



**Asian Exporters'
Chamber of Commerce
And Industry**

DATE: 19.03.2024

AECCI VIEWPOINT

VOLUME 9.17

INDUSTRY NEWS

EVENT & SEMINAR

AECCI SERVICES

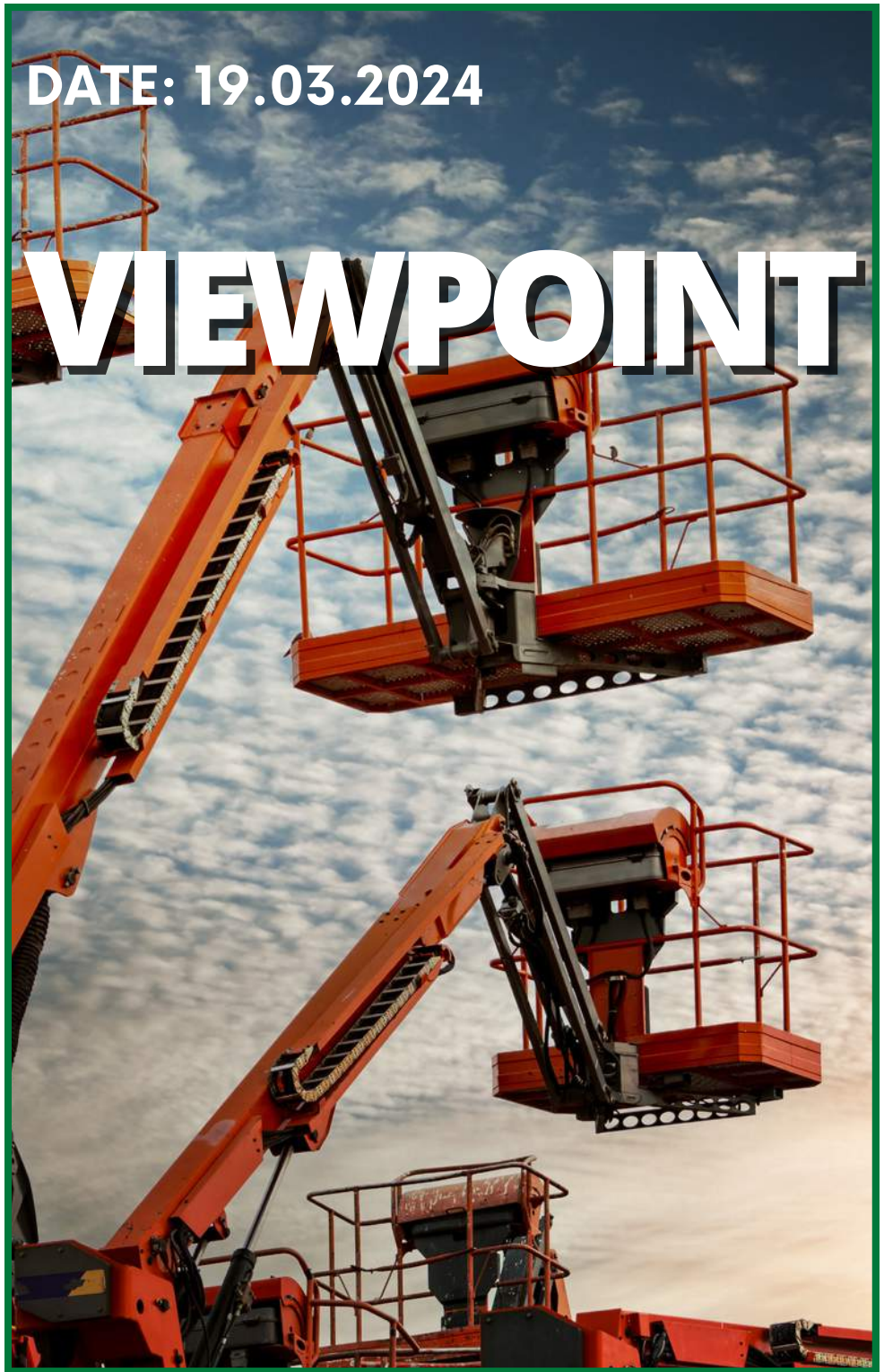
ADVERTSIE WITH US

TRADE DISPUTE

HEADLINES

**STAY
INFORMED
STAY
AHEAD**

ISSUE NO. 317



COME GROW WITH US..!

**EXAMINE THE NOTEWORTHY AND
DISTINCT DEVELOPMENTS AND
PATTERNS THAT ARE CURRENTLY
EXERTING A SUBSTANTIAL
INFLUENCE.**

By: Swapnil Mahadik (Digital Efforts)



MARCH 2024

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

AECCI UPCOMING EVENTS & SEMINARS

Our esteemed Events & Seminar Division takes great pride in presenting a captivating workshop designed to engage and inspire participants.

EVENT LIST-MARCH 2024

WEBINARS

Hosted by AECCI
3: 00 Pm - 4:00 pm



11

MAR 2024

Corporate Crimes And Emerging Threats In International Trade.

16

MAR 2024

Consumer Rights Under Insolvency in the Realm of International Trade

SEMINARS & WORKSHOPS

Hosted by AECCI
10: 00 am - 5:00 pm
📍 Navi Mumbai



8

MAR 2024

Letter of Credit Transaction and International Trade

22

MAR 2024

Trade documentation and Custom Clearance

30

MAR 2024

FEMA Documentation for Export/ Import

WHO SHOULD ATTEND?



EXPORTERS &
IMPORTERS



BUSINESS
OWNERS



ENTREPRENUERS



INT. BUSINESS
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MANAGER



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SERVICE
PROVIDER

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Early Bird Registration (Prior 7 days of Event): 10% off
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✉ register@aecci.org.in



INDIA BECOMES THIRD-LARGEST SMARTPHONE EXPORTER TO US, EXPORTS JUMP TO USD 3.53 BILLION

India has solidified its position as the third-largest exporter of smartphones to the US, with exports soaring to USD 3.53 billion from April to December this fiscal year, as per data released by the Commerce Ministry.

The surge in outbound shipments has propelled India's smartphone market share to 7.76 per cent during the same period, a significant leap from 2 per cent last year.

This spike in exports has elevated India to the third spot among smartphone exporters to the US market.



India's smartphone exports surged due to increased production,

while China and Vietnam saw declines in exports to the US. The US' top five suppliers had reduced imports.

South Korea and Hong Kong are notable in the US market.

India's smartphone exports grew with the PLI scheme and Apple's involvement in manufacturing.

Source: [knnindia](https://www.knnindia.com)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

SERVICES WE PROVIDE

Certification



Certificate of Origin



Digital Access e-Platform



Membership Certificate



Visa Letter



Export Training & Education

Consultations



Dispute Resolution



International Arbitration



Trade Payment Disputes



Compliances



Establish Trade Quality New Ventures



Trade Quality Dispute



HR Solutions

Collaboration



Investment India



Int. Business Start-Up



Business Matches



Foreign Delegations



Credibility

Promotions



Use of Chamber Logo



Company Branding:

Website & Digital Publication

email Campaign

Events & Seminar

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AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

CONTACT US ON



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8433720996



Asian Exporters'
Chamber of Commerce
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LEGAL WING



HR SUPPORT WING

LEGAL SOLUTION SERVICES

-  Arbitration/Mediation
-  Trade Legal Dispute
-  Contract Dispute
-  Commercial Law
-  Company Law
-  Director's Dispute
-  Data Protection
-  Insolvency
-  Landlord or Tenant Issues

HR SOLUTION SERVICES

-  Employment Law
-  Staff Grievances and Disputes
-  Disciplinary Issues
-  Absenteeism
-  Medical Capability
-  Contracts of Employment
-  Managing Apprentices
-  Calculating Settlement Agreements



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COMMERCE MINISTRY IMPOSES MINIMUM IMPORT PRICE ON SYNTHETIC FABRIC

The government has provided a much-needed boost to the struggling domestic textile sector by implementing a minimum import price (MIP) on synthetic fabric.

The Ministry of Commerce and Industry issued a notification on Saturday, setting the MIP at USD 3.5 per kg for five specific synthetic fabrics.

The textile industry has been grappling with intense competition from cheap imports, especially from China, leading to under-invoicing and posing a threat to the competitiveness of local manufacturers.



The MIP, applied to unbleached or bleached synthetic fabric, dyed fabric, yarns of different colours, printed fabric, and others, prohibits the import of these products if their cost, insurance, and freight (CIF) value falls below USD 3.5 per kg. Bobby Jindal, Secretary, Punjab Dyers Association, hailed the decision as a long-standing demand of the industry, reported TOI.

"The central government has heeded the calls of traders and industry alike by imposing an MIP on fabric imported from China. The entire textile sector welcomes this decision," expressed Jindal.

He further emphasised that in the absence of the MIP, imports of synthetic fabric from China were not only causing revenue loss to the country but also posing a significant threat to the domestic textile industry.

Source: knnindia

TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

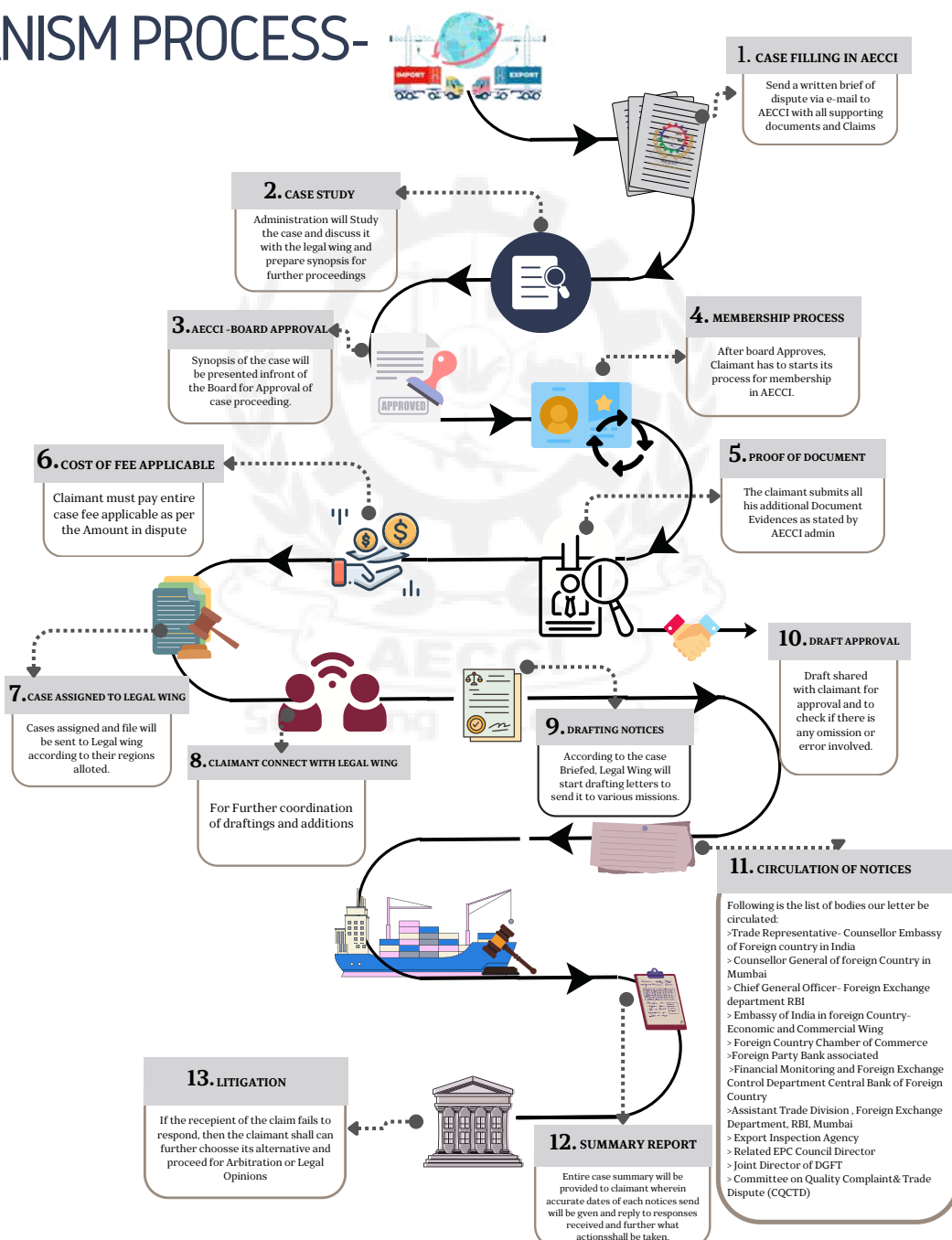
- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

What we provide?



Dispute Resolution*



Regulatory Advocacy



Consumer Protection



Data Privacy & Security



International Arbitration



Directors Disputes



Commercial Law



Landlord or Tenant issues



Legal Training & Education



General Legal Advice & Consultancy



Employment Law**



Intellectual Property Protection***

* Includes conflicts with customers, suppliers, employees, or other stakeholders.
 **Laws such as employment contracts, employee benefits, workplace safety, and labor disputes
 ***Includes trademarks, copyrights, and patents.

ABOUT AECCI

The **Asian Exporters' Chamber of Commerce and Industry (AECCI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

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HEADLINES OF THE DAY

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»»»» The government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan, Parliament was informed today.

»»»» India and the world were dealing with the first tide of Covid-19 and the Prime Minister had announced a countrywide lockdown

»»»» A measure of inflation, fell by 0.3% last month from a year earlier. On Tuesday, official figures showed that China's exports fell by 14.5% in July compared with a year earlier.

»»»» Global Oil & Gas Exploration & Production. Exports for 2023: \$1,373,8B. The Global Oil and Gas Exploration and Production industry has gone through major turbulence over the five years to 2023.





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SPICES



CATTLE FEED



GRAINS



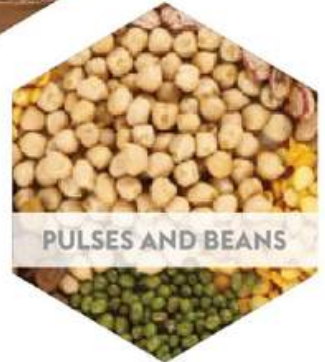
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COCONUT PRODUCTS



PULSES AND BEANS



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- Grains
- Flour
- Coconut Products
- Cattle Feed

WHY US?

- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



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