



Sourcing Enterprise

Asian Exporters' Chamber *Of* Commerce and Industry

# AECCE VIEWPOINT

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INDUSTRY  
NEWS

TRADE  
DISPUTE

EVENT &  
SEMINAR

ADVERTISE  
WITH US

MEMBERSHIP  
PLANS

**STAY INFORMED**

**STAY AHEAD**

EVALUATE THE REMARKABLE AND UNPARALLELED ADVANCEMENTS AND ALTERATIONS THAT CURRENTLY HOLD SUBSTANTIAL SWAY.

**DATE:02.12.2023**

**BY VINUTH KUMAR (DIGITAL EFFORTS)**



# Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

**K/A:** Exporters, Importers, Manufacturers, Traders, etc....

**ABOUT AECCI:** A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

## SERVICES WE PROVIDE

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**Certificate of Origin**



**Digital Access e-Platform**



**Membership Certificate**



**Visa Letter**



**Export Training & Education**

### Consultations



**Dispute Resolution**



**International Arbitration**



**Trade Payment Disputes**



**Compliances**



**Establish New Ventures**



**Trade Quality Dispute**



**HR Solutions**

### Collaboration



**Investment India**



**Int. Business Start-Up**



**Business Matches**



**Foreign Delegations**



**Credibility**

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email Campaign

Events & Seminar

**“ FOCUS ON YOUR BUSINESS**

**GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER**

**AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.**

### CONTACT US ON



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# SAUDI ARABIA IS PROFITING FROM ITS RECORD-BREAKING DIESEL TRADE



Saudi Arabia is making money from diesel trading after the EU embargo on Russian fuels, as the world's top crude exporter is now importing record volumes of cheap diesel from Russia and exporting record levels of its own diesel to the higher-priced Asian market in the Singapore hub, trading and ship-tracking sources have told Reuters.

Earlier this year, Russia started exporting diesel to Saudi Arabia—its ally in the OPEC+ group—after Moscow's key fuel export outlet, the EU, enacted an embargo on seaborne imports of Russian oil products on February 5.

In the following weeks, Russia accelerated its exports of diesel to Saudi Arabia by both direct shipments and ship-to-ship (STS) transfers near the Greek port of Kalamata. Ahead of the EU ban

on Russian petroleum products, Russia began to divert its oil product cargoes to North Africa and Asia, while Europe ramped up imports of diesel from the Middle East and Asia to offset the loss of Russian barrels.

**Source: Live Mint**



We are the "ASIAN EXPORTERS' CHAMBER OF COMMERCE AND INDUSTRY" (AECCI), based in Navi-Mumbai, Maharashtra India, a non-profit organization, established with the primary aim of facilitating trade and commerce and providing a common platform for Indian exporters, industrialists, organizations, and entrepreneurs to come together and exchange ideas & opinions and to make their voices heard.



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*HR Support included with Chamber membership*

For Chamber members, the Legal Support Line is free and limitless. It offers 24/7 legal advice to help people understand their legal situation before acting.

Calling the HR Support Line for guidance on how to avoid employment tribunals may save companies a lot of money. AECCIs professionals are accessible 24/7/365 to answer any queries that may arise.

Do you want to be up-to-date on daily business regulations and policies?  
Can't make head or tail of what you need to agree upon with your business in terms of legal requirements?

Do employees have questions you just can't answer?  
Do you need to manage the performance of some of your team?

These are the kind of subjects the professionals can help you with:

- Arbitration Mediation
- Trade Legal disputes
- Contract disputes
- Commercial law
- Company law
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- Data protection
- Insolvency
- Landlord or tenant issues

**JOIN NOW**

**FOCUS ON YOUR BUSINESS**

**GET LEGAL ADVICE & HR SUPPORT INCLUDED WITH YOUR CHAMBER**

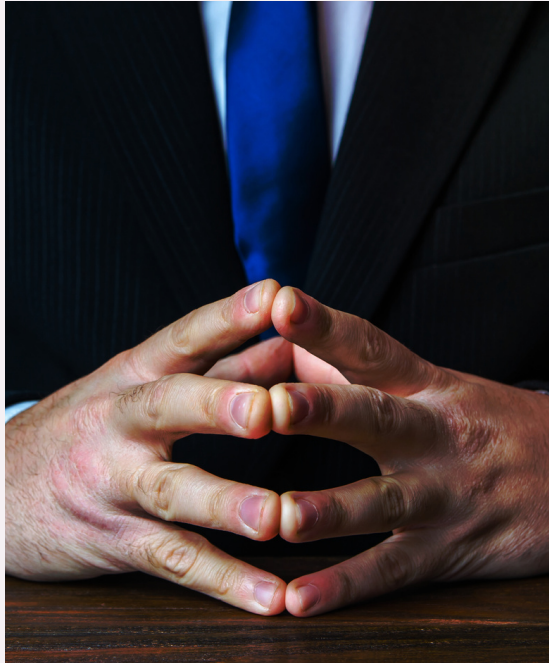
These are the kind of subjects the professionals can help you with:

- Employment law
- Staff grievances and disputes
- Disciplinary issues
- Absenteeism
- Medical capability
- Contracts of employment
- Eligibility to work
- Managing apprentices
- Calculating settlement agreements



# OPINION **COLOUMN**

## FINAL REPORT ON REFORMS IN ARBITRATION AND CONCILIATION ACT AWAITED: CENTRE TELLS SC

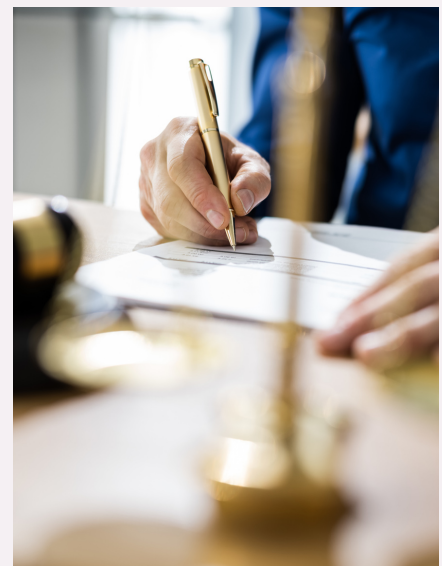


The constitution bench is seized of two batches of matters arising from a legal question whether a person ineligible to nominate an arbitrator can do so and the validity of such a decision passed under Section 11 of the Act. The Union government on Wednesday informed a constitution bench of the Supreme Court that the final report of an expert committee, set up in June to recommend reforms in the 1996 Arbitration and Conciliation Act, was still awaited, prompting the court to postpone the legal scrutiny of an issue involving the appointment of arbitrators.

Underlining that the consultative process initiated by the Centre was still underway, a five-judge bench, led by Chief Justice of India Dhananjaya Y Chandrachud, deferred the hearing till mid-November while recording that there could be “some clarity” on the proposed changes in the law by the next date of hearing..

Earlier, attorney general R Venkataramani, representing the Centre, submitted that the term of the expert panel, appointed on June 14 to examine various aspects relating to the 1996 Act, has been extended by another month and that their report is now expected by the beginning of November.

Taking his statement on record, the bench, also comprising justices Hrishikesh Roy, PS Narasimha, Pankaj Mithal and Manoj Misra, adjourned the adjudication of the matter till the middle of November and recorded that the Centre will apprise the court of the progress made in this regard by the next date of hearing. Previously,



**Source: SCC Blog**



Asian Exporters'  
Chamber of Commerce  
And Industry

# NOVEMBER - 2023

## AECCI UPCOMING EVENTS & SEMINARS

M T W T F S S

		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	01	02	

OUR EVENTS & SEMINAR  
DIVISION PROUDLY  
PRESENTS CAPTIVATING  
WORKSHOP

METHOD  
OF  
INTERNATIONAL  
PAYMENTS  
& LC'S

10:00AM-4.00PM

**04**  
NOV 2023

10:00AM-4.00PM

**10**  
NOV 2023

AI IN  
SUPPLY CHAIN  
AND  
LOGISTICS



AGRICULTURE  
EXPORT  
PRODUCTS AND  
POLICIES

10:00AM-4.00PM

**25**  
NOV 2023

10:00AM-4.00PM

**02**  
DEC 2023

EXPORT  
PROMOTION  
COUNCILS

**LOCATION: NAVI MUMBAI**

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Navi Mumbai: Mr.Harish Shetty

# INDIA MAY EXPORT 30 MILLION MT/YEAR OF COAL TO BANGLADESH AND SRI LANKA

India can export around 30 million mt/year of coal to Bangladesh and Sri Lanka by 2030 from the mines located in the eastern part of the country, according to the draft version of the “Integrated Coal Logistics Plan” recently issued by the federal coal ministry for stakeholder consultations.

“All efforts are on to further enhance production and export of thermal coal by the year 2025-26,” Coal Minister Shri Pralhad Joshi said recently.

India currently exports around 1 million-2 million mt of coal every year to its neighboring nations of Bangladesh and Nepal with no exports to Sri Lanka.

According to the document, reviewed by S&P Global Commodity Insights, coal with a 2,950- 3,850 kcal/kg GAR calorific value is well



placed to replace Indonesian coal in the Bangladesh market and “create a long-term sustainable export-oriented coal market” for Indian producers.

An analysis in the document found that the price of this coal on a CFR Bangladesh basis would be between Rupees 2,534-2,976/mt (\$30-\$36/mt).

The average price at which Bangladesh imported 5,000 kcal/kg GAR coal in the first five months of 2023 was \$106.62/mt.

**Source: Express Times**



## STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



## WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

**Expertise:** Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

**Neutral Mediator:** AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

**Confidentiality:** We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

**Cost-Effective:** Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



## HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

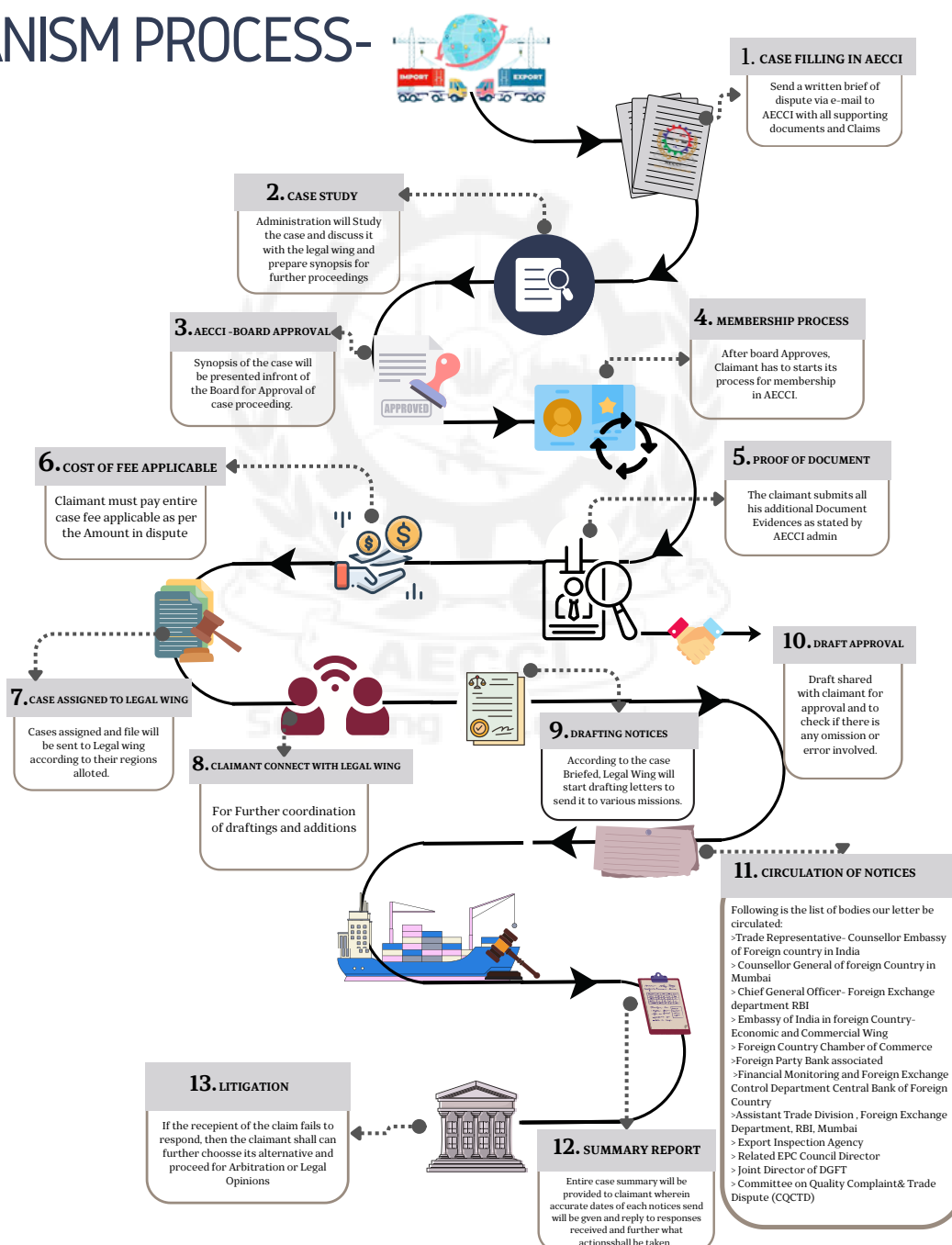
# TRADE DISPUTE RESOLUTION WITH AECCI



## GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at [legal@aecci.org.in](mailto:legal@aecci.org.in) or **8433720996**. We are here to support you and safeguard your international trade transactions.

## DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





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# HEADLINES OF THE DAY

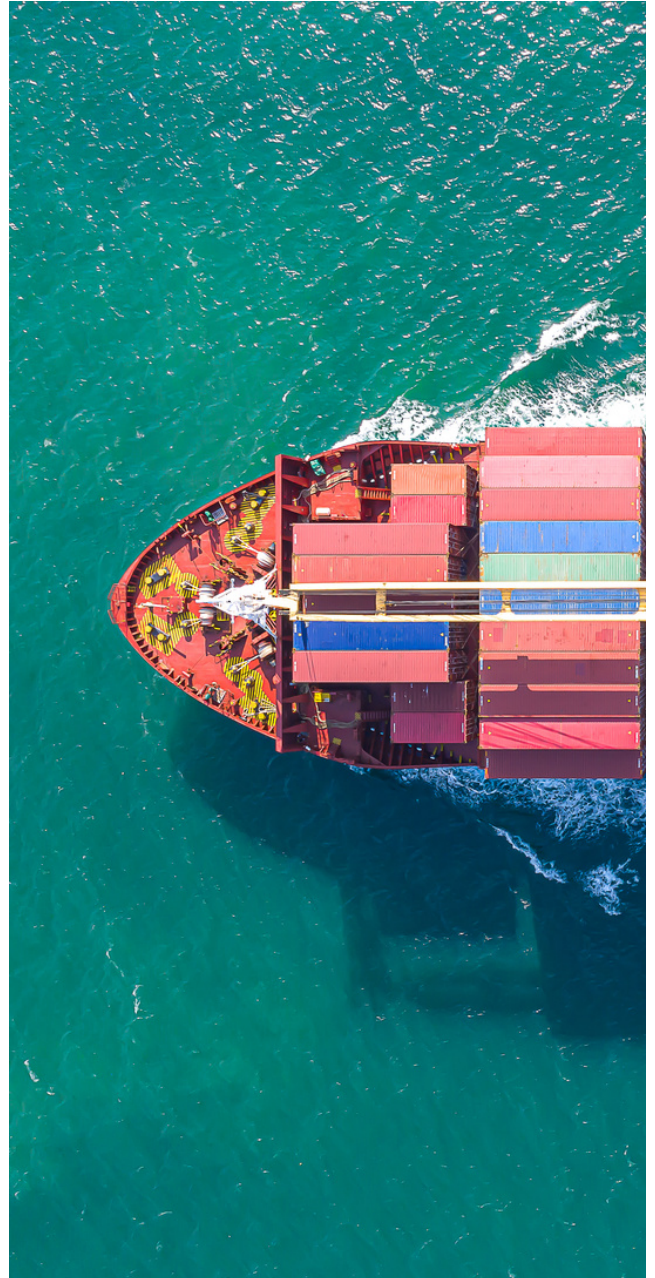
- The Indian coal logistics plan also makes a case for exporting around 4 million mt of coal to Sri Lanka, replacing the current volumes from South Africa, to fuel the 900-MW Lakvijaya power project in the island nation.
- Saudi Arabia is expected to import up to 3.7 million barrels of diesel from Russia, an all-time high, and will export a record 400,000 tons of diesel to Singapore.
- EU ban on Russian petroleum products, Russia began to divert its oil product cargoes to North Africa and Asia, while Europe ramped up imports of diesel from the Middle East.
- The long-term sector and products/services 10-year outlook and its implications on the global relocation management service market. It also includes the industry's current state



# GLOBAL SUPPLY CHAIN RELOCATION: CHINA'S LOSS IS INDIA, VIETNAM'S GAIN

The ongoing global economic uncertainty has exposed many vulnerabilities with global supply chains. The recent events have even raised doubts over globalisation, with many economies now understanding the fragility of the global supply chains and mulling shifting to a model that is more regionally based.

Keeping this situation at the centre, a World Economic Forum (WEF)'s report, Chief Economists Outlook, outlines the emerging contours of the current economic conditions and pinpoints priorities for further action by policymakers and businesses globally. The report states that the regions most likely to



Source: KNN News

benefit from the global supply chain changes are South Asia, East Asia and the Pacific, Latin America and the Caribbean, and the US. The report specifically states that economies that are likely to benefit from these changes are India, Vietnam, Thailand, Indonesia, Mexico, Turkey, and Poland. These assertions are backed by the fact that many of these countries.



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- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



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