

Asian Exporters' Chamber ∂f Commerce and Industry

AECCI VIEWPOINT

ISSUE NO. 199



DATE: 6TH NOV 2023

EXAMINE THE LATEST AND DISTINCTIVE DEVELOPMENTS AND UPDATES THAT STAND OUT THE MOST AT PRESENT.

INDUSTRY NEWS

AECCI SERVICES

MEMBERSHIP PLANS

TRADE DISPUTE RESOLUTION

ADVERTISE WITH US



VOL. 8.05

BY: VINUTH KUMAR(DIGITAL EFFORTS)

www.aecci.org.in



INDUSTRY NEWS

STRENGER BONDS: MIGRATION AND MOBILITY PACT STRENGTHENS TIES

India and Australia have further strengthened their ties with the signing of a migration and mobility pact during Indian Prime Minister Narendra Modi's latest visit to Australia on May 24, 2023.

The agreement aims to facilitate the movement of students, academics, and professionals between the two countries, promoting educational and professional opportunities between the two regions.

In this article, we discuss the latest developments, continued bilateral "efforts and key areas of cooperation between India and Australia.

Australian Prime Minister Anthony Albanese expressed his satisfaction with the signing of the India-Australia migration and mobility partnership agreement during a joint

press briefing in Sydney as a significant milestone in India's economic transformation.

While India's exports to Japan amounted to US\$ 5.18 billion, imprts from Japan stood at US\$ 11.97 billion during the Financial Year (FY) 2022-23.



Source: Live Mint

TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

n the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

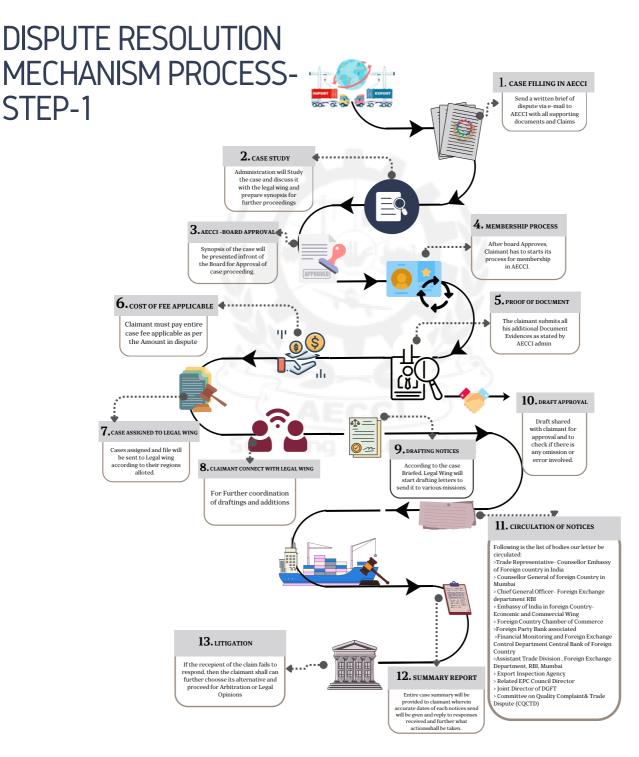
- 1. **Arbitration**: In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support: AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. **Documentation Assistance**: We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement: If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

TRADE DISPUTE RESOLUTION WITH AECCI



GET STARTED TODAY:

f you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or 8433720996. We are here to support you and safeguard your international trade transactions.



INDIA'S DEFENCE EXPORTS AT RECORD HIGH, RISES 23 TIMES



India's defence exports have reached an all-time high, surging from Rs. 686 Crore in FY 2013-14 to nearly Rs. 16,000 Crore in FY 2022-23. This remarkable 23-fold increase reflects India's progress in the global defence manufacturing sector. With exports reaching more than 85 countries, India's defence industry has shown its capability of design and development to the world, with 100 firms exporting defence products at present.

To give a push to defence exports, Government has taken a number of policy initiatives and brought reforms over the last 9 years. Export procedures have been simplified and made industry-friendly with end-to-end online export authorisation curtailing delays and bringing Ease of Doing Business.

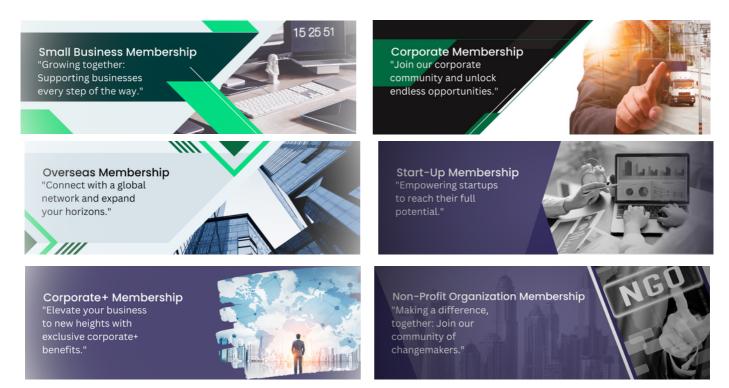
Further, the Atmanirbhar Bharat initiatives have helped the country by

Exports to Mexico (5.2 bn) are more than the exports to Russia (3.15 bn), Canada (4.11 bn), Spain (4.66 bn) and Egypt (4.1 bn) -Exports of 273 million dollars to remote Honduras are more than the exports of 220 m to nearby Cambodia.

-Exports of 465 m dollars to the distant Guatemala are more than the exports of 437 m to Kazakhstan.

Membership Services

AECCI MEMBERSHIP PLANS



Get your business to meet its objectives by joining your hands with us and being an influential member of our community.

Asian Exporters Chamber of commerce and industry (AECCI) provides various membership plans, which improves your business to achieve your goal . Here, membership plans includes the following;

Why AECCI Membership?

- Certificate of Membership.
- Certificate of Origin (Non-Preferential).
- Digital Platform access for e-CO service
- VISA Recommendation
- Company Listing on Chamber's digital Membership Directory.
- Members' discounted rates for all Chamber event
- Regular updates for the important notifications from GOI.
- Assistance in Handling International Payment Disputes
- HR Solutions for members
- Use of Chamber Logo.
- Legal assistance



Grab and utilize the opportunities by enrolling in our membership plans for your growth.

Kindly, <u>Click here..!</u> to watch the full video about our membership benefits



HEADLINES OF THE DAY

60

ADVERTISE WITH AECCI

Advertise with us and we'll help you release your brand's inner unicorn

>>>>>

BECOME OUR MEMBER Say Goodbye to the struggle

of finding your right audience!! We've got you covered with our advertising strategies like designing webspace, mailing your lakhs of right audience

Contact Us: +91-22-412 711 45 | 46 | 47 WWW.AECCI.ORG.IN



<<<<

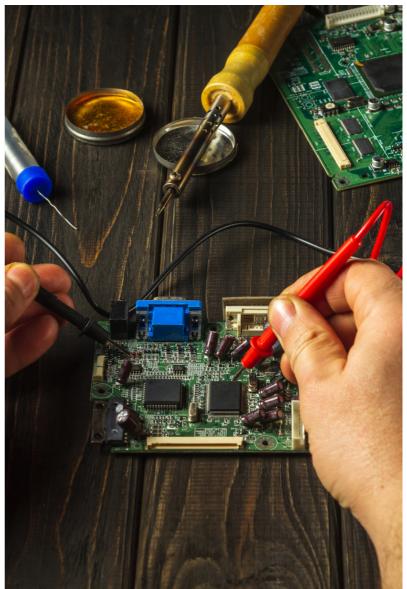
- The country's defence exports were a mere ₹1,521 crore in 2016-17, but there was a marked improvement in performance in the following years on the back of government policies to boost exports.
- > Clear manifestation of India's talent and the enthusiasm towards 'Make in India.' It also shows the reforms in this sector over the last few years are delivering good results.
- > India can export around 30 million mt/year of coal to Bangladesh and Sri Lanka by 2030 from the mines located in the eastern part of the country, according to the draft version of the "Integrated Coal Logistics Plan"
- The average price at which Bangladesh imported 5,000 kcal/kg GAR coal in the first five months of 2023 was \$106.62/mt, Platts data from S&P Global showed. Platts assessed 5,000 kcal/kg GAR thermal coal at \$97.95/mt May 26, on a CFR Bangladesh basis.

INDUSTRY NEWS INDIA TO LURE MANUFACTURERS WITH ELECTRONICS REPAIR PILOT PROJECT

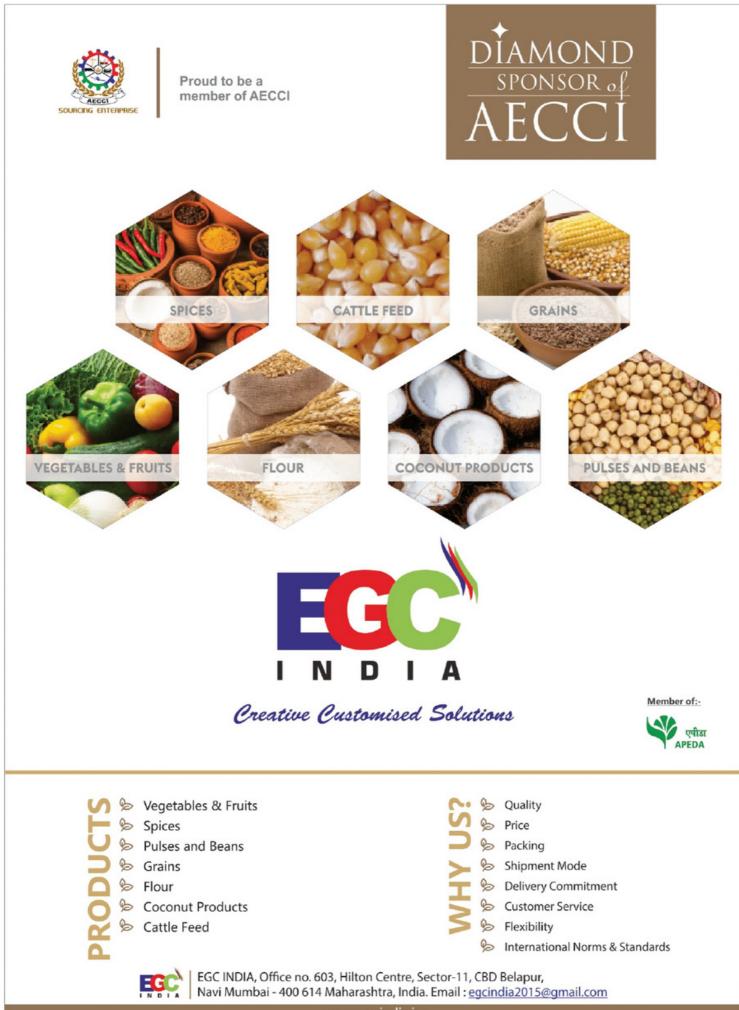
India will start a pilot project this week to establish itself as an electronics repair hub by relaxing cumbersome import-export rules, a move that could draw tech majors such as Flex to expand such operations in the country.

Prime Minister Narendra Modi has promoted electronics manufacturing in India and attracted the likes of Apple and Xiaomi, but the country still lacks an industry for repair outsourcing which is estimated to be worth \$100 billion globally and currently dominated by China and Malaysia.

Following a push by an industry group for IT and electronics manufacturers, MAIT, the Indian government will test changes to lower the time required for necessary approvals for imports and exports to a day from as much as 10 days.



MAIT Director General Ali Akhtar Jafri said the government has agreed to ease the approval process for timely clearances with the tax authorities so that devices can easily enter India for repairs and then be shipped back quickly. Bottlenecks in India also include an e-waste mandate that bans companies from locally disposing non-repairable products – adding to their logistics costs as they have to be sent back. The government will now allow recycling of 5% of imported goods domestically on a trial basis.



www.egcindia.in

With best complements from

Excellency Legalisation Services Pot. Ltd.

APOSTILLE & LEGALISATION CONSULTANCY



F

Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai -400 614, Maharashtra, India, E-mail: elspl@rediffmail.com