



Asian Exporters' Chamber *Of* Commerce and Industry

# AECCI VIEWPOINT

VOLUME 9.09

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**INDUSTRY  
NEWS**

**TRADE  
DISPUTE**

**EVENT &  
SEMINAR**

**ADVERTISE  
WITH US**

**MEMBERSHIP  
PLANS**

**STAY INFORMED  
STAY AHEAD**

**EVALUATE THE EXCEPTIONAL  
AND UNPARALLELED  
ADVANCEMENTS AND  
TRANSFORMATIONS.**

**ISSUE NO. 235**

**BY VINUTH KUMAR (DIGITAL EFFORTS)**



# Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

**K/A:** Exporters, Importers, Manufacturers, Traders, etc....

**ABOUT AECCI:** A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

## SERVICES WE PROVIDE

### Certification



**Certificate of Origin**



**Digital Access e-Platform**



**Membership Certificate**



**Visa Letter**



**Export Training & Education**

### Consultations



**Dispute Resolution**



**International Arbitration**



**Trade Payment Disputes**



**Compliances**



**Establish Trade Quality New Ventures**



**Trade Quality Dispute**



**HR Solutions**

### Collaboration



**Investment India**



**Int. Business Start-Up**



**Business Matches**



**Foreign Delegations**



**Credibility**

### Promotions



**Use of Chamber Logo**



**Company Branding :**

Website & Digital Publication

email Campaign

Events & Seminar

**“ FOCUS ON YOUR BUSINESS ”**

**GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER**

**AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.**

### CONTACT US ON



Reg. Office, Hilton Centre, 604, 6th Floor, Plot No. 66, Sector 11, CBD Belapur, Navi Mumbai, Maharashtra 400614.

www.aecci.org.in

022-41271145/46

info@aecci.org.in

8433720996

# GOVT MAY RAISE INTEREST RATE SUBSIDY FOR SMALL EXPORTERS



The government is considering raising the interest equalization or subsidy benefit extended to small and medium exporters to help relieve some of the burden on them due to rising interest.

The move to provide credit at interest rates that are lower than the market rate comes at a time when Indian exporters are facing a serious challenge on account of slowing demand in key markets amid record inflation and the threat of a global recession.



The government is looking to increase the interest subsidy from 3% to 5% for micro, small and medium manufacturers, and from 2% to 3% for manufacturer-exporters and merchant-exporters exporting under 410 tariff lines.

The department of commerce, which is calculating the cost of the exercise, will formally move the proposal to the ministry of finance. The scheme helps exporters get access to capital at a reduced cost. Exporters have been pressing the government.

Source: Live Mint

# AECCI UPCOMING EVENTS & SEMINARS



**Asian Exporters'**  
**Chamber of Commerce  
And Industry**

OUR EVENTS & SEMINAR DIVISION PROUDLY PRESENTS  
CAPTIVATING WORKSHOP

## December 2023

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

### WHO SHOULD ATTEND?



**EXPORTERS &  
IMPORTERS**



**BUSINESS  
OWNERS**



**STUDENTS &  
SERVICE  
PROVIDER**



**LEGAL  
PROFESSIONALS**



**ENTREPRENEURS**



**INT. BUSINESS  
DEVELOPMENT  
MANAGER**

**Export Promotion  
Councils**

Saturday  
**02 Dec 2023**  
Navi Mumbai

**Import  
Documentation and  
Procedure**

Friday  
**08 Dec 2023**  
Navi Mumbai

**FEMA  
Documentation for  
Import and Export**

Saturday  
**16 Dec 2023**  
Navi Mumbai

**Imports and FTA &  
PTA Countries**

Friday  
**22 Dec 2023**  
Navi Mumbai

**Usage of AI tools in  
Export Import**

Friday  
**05 Jan 2023**  
Navi Mumbai

### EXCLUSIVE OFFERS..!

- ▶ **Complimentary 1 year membership**, which includes access to valuable legal Support..!!\*
- ▶ **Early Bird Registration (Prior 7 days of Event): 10% off**
- ▶ **Group Discounts (3 or more): 15%\* ( \*T&C Apply)**

**BOOK YOUR SEATS NOW..!CONTACT US TO KNOW MORE DETAILS.**

**Navi Mumbai: Mr.Harish Shetty**

## STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



## WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

**Expertise:** Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

**Neutral Mediator:** AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

**Confidentiality:** We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

**Cost-Effective:** Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



## HOW AECCI CAN ASSIST YOU:

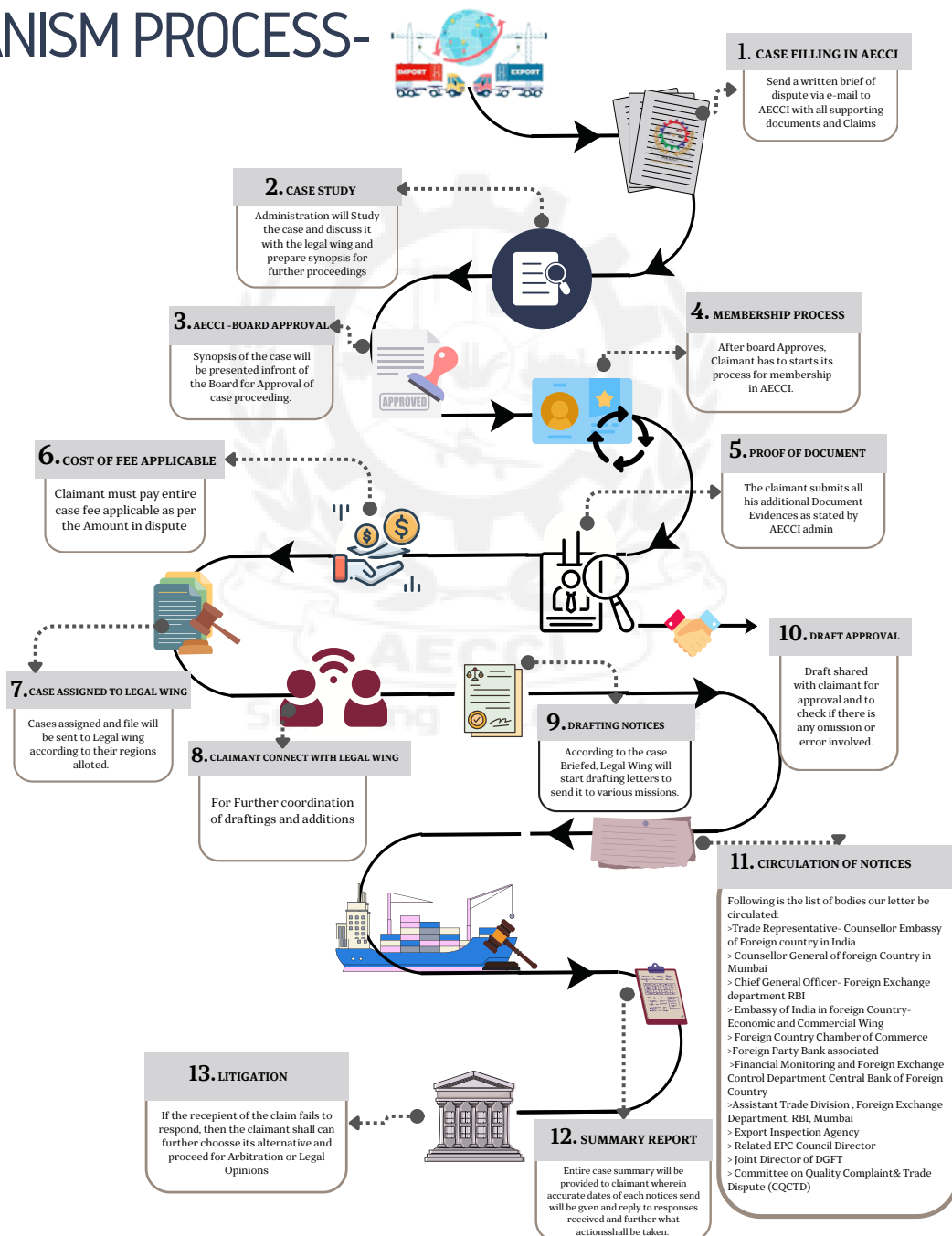
- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

# TRADE DISPUTE RESOLUTION WITH AECCI

## GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at [legal@aecci.org.in](mailto:legal@aecci.org.in) or **8433720996**. We are here to support you and safeguard your international trade transactions.

## DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



# LEGAL UPDATES

## ARTICLE 370 CASE JUDGMENT: LIVE UPDATES FROM SUPREME COURT ON JAMMU & KASHMIR SPECIAL STATUS



The Supreme Court of India will deliver its verdict in the Article 370 abrogation case today.

A Constitution Bench of Chief Justice of India (CJI) DY Chandrachud and Justices Sanjay Kishan Kaul, Sanjiv Khanna, BR Gavai and Surya Kant will deliver its verdict in a batch of petitions challenging the Central government's 2019 move to revoke Article 370 which conferred special status on the erstwhile State of Jammu and Kashmir.

reserving its verdict on September 5.

The Court had the matter for 16 days before

Over 20 petitions were filed before the Supreme Court challenging the Central government's 2019 decision to abrogate Article 370 of the Constitution, which resulted in the revocation of Jammu and Kashmir's special status. The erstwhile State was subsequently bifurcated into two Union Territories.

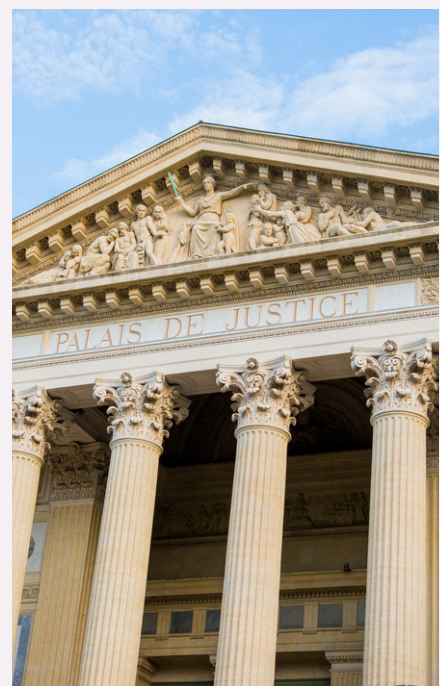
When the matters were listed in March 2020, a five-judge Constitution Bench of the Supreme Court had decided not to refer the batch of petitions to a seven-judge Constitution Bench, despite some petitioners seeking such a reference.

On August 2, the top court began final hearing in the matter. It heard the case for 16 days before reserving its judgment.

The petitioners, represented by a battery of senior lawyers including Kapil Sibal, Gopal Subramaniam, Rajeev Dhavan, Dushyant Dave and Gopal Sankaranarayanan, submitted that the Union of India by using brute majority in parliament and issued a series of executive orders through the President to divide a full-fledged State into the Union Territories of Jammu and Kashmir and Ladakh.

The petitioners termed it an attack on federalism and a fraud on the Constitution.

**Source: Bar & Bench**



# INDIA'S GOODS EXPORTS DECLINE 2.6%, BUT 'GREEN SHOOTS' SIGNAL HOPE FOR RECOVERY

India's exports declined by 2.59 per cent to \$34.47 billion in September against \$35.4 billion in September 2022, according to the data released by the Ministry of Commerce on Friday. Overall imports to the country also declined by 15% YoY to \$53.84 billion in September 2023 against September 2022. With this, its trade deficit stood at \$19.37 billion in the month of September. Since, the beginning of the current financial year, exports contracted by 8.77 per cent to \$ 211.4 billion.

In the first half of the current financial year, India's imports declined by 12.23 per cent to \$ 326.98 billion.

Meanwhile, Commerce Secretary Sunil Barthwal said, "Negotiations for the India-UK FTA (free trade



agreement) are going on and we are ironing out the differences."

Despite an overall reduction in the export of merchandise goods, Sunil Barthwal highlighted that there was an increase of 1.86 per cent in September exports in case of petroleum, gems and jewellery exports.

The rise in export of petroleum and jewellery is a healthy indication for India's economy.

**Source: Business line**





### ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

#### What we provide?



**Dispute Resolution\***



**Regulatory Advocacy**



**Consumer Protection**



**Data Privacy & Security**



**International Arbitration**



**Directors Disputes**



**Commercial Law**



**Landlord or Tenant issues**



**Legal Training & Education**



**General Legal Advice & Consultancy**



**Employment Law\*\***



**Intellectual Property Protection\*\*\***

\* Includes conflicts with customers, suppliers, employees, or other stakeholders.  
 \*\*Laws such as employment contracts, employee benefits, workplace safety, and labor disputes  
 \*\*\*Includes trademarks, copyrights, and patents.

### ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

“ **FOCUS ON YOUR BUSINESS** ”

**GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER**

### CONTACT US NOW..!

[www.aeccei.org.in](http://www.aeccei.org.in)
[legal@aeccei.org.in](mailto:legal@aeccei.org.in)
 8433720996
 022-41271145/46

Reg. Office, Hilton Towers, 604, 6th Floor, Plot No. 66, Sector 11, CBD Belapur, Navi Mumbai, Maharashtra 400614.



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# HEADLINES OF THE DAY

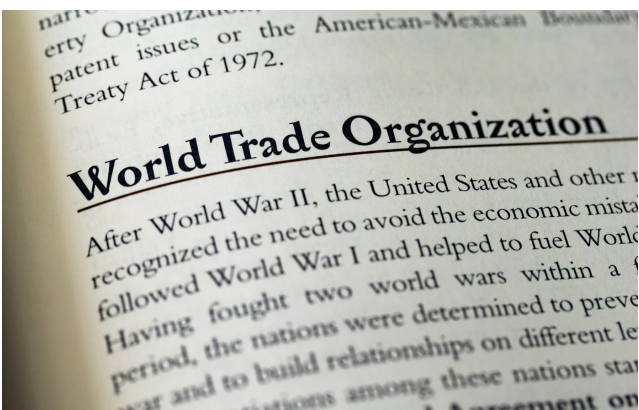
- **The United States and India have agreed to resolve their last outstanding dispute at the World Trade Organization on import restrictions on poultry products from Washington with New Delhi**
- **Despite a rise in exports of petroleum products in September there was a reduction in value terms because of falling crude prices.**
- **The move to provide credit at interest rates that are lower than the market rate comes at a time when Indian exporters are facing a serious challenge on account of slowing demand in key markets amid record inflation and the threat of a global recession.**
- **India's trade deficit stood at \$24.16 billion in August this year. It further decreased to \$19.37 billion**
- **India trade relationship, while reducing tariffs on certain U.S. products enhances crucial market access for American agricultural producers**



# US, INDIA AGREE TO RESOLVE LONG-STANDING WTO POULTRY DISPUTE

The United States and India have agreed to resolve their last outstanding dispute at the World Trade Organization on import restrictions on poultry products from Washington with New Delhi throwing in some additional sweeteners in the form of duty cuts on frozen turkey, frozen duck and a variety of cranberries and blueberries, per a statement from the United States Trade Representative office.

“As part of the agreement, India also agreed to reduce tariffs on certain US products, including frozen turkey, frozen duck, fresh blueberries and cranberries, frozen blueberries and cranberries, dried blueberries and cranberries, and processed



blueberries and cranberries. These tariff cuts will expand economic opportunities for U.S. agricultural producers in a critical market and help bring more U.S. products to customers in India,” per a statement issued by the USTR office following Prime Minister Narendra Modi and US President Joe Biden’s bilateral meeting in Delhi on Friday.



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- Pulses and Beans
- Grains
- Flour
- Coconut Products
- Cattle Feed

WHY US?

- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



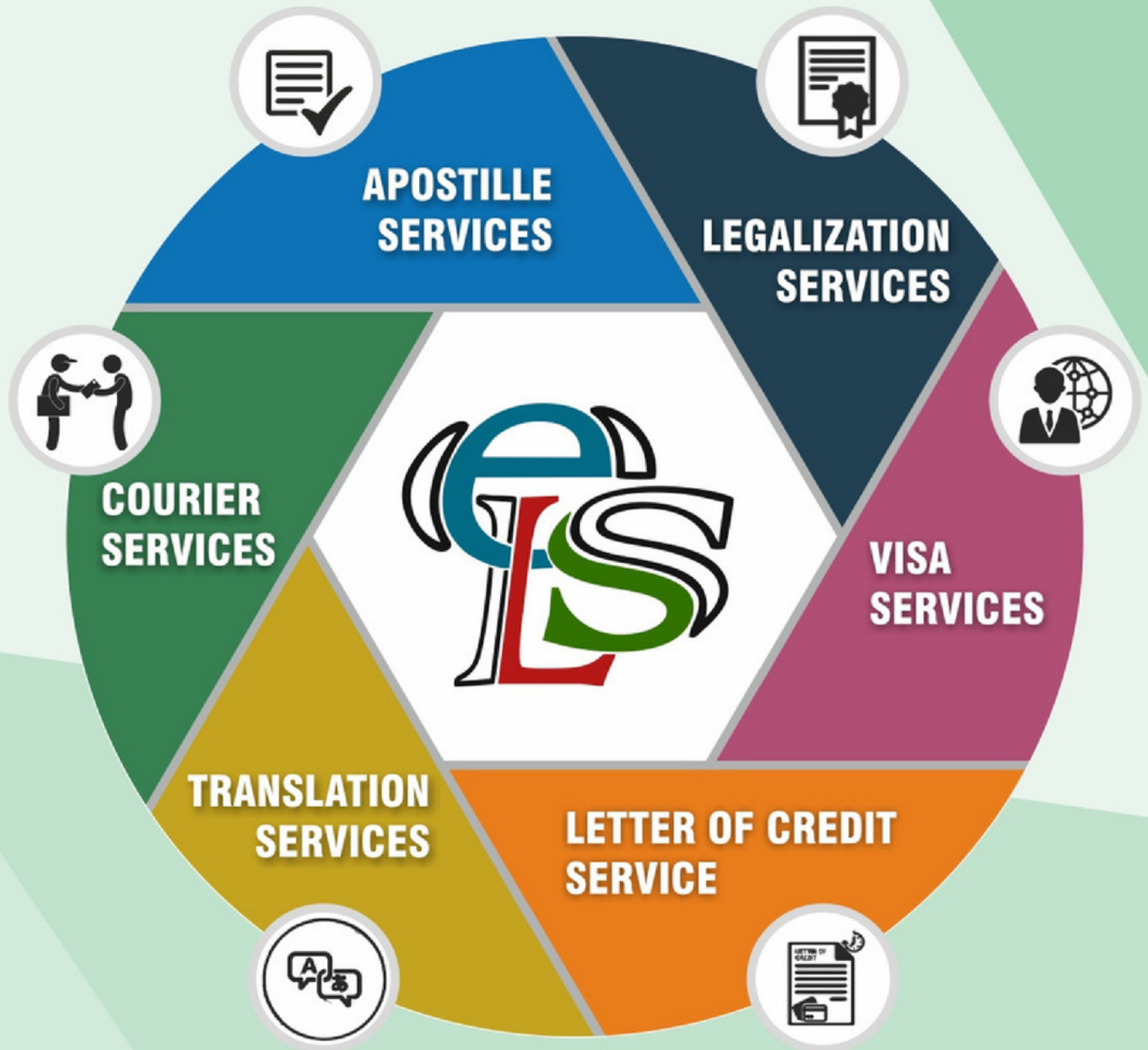
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