



Asian Exporters' Chamber *of* Commerce and Industry

AECCI VIEWPOINT

ISSUE NO. 206

DATE: 15TH NOV 2023

EXAMINE THE LATEST
AND DISTINCTIVE
DEVELOPMENTS AND
**UPDATES THAT STAND
OUT THE MOST AT
PRESENT.**

INDUSTRY
NEWS

AECCI
SERVICES

MEMBERSHIP
PLANS

TRADE DISPUTE
RESOLUTION

ADVERTISE
WITH US



www.aecci.org.in

STAY INFORMED
STAY AHEAD

VOL. 8.12

BY: VINUTH KUMAR(DIGITAL EFFORTS)



Asian Exporters' Chamber of Commerce and Industry

(Recognized by Ministry of Commerce, Govt. of India)

K/A: Exporters, Importers, Manufacturers, Traders, etc....

ABOUT AECCI: A dynamic Chamber of Commerce aiding exporters and importers community, enhancing business operations worldwide & fostering partnerships with professionals through diverse mediums of support.

SERVICES WE PROVIDE

Certification



Certificate of Origin



Digital Access e-Platform



Membership Certificate



Visa Letter



Export Training & Education

Consultations



Dispute Resolution



International Arbitration



Trade Payment Disputes



Compliances



Establish New Ventures



Trade Quality Dispute



HR Solutions

Collaboration



Investment India



Int. Business Start-Up



Business Matches



Foreign Delegations



Credibility

Promotions



Use of Chamber Logo



Company Branding :

Website & Digital Publication

email Campaign

Events & Seminar

“ FOCUS ON YOUR BUSINESS ”

GET LEGAL ADVICE INCLUDED WITH YOUR CHAMBER

AECCI OFFERS SERVICES TO AID THE PRIVATE SECTOR IN INDUSTRY, TRADE, AND SERVICES FOR THE ASIAN COMMUNITY.

CONTACT US ON



Reg. Office, Hilton Centre, 604, 6th Floor, Plot No. 66, Sector 11, CBD Belapur, Navi Mumbai, Maharashtra 400614.

www.aecci.org.in

022-41271145/46

info@aecci.org.in

8433720996

INDIA-AUSTRALIA FORGE STRONGER BONDS: MIGRATION AND MOBILITY PACT STRENGTHENS TIES

India and Australia have further strengthened their ties with the signing of a migration and mobility pact during Indian Prime Minister Narendra Modi's latest visit to Australia on May 24, 2023.

The agreement aims to facilitate the movement of students, academics, and professionals between the two countries, promoting educational and professional opportunities between the two regions.

In this article, we discuss the latest developments, continued bilateral "efforts and key areas of cooperation between India and Australia.

Australian Prime Minister Anthony Albanese expressed his satisfaction with the signing of the India-Australia migration and mobility partnership agreement during a joint press briefing in Sydney as a significant milestone in India's economic transformation.

While India's exports to Japan amounted to US\$ 5.18 billion, imports from Japan stood at US\$ 11.97 billion during the Financial Year (FY) 2022-23.





Asian Exporters'
Chamber of Commerce
And Industry

NOVEMBER - 2023

AECCI UPCOMING EVENTS & SEMINARS

M T W T F S S

		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	01	02	

OUR EVENTS & SEMINAR
DIVISION PROUDLY
PRESENTS CAPTIVATING
WORKSHOP

METHOD
OF
INTERNATIONAL
PAYMENTS
& LC'S

10:00AM-4.00PM

04
NOV 2023

10:00AM-4.00PM

10
NOV 2023

AI IN
SUPPLY CHAIN
AND
LOGISTICS

AGRICULTURE
EXPORT
PRODUCTS AND
POLICIES

10:00AM-4.00PM

25
NOV 2023

10:00AM-4.00PM

02
DEC 2023

EXPORT
PROMOTION
COUNCILS

LOCATION: NAVI MUMBAI

EXCLUSIVE OFFERS..!

- ▶ Complimentary **1 year membership**, which includes access to valuable legal Support..!!*
- ▶ Early Bird Registration (Prior 7 days of Event): **10% off**
- ▶ Group Discounts (3 or more): **15%*** (*T&C Apply)

BOOK YOUR SEATS NOW..!CONTACT US TO KNOW MORE DETAILS.

Navi Mumbai: Mr.Harish Shetty

OPINION COLOUMN

AGREEMENT TO SELL DOESN'T TRANSFER OWNERSHIP RIGHTS OR CONFER TITLE : SUPREME COURT



The Supreme Court reiterated that an agreement to sell does not transfer ownership rights or confers any title. "Agreement to Sell is not a conveyance; it does not transfer ownership rights or confers any title," observed a bench comprising Justices Vikram Nath and Rajesh Bindal. Therefore, the bench held that the agreement to sell was not barred under the Karnataka Prevention of Fragmentation and Consolidation of Holdings Act, 1966 (Fragmentation Act).

The civil appeal, filed in 2011 in the Supreme Court, pertained to an agreement to sell executed in the year 1990. It was executed in the anticipation that the Fragmentation Act will be repealed, which eventually happened in 1991. When there was refusal to execute the sale, the defendants filed a suit for specific performance of contract. While the trial court dismissed the suit, the first appellate court allowed it. In second appeal, the High Court reversed the first appellate court's judgment, and dismissed the suit, holding that the agreement was barred under the Fragmentation Act.

The Supreme Court noted that the bar under Section 5 of the Fragmentation Act was the lease/sale/conveyance or transfer of rights. Since the agreement to sell is not creating any rights on the land, it cannot be held to be barred by the Act, the Court held. Also, the suit was filed after the repeal



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

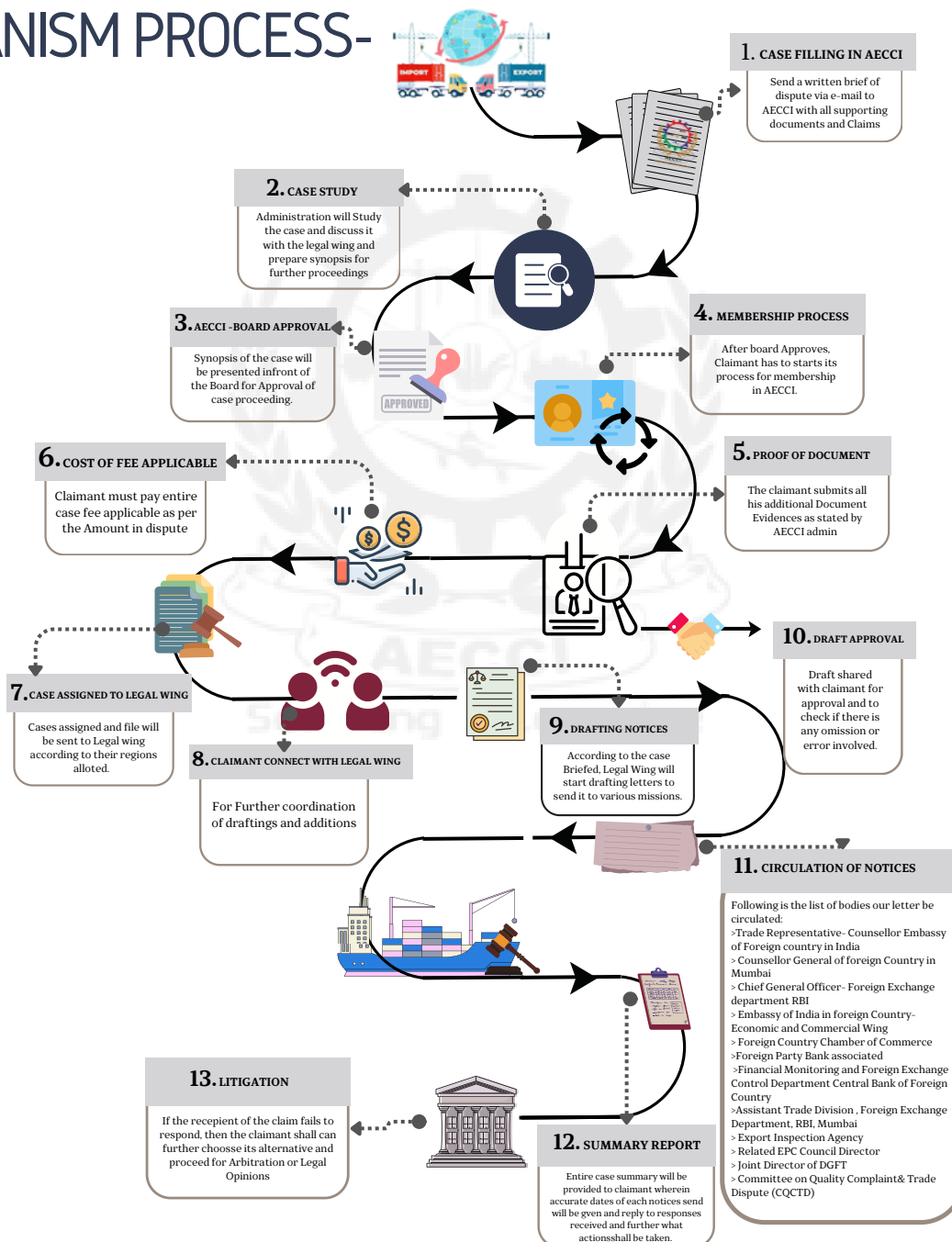
TRADE DISPUTE RESOLUTION WITH AECCI



GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1





JOIN OUR EXCLUSIVE WEBINAR ON

TRADE IN EGYPT & CURRENT TRADE AFFAIRS B/W INDIA & EGYPT



Date :
15th November
2023



Time :
6.30PM
(30 Mins Webinar)



Reg.
Fees

Rs. **500/-**
Per participants

EXPERT:
DR. OLGA ANDREEVA (ATTORNEY AT SKLF- EGYPT)
MR. MOHAB MOATAZ (CORPORATE LAWYER AT SKLF)

Topics

- Trade in Egypt
- Current Trade Affairs B/W India & Egypt
- ACID (Regulations) and Import Requirements in Egypt

Benefits



Expert
Insights



Interactive
Discussions



Trade Queries
Unveiled

Who Should Attend?

- Exporters & Importers
- Business Professionals
- Entrepreneurs
- Legal Experts

About this Webinar

AECCI is proud to present an insightful webinar, bringing you the latest updates on trade relations between Egypt and India, and so much more.

***DON'T MISS THIS GOLDEN
OPPORTUNITY TO ENHANCE YOUR
UNDERSTANDING OF TRADE
BETWEEN EGYPT & INDIA.***

RESERVE YOUR SEAT NOW..!

REGISTER NOW

Call Us
022-441271145/ 46/ 47
+91-8433720996



To Register, email us at
register@aecci.org.in



WE LOOK FORWARD TO HAVING YOU WITH US ..!

INDIA'S DEFENCE EXPORTS AT RECORD HIGH, RISES 23 TIMES



India's defence exports have reached an all-time high, surging from Rs. 686 Crore in FY 2013-14 to nearly Rs. 16,000 Crore in FY 2022-23. This remarkable 23-fold increase reflects India's progress in the global defence manufacturing sector. With exports reaching more than 85 countries, India's defence industry has shown its capability of design and development to the world, with 100 firms exporting defence products at present.

To give a push to defence exports, Government has taken a number of policy initiatives and brought reforms over the last 9 years. Export procedures have been simplified and made industry-friendly with end-to-end online export authorisation curtailing delays and bringing Ease of Doing Business.

Further, the Atmanirbhar Bharat initiatives have helped the country by


Exports to Mexico (5.2 bn) are more than the exports to Russia (3.15 bn), Canada (4.11 bn), Spain (4.66 bn) and Egypt (4.1 bn)

-Exports of 273 million dollars to remote Honduras are more than the exports of 220 m to nearby Cambodia.

-Exports of 465 m dollars to the distant Guatemala are more than the exports of 437 m to Kazakhstan.

AECCI MEMBERSHIP PLANS

Small Business Membership
"Growing together:
Supporting businesses
every step of the way."



Corporate Membership
"Join our corporate
community and unlock
endless opportunities."



Overseas Membership
"Connect with a global
network and expand
your horizons."




Start-Up Membership
"Empowering startups
to reach their full
potential."



Corporate+ Membership
"Elevate your business
to new heights with
exclusive corporate+
benefits."



Non-Profit Organization Membership
"Making a difference,
together: Join our
community of
changemakers."



Get your business to meet its objectives by joining your hands with us and being an influential member of our community.

Asian Exporters Chamber of commerce and industry (AECCI) provides various membership plans, which improves your business to achieve your goal . Here, membership plans includes the following;

Why AECCI Membership?

- Certificate of Membership.
- Certificate of Origin (Non-Preferential).
- Digital Platform access for e-CO service
- VISA Recommendation
- Company Listing on Chamber's digital Membership Directory.
- Members' discounted rates for all Chamber event
- Regular updates for the important notifications from GOI.
- Assistance in Handling International Payment Disputes
- HR Solutions for members
- Use of Chamber Logo.
- Legal assistance



Grab and utilize the opportunities by enrolling in our membership plans for your growth.

Kindly, [Click here..!](#) to watch the full video about our membership benefits



HEADLINES OF THE DAY

ADVERTISE WITH AECCI



Advertise with us and we'll help you release your brand's inner unicorn



BECOME OUR MEMBER

Say Goodbye to the struggle of finding your right audience!! We've got you covered with our advertising strategies like designing webspace, mailing your lakhs of right audience

Contact Us:

+91-22-412 711 45 | 46 | 47

WWW.AECCI.ORG.IN



- The country's defence exports were a mere ₹1,521 crore in 2016-17, but there was a marked improvement in performance in the following years on the back of government policies to boost exports.
- Clear manifestation of India's talent and the enthusiasm towards 'Make in India.' It also shows the reforms in this sector over the last few years are delivering good results.
- India can export around 30 million mt/year of coal to Bangladesh and Sri Lanka by 2030 from the mines located in the eastern part of the country, according to the draft version of the "Integrated Coal Logistics Plan"
- The average price at which Bangladesh imported 5,000 kcal/kg GAR coal in the first five months of 2023 was \$106.62/mt, Platts data from S&P Global showed. Platts assessed 5,000 kcal/kg GAR thermal coal at \$97.95/mt May 26, on a CFR Bangladesh basis.

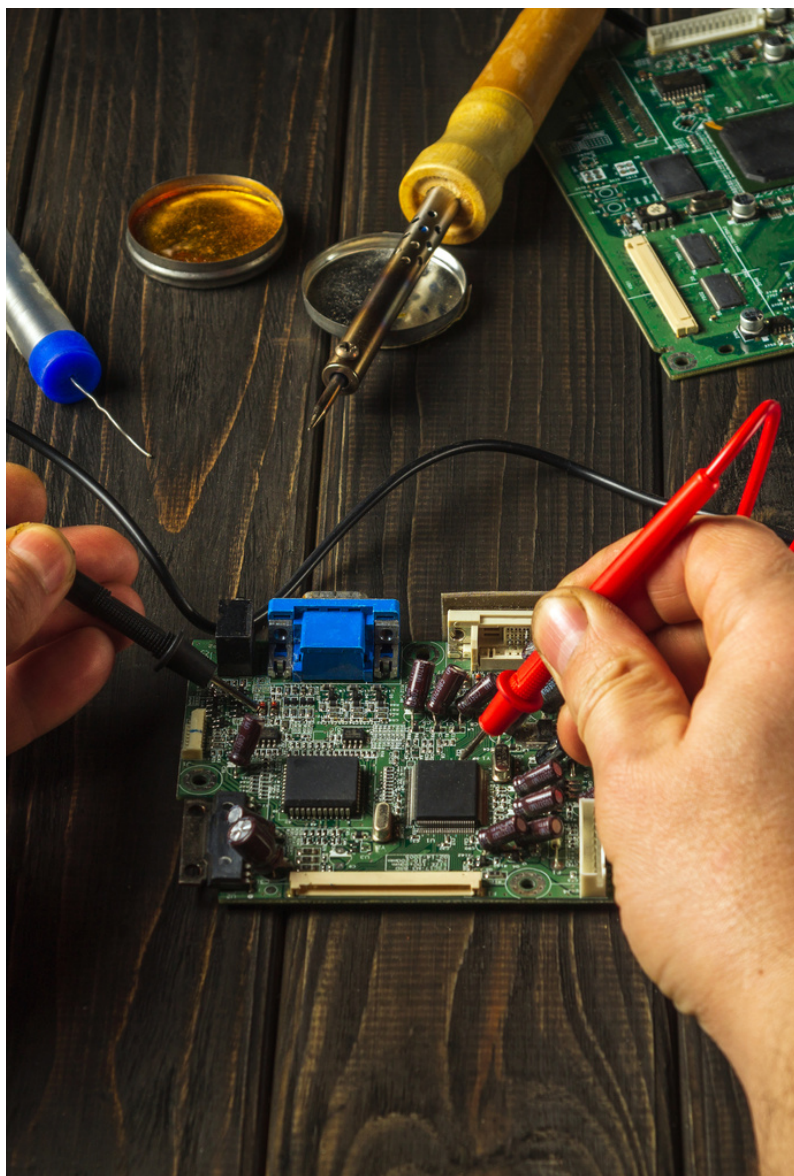
INDIA TO LURE MANUFACTURERS WITH ELECTRONICS REPAIR PILOT PROJECT

India will start a pilot project this week to establish itself as an electronics repair hub by relaxing cumbersome import-export rules, a move that could draw tech majors such as Flex to expand such operations in the country.

Prime Minister Narendra Modi has promoted electronics manufacturing in India and attracted the likes of Apple and Xiaomi, but the country still lacks an industry for repair outsourcing which is estimated to be worth \$100 billion globally and currently dominated by China and Malaysia.

Following a push by an industry group for IT and electronics manufacturers, MAIT, the Indian government will test changes to lower the time required for necessary approvals for imports and exports to a day from as much as 10 days.

MAIT Director General Ali Akhtar Jafri said the government has agreed to ease the approval process for timely clearances with the tax authorities so that devices can easily enter India for repairs and then be shipped back quickly. Bottlenecks in India also include an e-waste mandate that bans companies from locally disposing non-repairable products – adding to their logistics costs as they have to be sent back. The government will now allow recycling of 5% of imported goods domestically on a trial basis.





Proud to be a member of AEGCI

DIAMOND SPONSOR of AEGCI



SPICES



CATTLE FEED



GRAINS



VEGETABLES & FRUITS



FLOUR



COCONUT PRODUCTS



PULSES AND BEANS



Creative Customised Solutions

Member of:-



PRODUCTS

- Vegetables & Fruits
- Spices
- Pulses and Beans
- Grains
- Flour
- Coconut Products
- Cattle Feed

WHY US?

- Quality
- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



EGC INDIA, Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai - 400 614 Maharashtra, India. Email : egcindia2015@gmail.com

www.egcindia.in

With best complements from

Excellency Legalisation Services Pvt. Ltd.

APOSTILLE & LEGALISATION CONSULTANCY



Proud to be a member of AECCEI



SOURCING ENTERPRISE



Office no. 603, Hilton Centre, Sector-11, CBD Belapur, Navi Mumbai -400 614, Maharashtra, India, E-mail: elspl@rediffmail.com

CIN: U74999MH2013PTC250694