



Asian Exporters' Chamber *of* Commerce and Industry

# AECCI VIEWPOINT

ISSUE NO. 197

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EXAMINE THE LATEST AND DISTINCTIVE DEVELOPMENTS AND **UPDATES THAT STAND OUT THEE MOST AT PRESENT.**

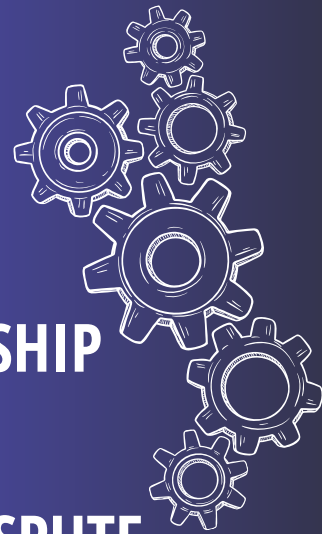
INDUSTRY  
NEWS

AECCI  
SERVICES

MEMBERSHIP  
PLANS

TRADE DISPUTE  
RESOLUTION

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STAY INFORMED  
STAY AHEAD

VOL. 8.04

BY: VINUTH KUMAR( DIGITAL EFFORTS)



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# Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

**K/A:** Exporters, Importers, Manufacturers, Traders, etc....

**ABOUT AECCI:** A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

## SERVICES WE PROVIDE

### Certification



**Certificate of Origin**



**Digital Access e-Platform**



**Membership Certificate**



**Visa Letter**



**Export Training & Education**

### Consultations



**Dispute Resolution**



**International Arbitration**



**Trade Payment Disputes**



**Compliances**



**Establish New Ventures**



**Trade Quality Dispute**



**HR Solutions**

### Collaboration



**Investment India**



**Int. Business Start-Up**



**Business Matches**



**Foreign Delegations**



**Credibility**

### Promotions



**Use of Chamber Logo**



**Company Branding :**

Website & Digital Publication

email Campaign

Events & Seminar

**“ FOCUS ON YOUR BUSINESS**

**GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER**

**AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.**

### CONTACT US ON



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# INDIAN EXPORTERS ON AMAZON GLOBAL SELLING SEE NEARLY 70% BUSINESS GROWTH (YOY)

During the Prime Day event held globally on July 11 and 12 this year, Indian exporters on Amazon Global Selling saw nearly 70% business growth (YoY), going past the average growth rates in the previous editions of the two-day sale event.

Indian exporters sold hundreds of thousands of 'Made in India' products to customers across the world with categories like Beauty <125% YoY growth>, Apparel <122% YoY growth>, Home <81% YoY growth>, Furniture <75% YoY growth>, Kitchen <52% YoY growth> witnessing highest growth.

The success of Indian exporters on Amazon globally underlines the growing adoption of ecommerce exports amongst micro, small and medium enterprises (MSMEs) and start-ups across the country. Several globally popular Indian brands such as Homespun Global, California Design Den, Glamburg, Indo Count, Skillmatics, Himalaya amongst others participated in Prime Day

2023. Bhupen Wakankar, Director Global Trade, Amazon India, said, "With more than 200 million Amazon Prime members globally, Prime Day has always been a key growth period for Indian exporters on Amazon Global Selling.





## STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



## WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

**Expertise:** Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

**Neutral Mediator:** AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

**Confidentiality:** We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

**Cost-Effective:** Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



## HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.



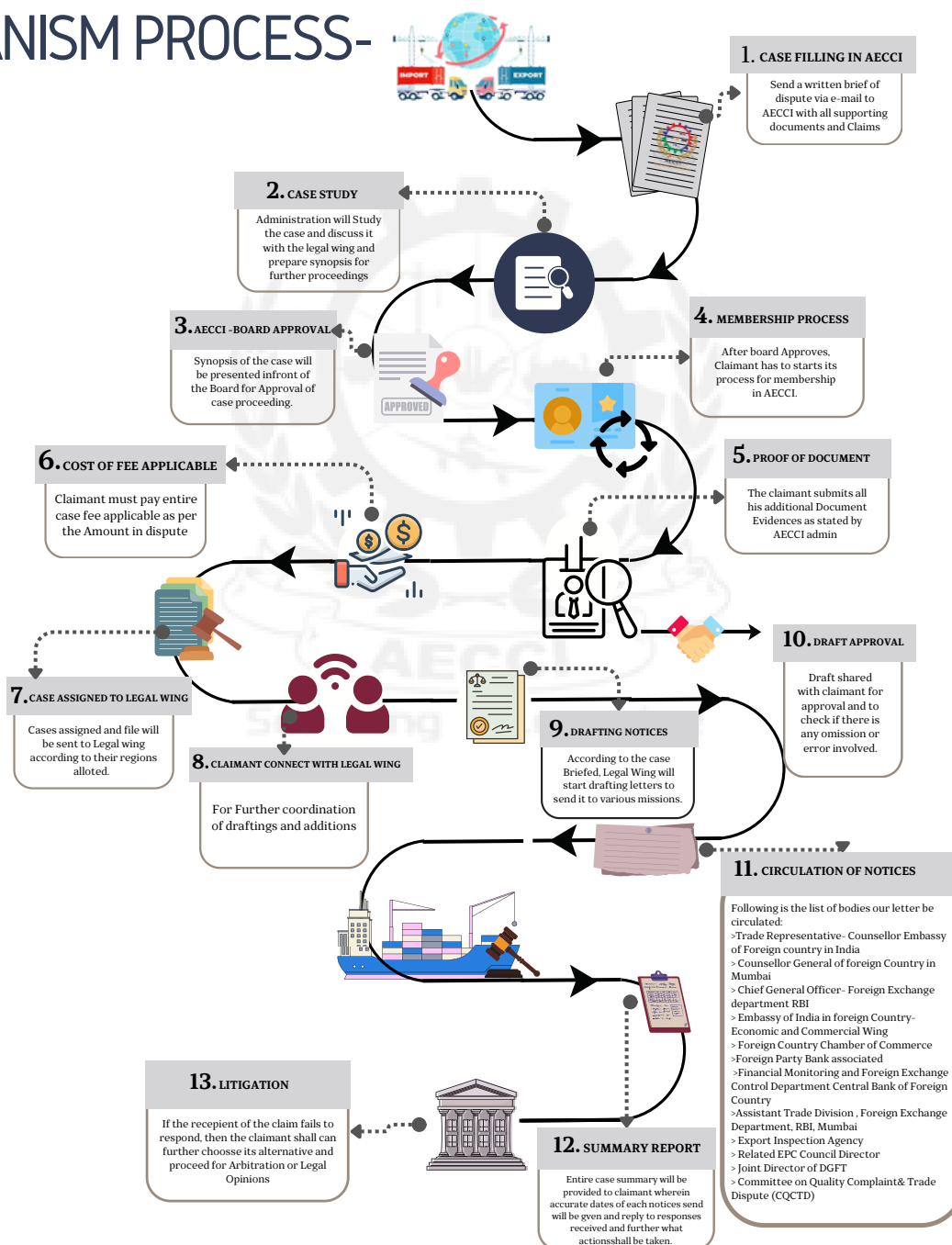
# TRADE DISPUTE RESOLUTION WITH AECCI



## GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at [legal@aecci.org.in](mailto:legal@aecci.org.in) or **8433720996**. We are here to support you and safeguard your international trade transactions.

## DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





# RUPEE USE IN TRADE TRANSACTION WITH UAE TO REDUCE MSMEs' CONVERSION COSTS



India's plan to use the rupee for trade transactions with the UAE could unlock major trade opportunities and reduce conversion costs for small businesses, according to commerce and industry minister Piyush Goyal on Tuesday.

"By implementing the Rupee currency in UAE trade, we aim to open vast trade opportunities while addressing the 5-6% costs incurred otherwise in currency conversion, impacting MSMEs significantly," said Goyal, highlighting the strategic importance of this decision.

This strategy is expected to deepen economic ties between India and the UAE, with a consequential uplift in bilateral trade. Furthermore, the move would introduce greater flexibility for businesses involved in cross-border transactions, thereby streamlining and making the trading process more economical. Goyal also underscored the government's commitment to boosting international partnerships and trade collaborations, citing recent trade agreements with Australia and the UAE, as well as ongoing discussions regarding Free Trade Agreements (FTAs) with the UK, EU, and Canada.

Source: Business Standards

**Asian Exporters' Chamber of Commerce and Industry**  
Sourcing Enterprise

**B2B Collaboration Opportunity**

“The world is full of opportunities waiting for those willing to collaborate internationally. We're extending our hand to you.”

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## AECCI MEMBERSHIP PLANS

**Small Business Membership**  
"Growing together:  
Supporting businesses  
every step of the way."



**Corporate Membership**  
"Join our corporate  
community and unlock  
endless opportunities."



**Overseas Membership**  
"Connect with a global  
network and expand  
your horizons."




**Start-Up Membership**  
"Empowering startups  
to reach their full  
potential."



**Corporate+ Membership**  
"Elevate your business  
to new heights with  
exclusive corporate+  
benefits."



**Non-Profit Organization Membership**  
"Making a difference,  
together: Join our  
community of  
changemakers."



Get your business to meet its objectives by joining your hands with us and being an influential member of our community.

Asian Exporters Chamber of commerce and industry (AECCI) provides various membership plans, which improves your business to achieve your goal . Here, membership plans includes the following;

### Why AECCI Membership?

- Certificate of Membership.
- Certificate of Origin (Non-Preferential).
- Digital Platform access for e-CO service
- VISA Recommendation
- Company Listing on Chamber's digital Membership Directory.
- Members' discounted rates for all Chamber event
- Regular updates for the important notifications from GOI.
- Assistance in Handling International Payment Disputes
- HR Solutions for members
- Use of Chamber Logo.
- Legal assistance



**Grab and utilize the opportunities by enrolling in our membership plans for your growth.**

Kindly, [Click here..!](#) to watch the full video about our membership benefits



# HEADLINES OF THE DAY

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## ADVERTISE WITH AECCI



Advertise with us and we'll help you release your brand's inner unicorn



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Say Goodbye to the struggle of finding your right audience!! We've got you covered with our advertising strategies like designing webspace, mailing your lakhs of right audience

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- **US, UK and Middle East drove business growth for Indian exporters this Prime Day; Japan emerges as new high growth destination with sellers seeing over 55% business growth YOY respectively.**
- **India's plan to use the rupee for trade transactions with the UAE could unlock major trade opportunities and reduce conversion costs for small businesses.**
- **India, the world's second-largest sugar producer and a major exporter in recent years, will likely have a smaller role in the sugar export market**
- **India is concerned that the incident may impact pharmaceutical exports to Uzbekistan and urged Tashkent to thoroughly probe the matter.**
- **Indian government has optimised the Advance Authorisation Scheme, simplifying duty-free import for export inputs.**

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### ABOUT LEGAL WING SERVICES

AECCEI Legal wing provides assistance on legal issues concerning commercial & business affairs and help the clients in resolving International trade disputes.

#### What we provide?



**Dispute Resolution\***



**Regulatory Advocacy**



**Consumer Protection**



**Data Privacy & Security**



**International Arbitration**



**Directors Disputes**



**Commercial Law**



**Landlord or Tenant issues**



**Legal Training & Education**



**General Legal Advice & Consultancy**



**Employment Law\*\***



**Intellectual Property Protection\*\*\***

\* Includes conflicts with customers, suppliers, employees, or other stakeholders.  
\*\*Laws such as employment contracts, employee benefits, workplace safety, and labor disputes  
\*\*\*Includes trademarks, copyrights, and patents.

### ABOUT AECCEI

The **Asian Exporters' Chamber of Commerce and Industry (AECCEI)**, recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and well-established non-profit organizations devoted to the cause of promoting the private sector contribution to the economy. The Chamber is registered with the largest chambers network globally "World Chambers Network" i.e. the Official Global Chambers directory.

**“ FOCUS ON YOUR BUSINESS ”**

**GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER**

### CONTACT US NOW..!

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# GLOBAL SUPPLY CHAIN RELOCATION: CHINA'S LOSS IS INDIA, VIETNAM'S GAIN

The ongoing global economic uncertainty has exposed many vulnerabilities with global supply chains. The recent events have even raised doubts over globalisation, with many economies now understanding the fragility of the global supply chains and mulling shifting to a model that is more regionally based.

Keeping this situation at the centre, a World Economic Forum (WEF)'s report, Chief Economists Outlook, outlines the emerging contours of the current economic conditions and pinpoints priorities for further action by policymakers and businesses globally. The report states that the regions most likely to benefit from the global supply chain changes are South Asia, East Asia and the Pacific, Latin America and the Caribbean, and the US.

The report specifically states that economies that are likely to benefit from these changes are India, Vietnam, Thailand, Indonesia, Mexico, Turkey, and 2023. Bhupen Wakankar, Director Global Trade, Amazon India, said, "With more than 200 million Amazon Prime members globally, Prime Day has always been a key growth period for Indian exporters on Amazon Global Selling. This year, we saw thousands of exporters from across the country take lakhs of 'made in India' products to customers worldwide.

Source: KNN News





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- Flour
- Coconut Products
- Cattle Feed

WHY US?

- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



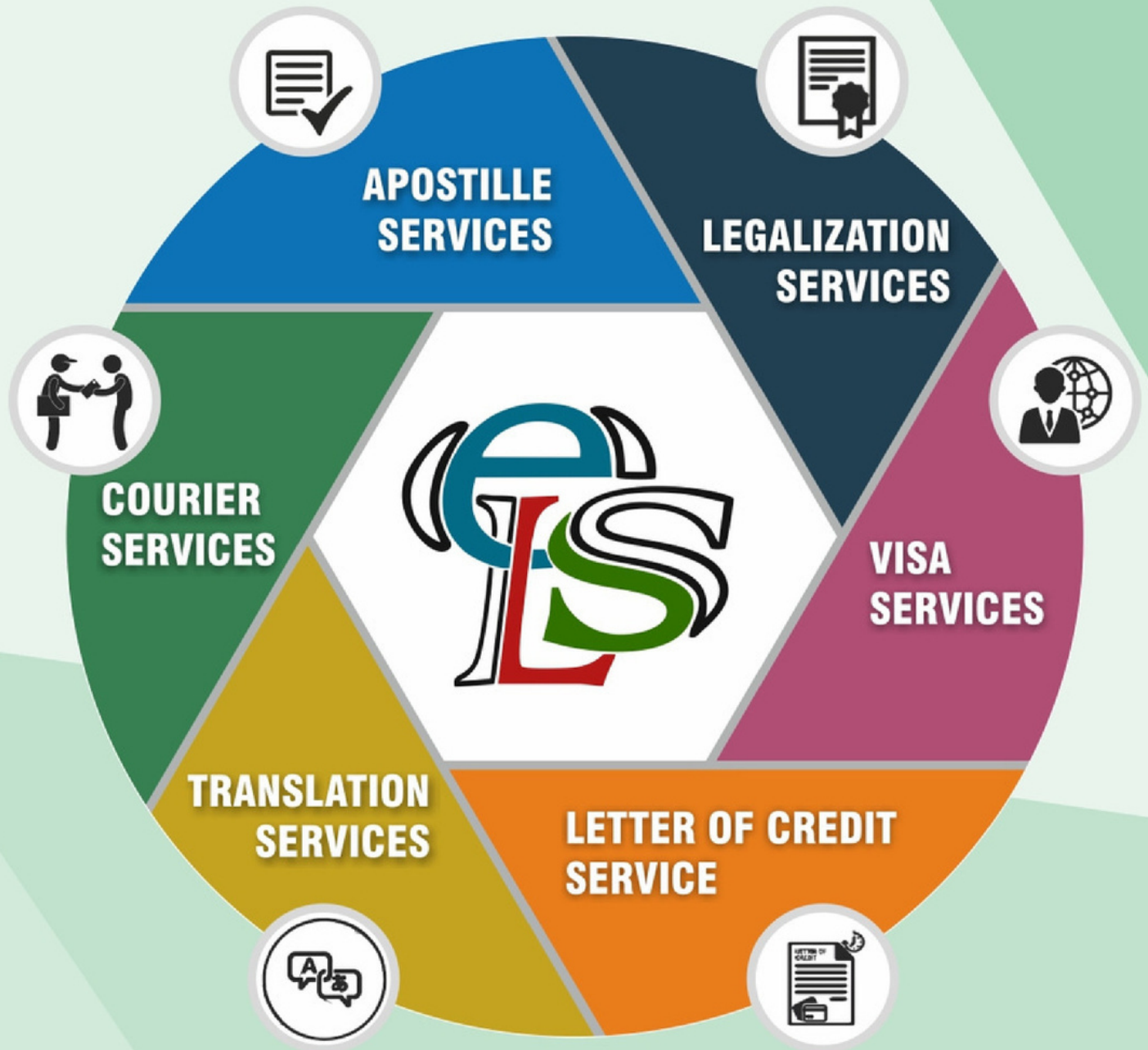
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