI UPCOMING EVENTS & SEMINARS

Our esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST-MARCH 2024

WEBINARS

Hosted by AECCI
3: 00 Pm - 4:00 pm



11

MAR 2024

Corporate Crimes And Emerging Threats In International Trade.

16

MAR 2024

Consumer Rights Under Insolvency in the Realm of International Trade

SEMINARS & WORKSHOPS

Hosted by AECCI
10: 00 am - 5:00 pm
📍 Navi Mumbai



8

MAR 2024

Letter of Credit Transaction and International Trade

22

MAR 2024

Trade documentation and Custom Clearance

30

MAR 2024

FEMA Documentation for Export/ Import

WHO SHOULD ATTEND?



EXPORTERS & IMPORTERS



BUSINESS OWNERS



ENTREPRENUERS



INT. BUSINESS DEVELOPMENT MANAGER



STUDENTS & SERVICE PROVIDER

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Complimentary 1 year membership, which includes access to valuable legal Support..!!*
Early Bird Registration (Prior 7 days of Event): 10% off
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INDIA EXTENDS ONION EXPORT BAN UNTIL FURTHER NOTICE

The Indian government has announced the extension of the export ban on onions until further orders. This decision prolongs the prohibition that was initially set until March 31 of this year.

According to a notification from the Directorate General of Foreign Trade (DGFT), the export prohibition on onions will remain in effect until March 31, 2024, and will continue until further instructions are issued.

During the April-January period of the fiscal year 2024, India exported onions worth USD 431.78 million, with significant portions sent to Bangladesh (USD 187.5 million) and Sri Lanka (USD 48.12 million)



In December of the previous year, the government had imposed a ban on onion exports until March 31, 2024. However, exceptions were made for shipments authorised by the central government in response to requests from other countries.

Recently, the government permitted the export of 50,000 tonnes of onions to Bangladesh and 14,400 tonnes to the UAE through the National Cooperative Exports Limited.

Source: [knnindia](#)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

SERVICES WE PROVIDE

Certification



Certificate of Origin



Digital Access e-Platform



Membership Certificate



Visa Letter



Export Training & Education

Consultations



Dispute Resolution



International Arbitration



Trade Payment Disputes



Compliances



Establish Trade Quality New Ventures



Trade Quality Dispute



HR Solutions

Collaboration



Investment India



Int. Business Start-Up



Business Matches



Foreign Delegations



Credibility

Promotions



Use of Chamber Logo



Company Branding:

Website & Digital Publication

email Campaign

Events & Seminar

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AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

CONTACT US ON



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Asian Exporters'
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Calculating Settlement
Agreements



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BOMBAY HC UPHOLDS STATE'S AUTHORITY TO LEVY STAMP DUTY ON IMPORTED GOODS DELIVERY ORDERS

In a significant ruling, the Bombay High Court has upheld the State of Maharashtra's authority to impose stamp duty on delivery orders for imported goods arriving via sea routes.

A division bench comprising Justices Gautam Patel and Neela Gokhale dismissed a batch of over 130 petitions challenging the state's legislative competence in this matter.



The petitioners from various industries challenged stamp duty on Bills of Entry and delivery orders under the Maharashtra Stamp Act. The court upheld the duty, stating it's within the state's jurisdiction.

This decision affects revenue generation. Companies like Jaguar Land Rover India, Tata Motors, and others were involved.

The state argued that stamp duty can be levied despite restrictions on sales and purchase taxes on imports.

Source: [knnindia](#)



TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

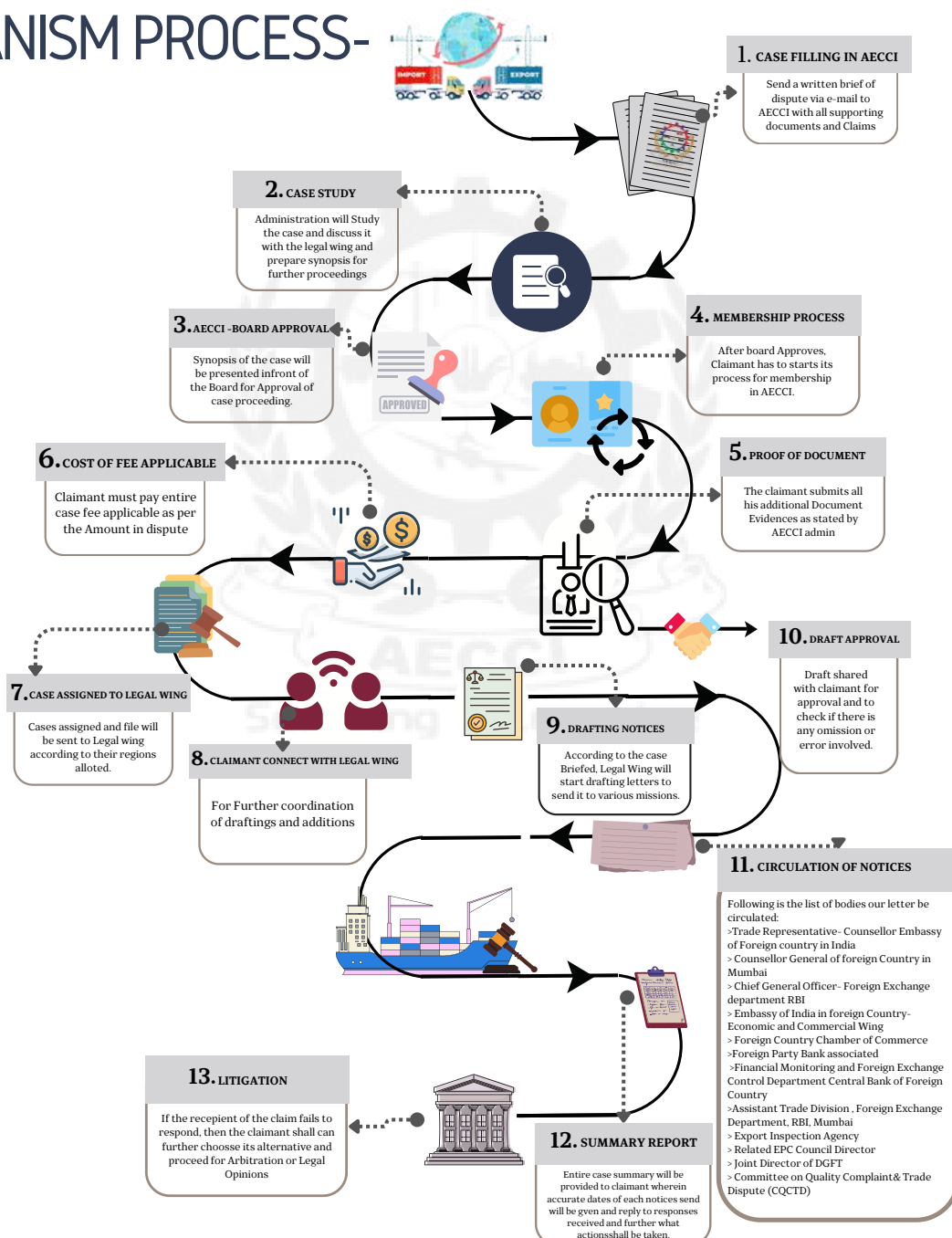
- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





ABOUT LEGAL WING SERVICES

AECCI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



Consumer Protection



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International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



Legal Training & Education



General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
 **Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
 ***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

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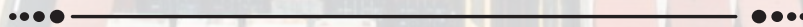


»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
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