AECCI VIEWPOINT



DATE: 09TH NOV 2023

ANALYZE THE MOST NOTABLE AND UNIQUE ADVANCEMENTS AND CHANGES CURRENTLY MAKING A SIGNIFICANT IMPACT.

INDUSTRY NEWS

EVENT & SEMINAR

MEMBERSHIP PLANS

AECCI WEBINAR

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BY: VINUTH KUMAR(DIGITAL EFFORTS)



Asian Exporters' Chamber 01 Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A:

Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

SERVICES WE PROVIDE

Certification











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Events & Seminar

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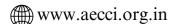
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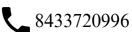


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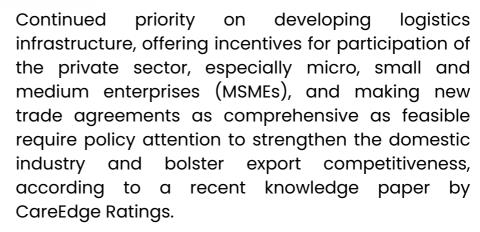








PRIORITY TO LOGISTICS, MSMES NEEDED TO BOOST INDIA'S EXPORTS



Though India's export basket has high complementarity with the import baskets of the United Kingdom, France, Germany, Italy, Belgium and Indonesia, these countries account for a low share of India's total exports now, reflecting untapped potential markets, an analysis of the trade complementarity index in the paper noted. The paper, titled 'Trade: The Fulcrum of India's

The paper, titled 'Trade: The Fulcrum of India's Growth', emphasises the critical role played by

trade in enhancing the welfare of any economy. Focus on logistic infrastructure is needed to reduce costs and boost domestic competitiveness. Continued and targeted policy action remains the key to eliminating the domestic structural challenges and leveraging



Source: Live Mint



M T W T F S S

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NOEMBER-2023

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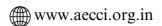
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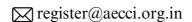
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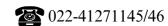
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Navi Mumbai: Mr.Harish Shetty











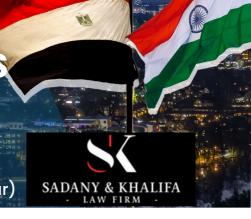
TRADE IN EGYPT & CURRENT TRADE AFFAIRS B/W INDIA & EGYPT



Date:
15th November
2023



Time: 6.30PM (30 Mins Webinar)



Reg. Fees Rs. 500/Per participants

DR. OLGA ANDREEVA (ATTORNEY AT SKLF- EGYPT)

Topics

- Trade in Egypt
- Current Trade Affairs B/W India & Egypt
- ACID (Regulations) and Import Requirements in Egypt

About this Webinar

AECCI is proud to present an insightful webinar, bringing you the latest updates on trade relations between Egypt and India, and so much more.

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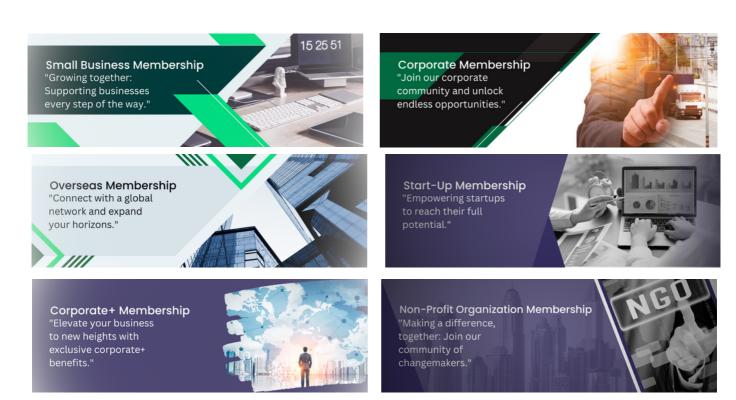


Rakesh Mohan, a part-time member of the Prime Minister's economic advisory council, has criticised the licencing requirement that the central government recently imposed on imports of computer hardware, calling the move "disturbing" and "regressive." In an interview, the former RBI deputy governor said India has to remain connected to the Asian supply chain. It is ten years since the world economy discovered the dangers of hyperglobalization. The sudden stop in interbank lending in August 2007, along with heightened counterparty risk, caused seriousjittersin financial markets, plunged several financial institutionsinto an insolvency spiral and lit the fuse on a Great Recession.

Most of these countries are yet to return to a sustainable growth trajectory. Although the United States acted quickly to stem the financial collapse that came one year later, the subsequent recovery has been sluggish by historical standards, and unbalanced between the middle class and the wealthy, between Wall Street and Main Street, and between urban metropoles and smaller towns and rural communities. The crisisin Europe was more pronounced and has proved more obdurate, particularly in some peripheral economies where the resulting economic turmoil has had devastating social consequences. The rise in unemployment, in particular, has proved difficult to contain or reverse.

Source: Business Standards

AECCI MEMBERSHIP PLANS



Get your business to meet its objectives by joining your hands with us and being an influential member of our community.

Asian Exporters Chamber of commerce and industry (AECCI) provides various membership plans, which improves your business to achieve your goal. Here, membership plans includes the following;

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HEADLINES OF THE DAY

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- > A CareEdge Ratings paper has suggested developing logistics infrastructure, offering sops for private sector participation and making new trade agreements comprehensive to strengthen the domestic industry and bolster export competitiveness.
- > India's export subsidy programmes, such as the Export-oriented Units Scheme and sector-specific schemes, have also caused tension between the two nations.
- > Several European nations account for a low share of India's total exports now, reflecting untapped potential markets.
- The broader declining trend, he stressed, is driven by slower demand for Indian goods from large markets like the U.S. and Europe, where growth is slowing down and interest rate hikes to curb inflation are further denting business levels.

INDIA TO LURE MANUFACTURERS WITH ELECTRONICS REPAIR PILOT PROJECT

India will start a pilot project this week to establish itself as an electronics repair hub by relaxing cumbersome import-export rules, a move that could draw tech majors such as Flex to expand such operations in the country.

Prime Minister Narendra Modi has promoted electronics manufacturing in India and attracted the likes of Apple and Xiaomi, but the country still lacks an industry for repair outsourcing which is estimated to be worth \$100 billion globally and currently dominated by China and Malaysia.

Following a push by an industry group for IT and electronics manufacturers, MAIT, the Indian government will test changes to lower the time required for

necessary approvals for imports and exports to a day from as much as 10 days.

MAIT Director General Ali Akhtar Jafri said the government has agreed to ease the approval

process for timely clearances with the tax authorities so that devices can easily enter India for repairs and then be shipped back quickly.

Bottlenecks in India also include an e-waste mandate that bans companies from locally disposing non-repairable products – adding to their logistics costs as they have to be sent back. The government will now allow recycling of 5% of imported goods domestically on a trial basis.

Source: KNN News



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