

# AECCI VIEWPOINT

ISSUE NO. 201

DATE: 8TH NOV 2023

EXAMINE THE PROMINENT  
AND DISTINCTIVE  
DEVELOPMENTS AND  
**SHIFTS THAT ARE  
CURRENTLY EXERTING A  
SUBSTANTIAL INFLUENCE.**

INDUSTRY  
NEWS

EVENT &  
SEMINAR

MEMBERSHIP  
PLANS

TRADE DISPUTE  
RESOLUTION

ADVERTISE  
WITH US



[www.aecci.org.in](http://www.aecci.org.in)

STAY INFORMED  
**STAY AHEAD**



Asian Exporters'  
Chamber of Commerce  
And Industry

# NOVEMBER-2023

## AECCI UPCOMING EVENTS & SEMINARS

M	T	W	T	F	S	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	01	02	

OUR EVENTS & SEMINAR  
DIVISION PROUDLY  
PRESENTS CAPTIVATING  
WORKSHOP

METHOD  
OF  
INTERNATIONAL  
PAYMENTS  
& LC'S

10:00AM-4.00PM

**04**  
NOV 2023

10:00AM-4.00PM

**10**  
NOV 2023

AI IN  
SUPPLY CHAIN  
AND  
LOGISTICS

AGRICULTURE  
EXPORT  
PRODUCTS AND  
POLICIES

10:00AM-4.00PM

**25**  
NOV 2023

10:00AM-4.00PM

**02**  
DEC 2023

EXPORT  
PROMOTION  
COUNCILS

LOCATION: NAVI MUMBAI

### EXCLUSIVE OFFERS..!

- Complimentary **1 year membership**, which includes access to valuable legal Support..!!\*
- Early Bird Registration (Prior 7 days of Event): **10% off**
- Group Discounts (3 or more): **15%\*** ( \*T&C Apply)

**BOOK YOUR SEATS NOW..!CONTACT US TO KNOW MORE DETAILS.**

Navi Mumbai: Mr.Harish Shetty



www.aeccei.org.in



register@aeccei.org.in



022-41271145/46



# INDIA'S TRADE MINISTRY ACTS TO CUT BALLOONING TRADE DEFICIT WITH RUSSIA, REACHES OUT TO EPCS

The commerce ministry has stepped in to cut India's ballooning trade deficit with Russia, asking all Export Promotion Councils (EPCs) to identify additional products India can sell to Russia to expand its own exports, sources said.

India's trade deficit with Russia reached \$34.79 billion between April 2022 and January 2023, helped by India's purchases of Russian crude oil, according to government data

Russia, which was India's 25th largest trading partner in FY22, has now risen to be the second, behind only China.

"We are looking at having some balance in trade with Russia. We need to increase our exports. India is looking to push exports of textiles and agricultural products to Russia. All Export Promotion Councils

have been notified to identify the potential of India's exports," a senior government official told Moneycontrol.

India's merchandise imports from Russia increased by 369 percent to \$46.3 billion in 2022-23 from only \$9.87 billion in 2021-22.



# TRADE DISPUTE RESOLUTION WITH AECCI



## STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



## WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

**Expertise:** Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

**Neutral Mediator:** AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

**Confidentiality:** We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

**Cost-Effective:** Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



## HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



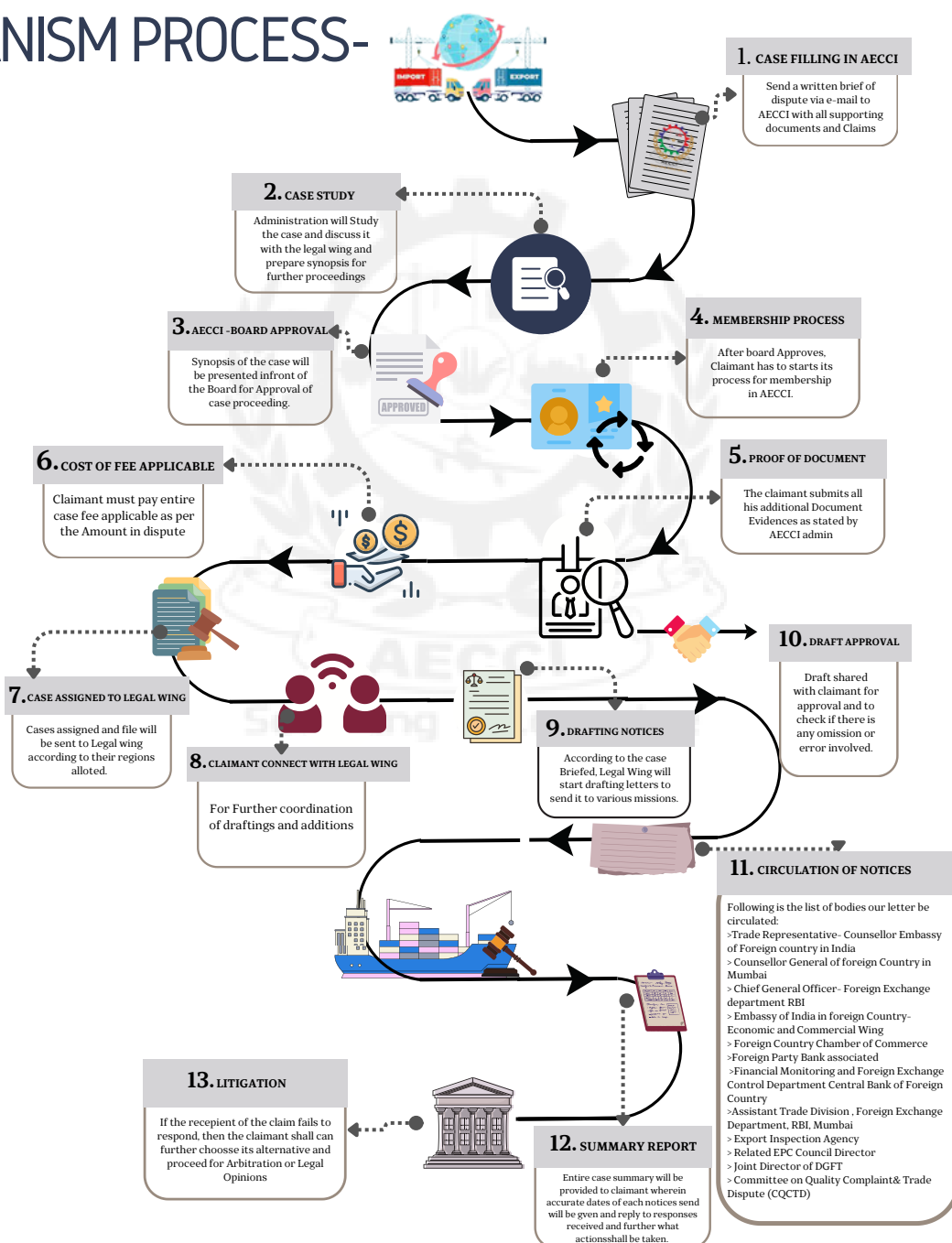
# TRADE DISPUTE RESOLUTION WITH AECCI



## GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at [legal@aecci.org.in](mailto:legal@aecci.org.in) or **8433720996**. We are here to support you and safeguard your international trade transactions.

## DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



# INDIA'S COTTON EXPORTS TO HIT 18-YEAR LOW AS OUTPUT DROPS



India's cotton exports are set to fall to their lowest level in 18 years in 2022/23 as production lagged behind domestic consumption for the second straight year, a leading trade body said on Thursday.

Lower exports from the world's biggest producer could support global prices. It could also lift domestic prices and weigh on margins of local textile companies.

Exports could fall to 2 million bales in the current marketing year ending on Sept. 30, the lowest since 2004/05 and well below 4.3 million bales last year, Cotton Association of India (CAI) said in a statement.

Production could fall to 29.84 million bales, down from the previous estimate of 30.3 million bales, the CAI said.

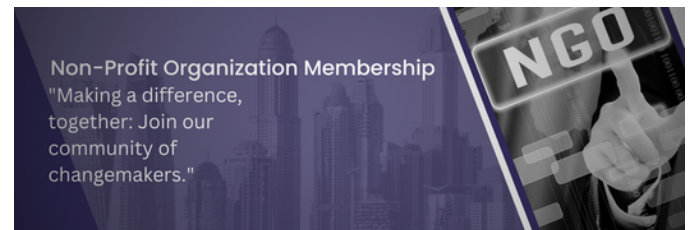
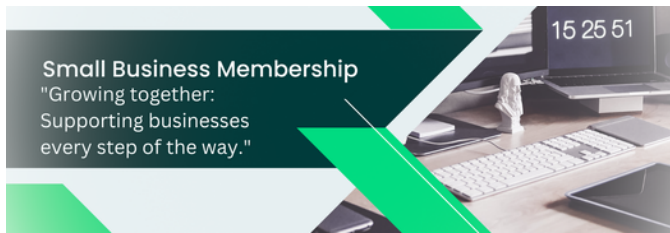
Local consumption could also ease by 2.2% from a year ago to 31.1 million bales, it said.

The fall in local production could bring down cotton stocks at the end of 2022/23 marketing year to 1.4 million bales, the lowest in more than three decades, the trade body said.

**Source: Business Standards**



## AECCI MEMBERSHIP PLANS



Get your business to meet its objectives by joining your hands with us and being an influential member of our community.

Asian Exporters Chamber of commerce and industry (AECCI) provides various membership plans, which improves your business to achieve your goal . Here, membership plans includes the following;

### Why AECCI Membership?

- Certificate of Membership.
- Certificate of Origin (Non-Preferential).
- Digital Platform access for e-CO service
- VISA Recommendation
- Company Listing on Chamber's digital Membership Directory.
- Members' discounted rates for all Chamber event
- Regular updates for the important notifications from GOI.
- Assistance in Handling International Payment Disputes
- HR Solutions for members
- Use of Chamber Logo.
- Legal assistance



**Grab and utilize the opportunities by enrolling in our membership plans for your growth.**

Kindly, [Click here..!](#) to watch the full video about our membership benefits



# HEADLINES OF THE DAY

---

## ADVERTISE WITH AECCI



Advertise with us and we'll help you release your brand's inner unicorn



### BECOME OUR MEMBER

Say Goodbye to the struggle of finding your right audience!! We've got you covered with our advertising strategies like designing webspace, mailing your lakhs of right audience

#### Contact Us:

+91-22-412 711 45 | 46 | 47

[WWW.AECCI.ORG.IN](http://WWW.AECCI.ORG.IN)



- The commerce ministry has stepped in to cut India's ballooning trade deficit with Russia, asking all Export Promotion Councils (EPCs) to identify additional products India can sell to Russia to expand its own exports
- The report researches and analyzes the influence of the Pharma Packaging Machinery industry in the new era of global post-COVID-19 economy in 2023, and provides in-depth analysis and professional suggestions on the current development.
- India's merchandise imports from Russia increased by 369 percent to \$46.3 billion in 2022-23 from only \$9.87 billion in 2021-22 with almost two-thirds consisting of crude oil as it diversified from more expensive Middle Eastern crude following the Russian invasion of Ukraine
- A ban on Indian sugar exports, which has not happened in seven years, could drive up global benchmark prices, potentially increasing inflation in global food markets.



# PHARMA PACKAGING MACHINERY MARKET SIZE 2023 (NEW REPORT): IMPORT EXPORT SCENARIO, SHOWING IMPRESSIVE GROWTH BY 2028

"Pharma Packaging Machinery Market" with analysis of such parameters i.e. industry growth drivers, supply and demand, risks, market attractiveness, annual growth comparison, BPS analysis, SWOT analysis and Porter's Five Forces model. The Pharma Packaging Machinery Market report gives inside and out audit of the Expansion Drivers, Potential Challenges, Distinctive Trends, and Opportunities for Market Players. Our Research experts have carried

out detailed checks of the critical environment and have predicted the methodological structure used by market participants. The primary goal of the Pharma Packaging Machinery business report is to supply key insights on

competition positioning, current scope, market potential, growth rates, and alternative relevant statistics.

List of Top Key Players in Pharma Packaging Machinery Market Report Are: The survey describes the qualities of the entire company based on industry-wide analysis. Pharma Packaging Machinery Market Summary:

Pharmaceutical packaging equipment includes the machines that package the pharmaceuticals. Pharmaceutical packaging machinery includes an entire range of machines from conveying systems to sealing machines to labeling and printing machines.





Proud to be a  
member of AEGCI

DIAMOND  
SPONSOR of  
AEGCI



SPICES



CATTLE FEED



GRAINS



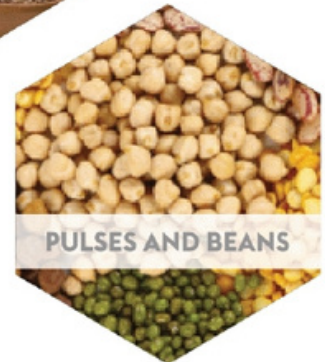
VEGETABLES & FRUITS



FLOUR



COCONUT PRODUCTS



PULSES AND BEANS



*Creative Customised Solutions*

Member of:-



## PRODUCTS

- Vegetables & Fruits
- Spices
- Pulses and Beans
- Grains
- Flour
- Coconut Products
- Cattle Feed

## WHY US?

- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



EGC INDIA, Office no. 603, Hilton Centre, Sector-11, CBD Belapur,  
Navi Mumbai - 400 614 Maharashtra, India. Email : [egcindia2015@gmail.com](mailto:egcindia2015@gmail.com)

[www.egcindia.in](http://www.egcindia.in)



*With best complements from*

# *Excellency Legalisation Services Pvt. Ltd.*

APOSTILLE & LEGALISATION CONSULTANCY



Proud to be a  
member of AECCI



SOURCING ENTERPRISE



Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai -400 614, Maharashtra, India, E-mail: [elspl@rediffmail.com](mailto:elspl@rediffmail.com)

CIN: U74999MH2013PTC250694