



Asian Exporters' Chamber *of* Commerce and Industry

AECCI VIEWPOINT

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EXAMINE THE LATEST
AND DISTINCTIVE
DEVELOPMENTS AND
**UPDATES THAT STAND
OUT THE MOST AT
PRESENT.**

INDUSTRY
NEWS

AECCI
SERVICES

MEMBERSHIP
PLANS

TRADE DISPUTE
RESOLUTION

ADVERTISE
WITH US



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STAY INFORMED
STAY AHEAD

VOL. 8.03

BY: VINUTH KUMAR(DIGITAL EFFORTS)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

SERVICES WE PROVIDE

Certification



Certificate of Origin



Digital Access e-Platform



Membership Certificate



Visa Letter



Export Training & Education

Consultations



Dispute Resolution



International Arbitration



Trade Payment Disputes



Compliances



Establish New Ventures



Trade Quality Dispute



HR Solutions

Collaboration



Investment India



Int. Business Start-Up



Business Matches



Foreign Delegations



Credibility

Promotions



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email Campaign

Events & Seminar

“ FOCUS ON YOUR BUSINESS ”

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AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

CONTACT US ON



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RUPEE RESERVES DEPLETING, IRAN STRUGGLES TO IMPORT FROM INDIA

The issue has also hit the export of other commodities such as tea and pharmaceuticals to Iran. India faces the possibility of losing one of its largest markets for basmati rice exports, Iran, following the depletion of rupee reserves held by the West Asian nation in recent weeks, people familiar with the matter said on Wednesday.

The issue has also hit the export of other commodities such as tea and pharmaceuticals to Iran, the people added. Iran has been paying for imports by using rupee reserves built up from oil exports to India, before New Delhi stopped buying Iranian crude in mid-2019 because of US sanctions on Tehran.

While the Iranian side has been working on ways to resume basmati rice imports from India, importers in that country have begun exploring the option of increasing rice procurements from other producers such as Pakistan, Turkey and Thailand, the people said. Iran imported almost a million tonnes of the aromatic rice from India in 2022-23, 20.35% of the total basmati exports of 4.5 million tonnes from the country.



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

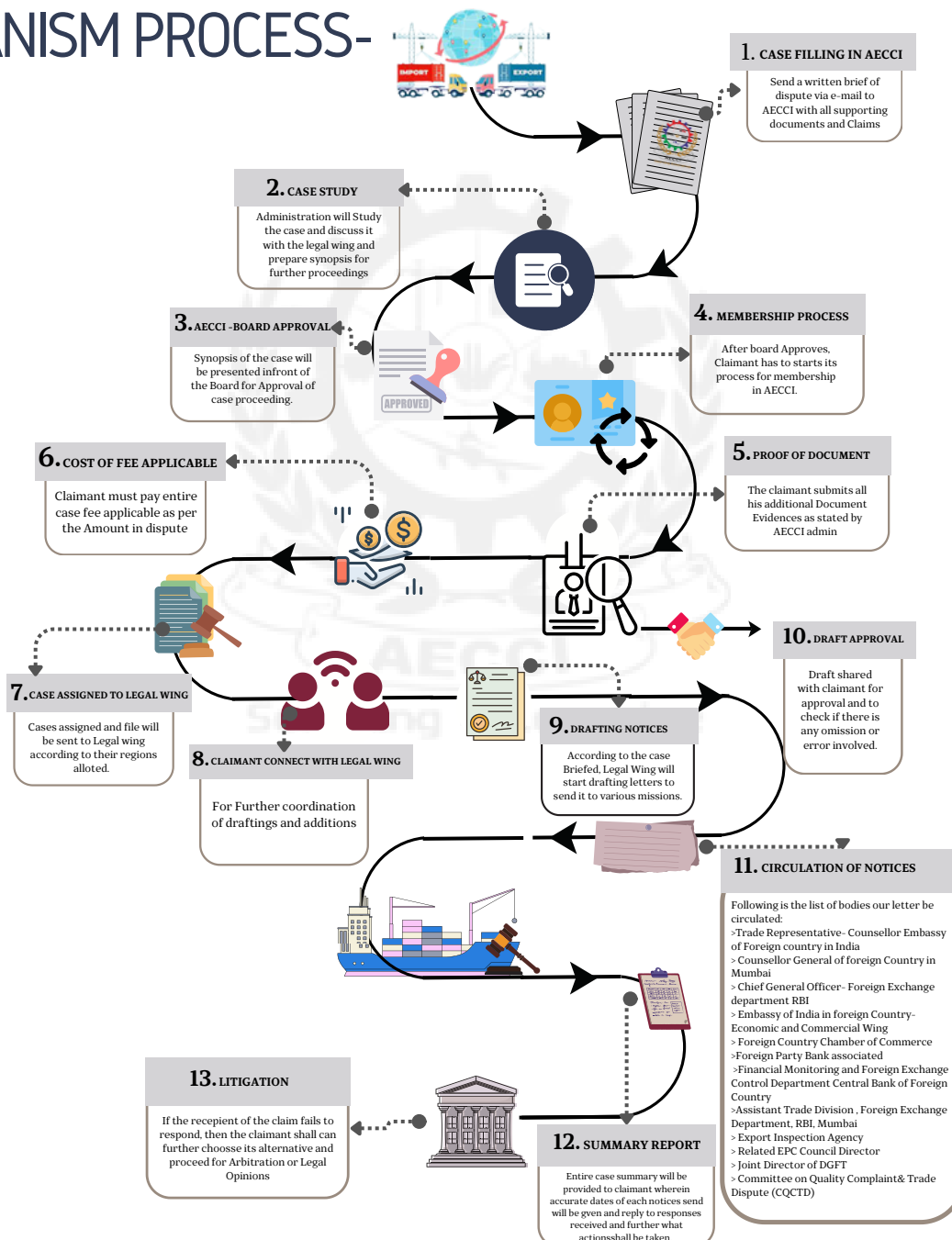
TRADE DISPUTE RESOLUTION WITH AECCI



GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



FOREIGN TRADE POLICY 2023: A COMPREHENSIVE FRAMEWORK FOR INTERNATIONALIZING RUPEEE AND BOLSTERING EXPORTS




The Central Government on Wednesday allowed international trade settlements in the Indian currency for export promotion schemes under foreign trade policy. "The government of India has made suitable amendments in the Foreign Trade Policy and Handbook of Procedures to allow for international trade settlement in Indian rupees," a statement said.

"Given the rise in interest in internationalisation of Indian Rupee, the given Policy amendments have been undertaken to facilitate and to bring ease in international trade transactions in Indian Rupees," the Ministry of Commerce & Industry said in a statement. The ministry said the changes have been notified for imports for exports, export performance for recognition as Status Holders, realisation of export proceeds under advance authorisation and Duty-Free Import Authorisation schemes, and realisation of export proceeds under export promotion capital goods scheme. Meanwhile, the rupee appreciated by 45 paise to close at 81.47 (provisional) against the US dollar today amid fall in crude oil prices, dollar weakness and sustained foreign fund inflows.

AECCI MEMBERSHIP PLANS

Small Business Membership
"Growing together:
Supporting businesses
every step of the way."



Corporate Membership
"Join our corporate
community and unlock
endless opportunities."



Overseas Membership
"Connect with a global
network and expand
your horizons."




Start-Up Membership
"Empowering startups
to reach their full
potential."



Corporate+ Membership
"Elevate your business
to new heights with
exclusive corporate+
benefits."



Non-Profit Organization Membership
"Making a difference,
together: Join our
community of
changemakers."



Get your business to meet its objectives by joining your hands with us and being an influential member of our community.

Asian Exporters Chamber of commerce and industry (AECCI) provides various membership plans, which improves your business to achieve your goal . Here, membership plans includes the following;

Why AECCI Membership?

- Certificate of Membership.
- Certificate of Origin (Non-Preferential).
- Digital Platform access for e-CO service
- VISA Recommendation
- Company Listing on Chamber's digital Membership Directory.
- Members' discounted rates for all Chamber event
- Regular updates for the important notifications from GOI.
- Assistance in Handling International Payment Disputes
- HR Solutions for members
- Use of Chamber Logo.
- Legal assistance



Grab and utilize the opportunities by enrolling in our membership plans for your growth.

Kindly, [Click here..!](#) to watch the full video about our membership benefits



HEADLINES OF THE DAY

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- Indian exporters feel the arrangement is expected to help export of pharmaceutical and manufacturing items from India as well as boost import of pulses, timber and other products from Myanmar.
- The domestic equity market front, the 30-share BSE Sensex declined 151.60 points or 0.25 per cent to end at 61,033.55, while the broader NSE Nifty fell 45.80 points or 0.25 per cent to 18,157.00.
- The US, the largest market, imported (2,75,662 million tonnes) of frozen shrimp, followed by China (1,45,743 million tonnes), the European Union (95,377 million tonnes), South East Asia (65,466 million tonnes), Japan (40,975 million tonnes), and the Middle East (31,647 million tonnes).
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CENTRE ALLOWS INTERNATIONAL TRADE SETTLEMENTS IN RUPEES FOR EXPORT PROMOTION SCHEMES

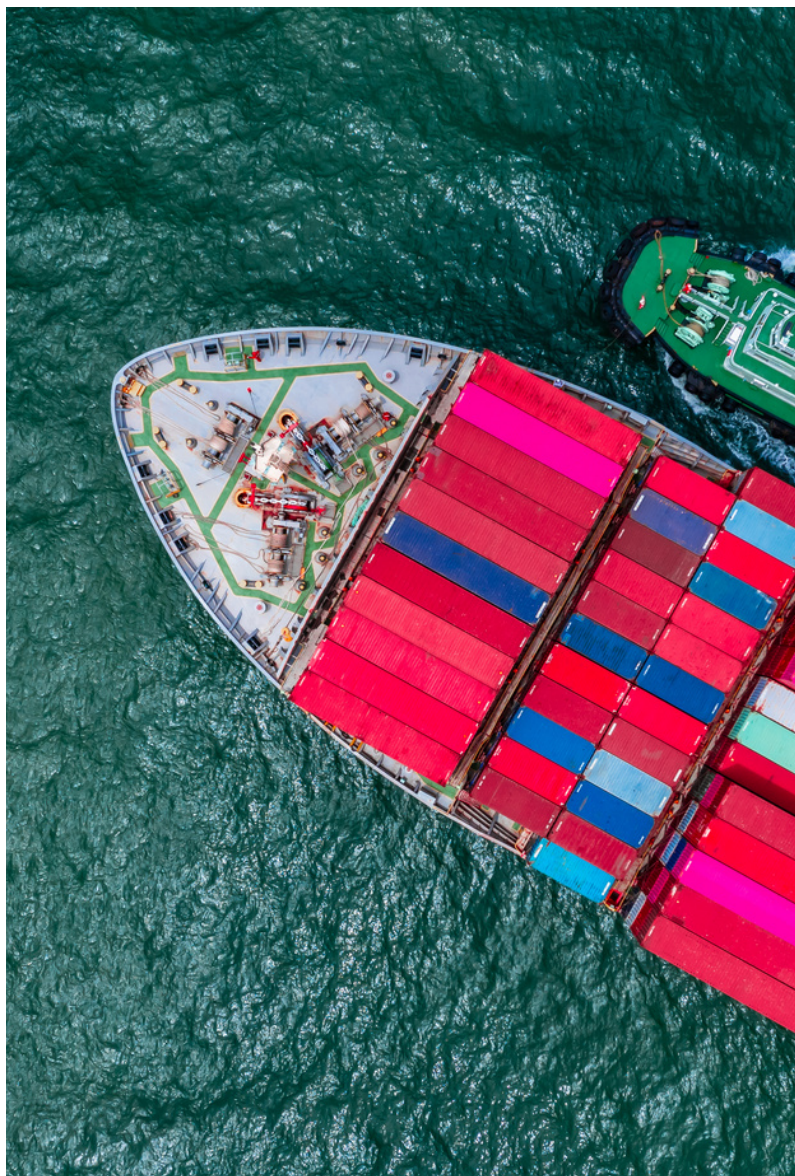
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The East Asian country has been actively encouraging its companies to weakness and sustained foreign fund inflows.





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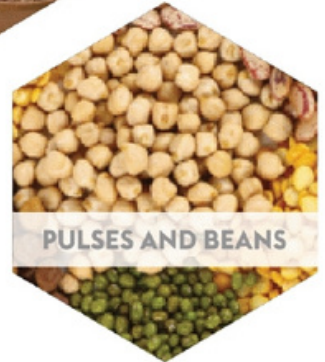
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- Flour
- Coconut Products
- Cattle Feed

WHY US?

- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



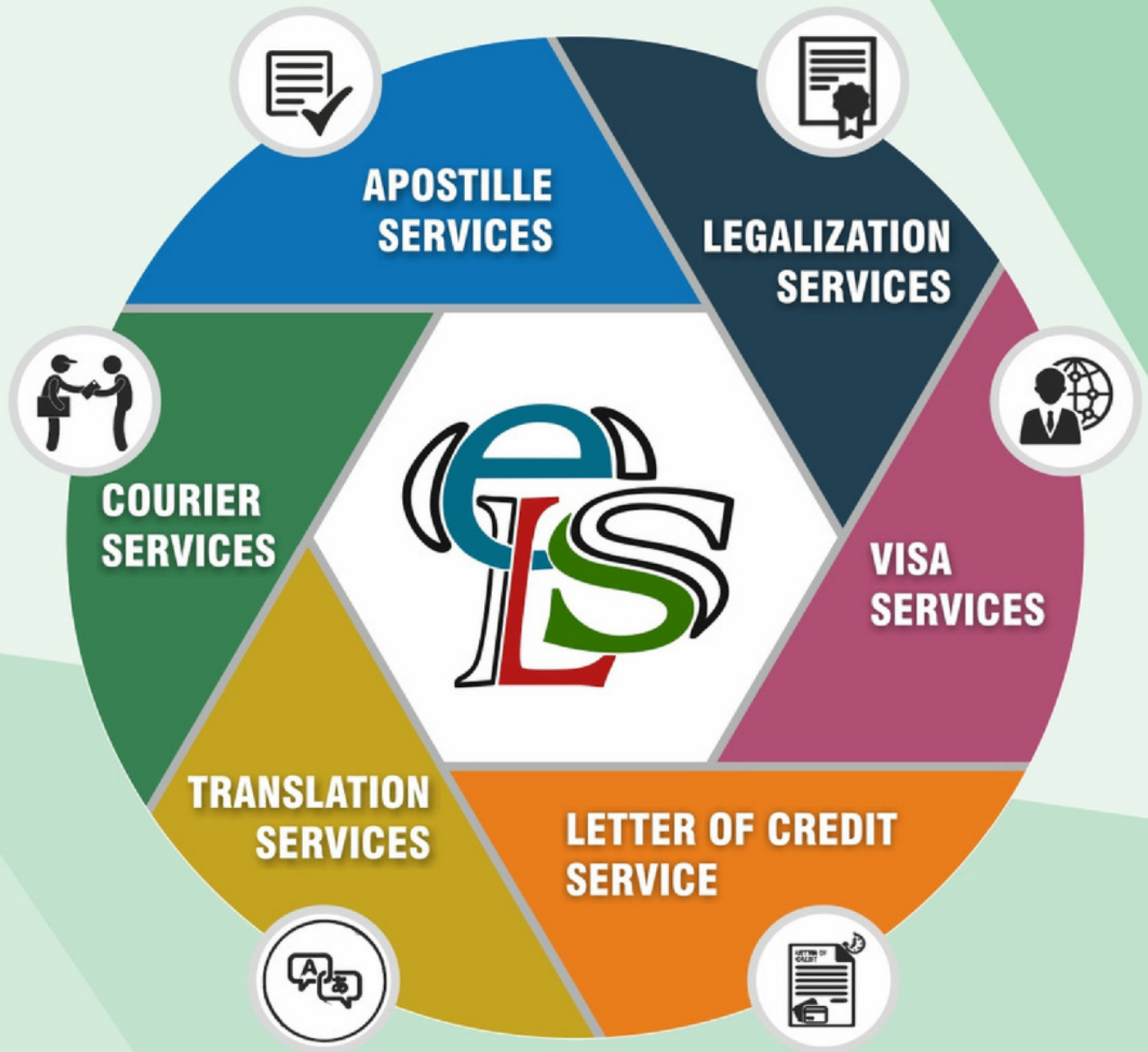
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